



Tuesday, February 11, 2025 / 6:30 PM / City Hall / 405 East El Monte Way, Dinuba

District 1 Rachel Nerio- Guerrero Mayor	District 2 Maribel Reynosa Council Member	District 3 Benjamin Prado Vice Mayor	District 4 Kuldip Thusu Council Member	District 5 Linda Launer Council Member
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All attendees are advised that electronic devices should be placed on silent upon entering the Council Chambers.

The City Council will take action on all items listed on the agenda.

1. OPENING CEREMONIES

- 1.1. Welcome and Call to Order
- 1.2. Invocation
- 1.3. Pledge of Allegiance

2. AGENDA CHANGES OR DELETIONS

To better accommodate members of the public or convenience in the order of presentation, items on the agenda may not be presented or acted upon in the order listed. Additions to Agenda may be added only pursuant to California Government Code section 54954.2(b).

3. PRESENTATIONS/CEREMONIAL MATTERS

- 3.1. Recognition for the Retirement of Timothy Miller, Engineer/Paramedic (GC)

4. REQUEST TO ADDRESS COUNCIL

This portion of the meeting is reserved for any person who would like to address the Council on any item that is not on the agenda. Please be advised that State law does not allow the City Council to discuss or take any action on any issue not on the agenda. The City Council may direct staff to follow up on such item(s). Speakers are limited to three (3) minutes. If there is any person wishing to address the City Council at this time please approach the podium and state your name and nature of the request.

5. CONSENT CALENDAR

Matters listed under the Consent Calendar are considered routine and will be enacted by one motion and one vote. There will be no separate discussion of these items. If discussion is desired, a member of the audience or a Council Member may request an item be removed from the Consent Calendar and it will be considered separately.

5.1. SUBJECT

Approval of City Council Meeting Minutes (MA)

RECOMMENDATION

Council to review and approve the Council Meeting minutes as presented.

5.2. SUBJECT

Award Well 20 Improvements Project and Adopt Resolution No. 2025-12 Approving FY 24/25 Budget Amendment No. 2025-15 (GA)

RECOMMENDATION

Council by one motion take the following actions:

1. Award Well 20 Chlorination and Pump Improvements Project to Logan Bros Pump & Ag, Inc. in the amount of \$168,030.94; and,
2. Adopt Resolution No. 2025-12 approving Budget Amendment No. 2025-15 for FY 24/25 in the amount of \$168,030.94 to fund the subject project.

6. WARRANT REGISTER

6.1. SUBJECT

Warrant Register January 31 & February 7, 2025 (KS)

RECOMMENDATION

Council to review and approve the Warrant Register as presented.

7. DEPARTMENT REPORTS

7.1. SUBJECT

Clean California Grant - Entertainment Plaza Renovation (JW)

RECOMMENDATION

Council to review design for the Entertainment Plaza renovations and provide input on overall scope of improvements.

7.2. SUBJECT

Annual Comprehensive Financial Report (ACFR) for Fiscal Year 2023-2024 (KS)

RECOMMENDATION

Council to receive and accept the City of Dinuba's Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2024.

8. MAYOR/COUNCIL REPORTS

9. CITY MANAGER COMMUNICATIONS

10. CITY STAFF COMMUNICATIONS

11. CLOSED SESSION

- 11.1. Conference with Legal Counsel - Anticipated Litigation (LP)**

Discuss threat of litigation, pursuant to subdivision (b) of Government Code Section 54956.9; One (1) case.

12. ADJOURNMENT

This agenda was posted at least 72 hours prior to the regular meeting per GC Section 54954.2(a). A Citizens' Packet regarding this meeting is available at the City Clerk's Office located at City Hall, 405 East El Monte Way, Dinuba CA 93618.

In compliance with the Americans with Disabilities Act, if special assistance is needed to participate in the meeting, please contact the City Clerk's Office at 559-591-5900. Please provide at least 48 hours notification prior to the meeting to allow staff to make reasonable arrangements. (28 CFR 35.102-35.104 ADA Title II)

559.591.5900 / FAX 559.591.5902 . e-mail address: info@dinuba.ca.gov. www.dinuba.org



City Council Staff Report

Department: FIRE SERVICES

February 11, 2025

To: Mayor and City Council

From: Greg Chastain, Fire Chief

Subject: Recognition for the Retirement of Timothy Miller, Engineer/Paramedic (GC)

RECOMMENDATION

Council to recognize Timothy Miller on his retirement with the City of Dinuba Fire Department after 31 years of service.

EXECUTIVE SUMMARY

None.

OUTSTANDING ISSUES

None.

DISCUSSION

None.

FISCAL IMPACT

None.

PUBLIC HEARING

None.



City Council Staff Report

Department: CITY CLERK

February 11, 2025

To: Mayor and City Council

From: Maria Alaniz, City Clerk/Human Resources Director

Subject: Approval of City Council Meeting Minutes (MA)

RECOMMENDATION

Council to review and approve the Council Meeting minutes as presented.

EXECUTIVE SUMMARY

None.

OUTSTANDING ISSUES

None.

DISCUSSION

None.

FISCAL IMPACT

None.

PUBLIC HEARING

None required.

ATTACHMENTS:

City Council Meeting Minutes, January 28, 2025



**January 28, 2025
MINUTES**

District 1 Rachel Nerio- Guerrero Mayor	District 2 Maribel Reynosa Council Member	District 3 Benjamin Prado Vice Mayor	District 4 Kuldip Thusu Council Member	District 5 Linda Launer Council Member
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COUNCIL MEMBERS PRESENT:

Launer, Nerio-Guerrero, Prado

COUNCIL MEMBERS ABSENT:

Reynosa, Thusu

STAFF MEMBERS PRESENT:

Alaniz, Avila, Chastain, Hurtado, Iriarte, James, Lew, Montejano, Patlan, Watts

1. Work Session - 6:00 PM

- 1.1. Introduction of Robb Palmgren and Presentation of Top Tracer and Cover the Tees (DJ)

Assistant City Manager James introduced Monica Davis Regional Operating Executive for Kemper Sports. Davis introduced Kevin Fitzgerald Regional Sales and Marketing Director and Robb Palmgren new General Manager for Ridge Creek Golf Course. Davis and Palmgren presented information about TopTracer and Cover the Tees as an option at Ridge Creek Golf Course.

2. OPENING CEREMONIES - 6:30 PM

- 2.1. Welcome and Call to Order

Mayor Nerio-Guerrero called the meeting to order at 6:30 p.m.

- 2.2. Invocation

Chaplain Garcia led the Invocation.

- 2.3. Pledge of Allegiance

Vice Mayor Prado led the Pledge of Allegiance.

3. AGENDA CHANGES OR DELETIONS

To better accommodate members of the public or convenience in the order of presentation, items on the agenda may not be presented or acted upon in the order listed. Additions to Agenda may be added only pursuant to California Government Code section 54954.2(b).

None.

4. PRESENTATIONS/CEREMONIAL MATTERS

4.1. Recognition for the retirement of Mario Estrada, Grounds Maintenance Worker I (SH)

Parks and Community Service Director Hurtado recognized Mario Estrada on his retirement after 13 years of service as a Grounds Maintenance Worker. Hurtado gave a brief history of Estrada's experience and service to the community.

Estrada was joined by his family and thanked the City for their support.

The Council gave Estrada well wishes and presented him with an appreciation plaque and certificate.

5. REQUEST TO ADDRESS COUNCIL

This portion of the meeting is reserved for any person who would like to address the Council on any item that is not on the agenda. Please be advised that State law does not allow the City Council to discuss or take any action on any issue not on the agenda. The City Council may direct staff to follow up on such item(s). Speakers are limited to three (3) minutes. If there is any person wishing to address the City Council at this time please approach the podium and state your name and nature of the request.

Rosie Renteria approached the podium to express concern about the traffic at the new High School, including the roundabout on Kamm.

Rosalie Ware approached the podium to express concern about speeding in her neighborhood. Ware is also asking for help with a stray dog in her neighborhood.

6. CONSENT CALENDAR

Matters listed under the Consent Calendar are considered routine and will be enacted by one motion and one vote. There will be no separate discussion of these items. If discussion is desired, a member of the audience or a Council Member may request an item be removed from the Consent Calendar and it will be considered separately.

6.1. SUBJECT

Approval of City Council Meeting Minutes (MA)

RECOMMENDATION

Council to review and approve the City Council meeting minutes of January 14, 2025 as presented.

6.2. SUBJECT

Co-sponsorship with Kaweah Health Community Outreach in hosting Dinuba Diabetes Support Group Workshops (SH)

RECOMMENDATION

Council approve co-sponsorship with Kaweah Health Community Outreach in hosting Diabetes Support Group workshops at the Dinuba Senior Center with proposed fees waived in the amount of \$1,440.

6.3. SUBJECT

Notice of Completion - Montebella Phase 1 Subdivision (JW)

RECOMMENDATION

Council to accept Montebella Phase 1 subdivision public improvements as complete and authorize the City Engineer to file a Notice of Completion with the Tulare County Recorder's Office.

6.4. SUBJECT

Approve Final Map and Subdivision Agreement for Empire Estates Subdivision (JW)

RECOMMENDATION

Council by one motion and one vote take the following actions:

1. Adopt Resolution No. 2025-10 approving the Final Map for the Empire Estates Subdivision consisting of 75 residential lots and authorize City staff to record said map; and,
2. Approve the Subdivision Development Agreement for Empire Estates and authorize the City Manager or designee to execute the agreement; and,
3. Accept the easement dedication for an easement for private irrigation use.

6.5. SUBJECT

Leadership Northern Tulare County Co-sponsorship of Annual Cinco de Mayo Event, May 1-May 4, 2025 (MA)

RECOMMENDATION

Council approve co-sponsorship of the Cinco de Mayo event at Rose Ann Vuich Park on May 1-May 4, 2025, and the parade downtown on May 3, 2025, hosted by the Leadership Class of Northern Tulare County.

6.6. SUBJECT

Waiver of Park Rental Fees at Felix Delgado Park for the Dinuba Lowrider Council Car Show (SH)

RECOMMENDATION

Council to approve the use of Felix Delgado Park to Dinuba Lowrider Council for the 2nd Annual car show and waive the park rental fees in the amount of \$922 for all picnic sites and the softball field.

A motion was made by Council Member Prado , second by Council Member Launer, to review and approve the Consent Calendar as presented.

Ayes: Launer, Nerio-Guerrero, Prado
Absent: Reynosa, Thusu

7. WARRANT REGISTER

7.1. SUBJECT

Warrant Register January 17 & 24, 2025 (KS)

RECOMMENDATION

Council to review and approve the Warrant Register as presented.

A motion was made by Council Member Launer, second by Council Member Prado , to review and approve the Warrant Register as presented.

Ayes: Launer, Nerio-Guerrero, Prado
Absent: Reynosa, Thusu

8. DEPARTMENT REPORTS

8.1. SUBJECT

Resolution No. 2025-11 Appointing City Representative and Alternate to the Board of the East Basin Kings River Groundwater Sustainability Agency (DJ)

RECOMMENDATION

Council to adopt Resolution No. 2025-11 supporting the nomination of the Mayor of the City of Reedley as the City representative and the Mayor of the Dinuba City Council, or appointee member of the Dinuba City Council as alternate representative to serve on the Board of the East Basin Kings River Groundwater Sustainability Agency.

Assistant City Manager James reported that new appointments are required to serve on the Board of the East Basin Kings River Groundwater Sustainability Agency. The City of Reedley has nominated Mayor Matthew Tuttle as the City representative and the City of Dinuba also needs to nominate an alternate member to represent the city.

The Council selected Council Member Launer as the alternate representative for the City of Dinuba to continue to serve on the Board of the East Basin Kings River Groundwater Sustainability Agency.

A motion was made by Council Member Prado , second by Council Member Launer, to adopt Resolution No. 2025-11 supporting the nomination of the Mayor of the City of Reedley as the City representative and the Mayor of the Dinuba City Council, or appointee member of the Dinuba City Council as alternate representative to serve on the Board of the East Basin Kings River Groundwater Sustainability Agency.

Ayes: Launer, Nerio-Guerrero, Prado
Absent: Reynosa, Thusu

8.2. SUBJECT

Resolution No. 2025-07 Accepting 2025 Engineering and Traffic Survey and Adopting Proposed Speed Limits (JW)

RECOMMENDATION

Council adopt Resolution No. 2025-07 approving the traffic speed limits recommended in the 2025 Engineering and Traffic Survey.

Engineer Watts reported that the California Vehicle Code requires that engineering and traffic surveys for speed limits be conducted every five (5) years on streets that are not prima facie (25 mph). The 2025 Engineering and Traffic Survey was completed and includes proposed speed limits for major collectors and arterials.

A motion was made by Council Member Launer, second by Council Member Prado , to adopt Resolution No. 2025-07 approving the traffic speed limits recommended in the 2025 Engineering and Traffic Survey.

Ayes: Launer, Nerio-Guerrero, Prado

Absent: Reynosa, Thusu

9. MAYOR/COUNCIL REPORTS

The council shared information about the community events they attended.

10. CITY MANAGER COMMUNICATIONS

City Manager Patlan shared that he and Assistant City Manager James will attend the City Managers Conference next week. Patlan gave an update on the recent federal funding freeze and shared that Representative Macedo is hosting a Legislative Update in Tulare on Friday.

11. CITY STAFF COMMUNICATIONS

Chief Chastain gave an update on the new ladder truck and his trip to Nebraska. Chastain shared that Engineer/Paramedic Toyota has been promoted to Fire Captain.

Chief Iriarte shared that staff have been selected for the motor traffic unit and will soon begin specialized training. Iriarte advised that his department has continued to monitor traffic at the High School.

Parks and Community Services Director Hurtado gave an update on the Sportsplex project and shared that the Open House is scheduled for February 7th.

Engineer Watts gave an update on housing construction and Viscaya Park. Watts reported that the solar streetlights have arrived and will be installed at Delgado Park this week.

Public Works Director Avila reported that his department is currently cleaning park basins and gave an update on the I and Mono Street ramp project.

12. ADJOURNMENT

Mayor Nerio-Guerrero adjourned the meeting at 7:24 p.m.



City Council Staff Report

Department: PUBLIC WORKS

February 11, 2025

To: Mayor and City Council

From: George Avila, Public Works Director

By: Elva Patino, Business Manager

Subject: Award Well 20 Improvements Project and Adopt Resolution No. 2025-12 Approving FY 24/25 Budget Amendment No. 2025-15 (GA)

RECOMMENDATION

Council by one motion take the following actions:

1. Award Well 20 Chlorination and Pump Improvements Project to Logan Bros Pump & Ag, Inc. in the amount of \$168,030.94; and,
2. Adopt Resolution No. 2025-12 approving Budget Amendment No. 2025-15 for FY 24/25 in the amount of \$168,030.94 to fund the subject project.

EXECUTIVE SUMMARY

Well 20 located on the southwest corner of Road 74 and Sierra Way has been out of service due to mechanical failures. Staff solicited informal bids for needed repairs to the well and recommends awarding project to Logan Bros Pump & Ag, Inc. in the amount of \$168,030.94.

OUTSTANDING ISSUES

None.

DISCUSSION

Well 20 was taken out of service due to operational issues. Upon noticing the failure, staff promptly dispatched a technician to evaluate the necessary repairs required to restore the well to full functionality. After a thorough assessment, it was determined that naturally occurring debris in the water had accumulated within the well, causing a

blockage in the pump bowls. This obstruction ultimately led to excessive strain on the system resulting in the snapping of the well shaft.

Well 20 is one of the cities highest-producing wells, with a pumping capacity of up to 2,000 gallons per minute. Having been in continuous operation for approximately 20 years, this well has played a crucial role in maintaining a reliable water supply for the community. This marks the first significant repair required since its commissioning. Given the well's critical function in the city's water infrastructure, repairs are essential. The requested improvements include well jetting, chlorination, replacement of 4-stage bowl assembly and replacement of pump motor.

Staff solicited informal bids for the necessary improvements and received three (3) proposals. The bid results are as follows:

Logan Bros Pump & Ag, Inc.	\$168,030.94
Alta Pump Co.	\$176,051.55
Zim Industries, Inc.	\$196,800.53

Following a thorough evaluation, the lowest responsive bid for the Chlorination and Pump Improvements Project was submitted by Logan Bros Pump & Ag, Inc. in the amount of \$168,030.94. Considering the urgency of these repairs and the well's importance to the City's water supply, staff recommends that the City Council award the contract to Logan Bros Pump & Ag, Inc. to proceed with the necessary work.

A budget amendment is also needed as the cost of these repairs was not included in the FY 2024/25 budget. Staff recommends that the City Council adopt Resolution No. 2025-12, as outlined in Attachment 'A', approving Budget Amendment 2025-15 for Fiscal Year 2024/25 in the amount of \$168,030.94.

FISCAL IMPACT

The subject project will be funded by reserves in the Water Operating Fund.

PUBLIC HEARING

None.

ATTACHMENTS:

A. Resolution No. 2025-12 Approving Budget Amendment No. 2025-15

RESOLUTION 2025-12

**A RESOLUTION OF THE COUNCIL OF THE CITY OF DINUBA
APPROVING FY 2024/2025 BUDGET AMENDMENT (NUMBER 2025-XX)
TO FUND THE WELL 20 IMPROVEMENTS PROJECT**

WHEREAS, the FY 2024/2025 Annual Budget reflects the City of Dinuba’s ongoing commitment to providing core services to the community consistent with the strategic goals established by the City Council; and

WHEREAS, the FY 2024/25 Annual Budget; was approved by the City Council on June 11, 2024 by Resolution 2024-46 and any subsequent amendments to the budget must be approved by Resolution; and

WHEREAS, the City of Dinuba is committed to the health and safety of its residents and therefore wishes to perform unforeseen improvements to Well 20 located at the southwest corner of Road 74 and Sierra Way; and

WHEREAS, these improvements include well jetting, chlorination, replacement of 4-stage bowl assembly and replacement of pump motor; and,

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Dinuba approves Budget Amendment No. 2025-15 for the 2024/25 Fiscal Year in the amount of \$168,030.94 to fund the repairs to Well 20 (See Exhibit “A”).

PASSED, APPROVED AND ADOPTED this _____ day of _____ 2025, at a regular meeting of the Dinuba City Council by the following vote:

- AYES:
- NOES:
- ABSTAIN:
- ABSENT:

BY:

Mayor of the City of Dinuba

ATTEST:

City Clerk



REQUEST FOR BUDGET AMENDMENT

Budget Number 2025-15

Requested by: Elva Patino

Account Numbers	Fund Name Description	Budget Amounts	
		Increase	Decrease
REVENUES			
230	Water Fund, Fund Balance		168,031
APPROPRIATIONS			
230-70-703-680-1155	CAPITAL PROJECTS Wells	168,031	
Reason(s) for Budget Amendment:			
This budget amendment to the FY 2024/25 Adopted Budget is necessary to provide the required repairs to fund the Well 20 Improvements Project as described in Resolution Number 2025-12.			
Department Director _____		Signature _____	Date _____
Approval Required Budget Amendment:			
Administrative Services Director _____		Signature _____	Date _____
City Manager _____		Signature _____	Date _____
City Council: <input type="checkbox"/> Approved <input type="checkbox"/> Resolution # _____ <input type="checkbox"/> Denied			Date _____
BA # _____ JE # _____ Date Posted _____ By: _____			



City Council Staff Report

Department: FINANCE SERVICES

February 11, 2025

To: Mayor and City Council

From: Karina Solis, Administrative Services Director

By: Maria Alaniz, City Clerk/Human Resources Director

Subject: Warrant Register January 31 & February 7, 2025 (KS)

RECOMMENDATION

Council to review and approve the Warrant Register as presented.

EXECUTIVE SUMMARY

None.

OUTSTANDING ISSUES

None.

DISCUSSION

None.

FISCAL IMPACT

None.

PUBLIC HEARING

None required.

ATTACHMENTS:

WR 01.31.2025

WR 02.07.2025



Accounts Payable Invoice Report

G/L Date Range 01/26/25 - 01/31/25
 Report By Vendor - Invoice
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor 206 - ADT Security Services, Inc.									
1115524703	ADT 6675 Ave. 412	Paid by Check #50730		01/13/2025	01/31/2025	01/31/2025		01/31/2025	182.82
		Vendor 206 - ADT Security Services, Inc. Totals					Invoices	1	\$182.82
Vendor 263 - Advantek Benefit Administrators									
Funding 1/24/25	Contractual	Paid by Check #50731		01/24/2025	01/31/2025	01/31/2025		01/31/2025	6,869.34
		Vendor 263 - Advantek Benefit Administrators Totals					Invoices	1	\$6,869.34
Vendor 916 - Allsteel Inc.									
2450169	Fire Dep Station Remodel	Paid by Check #50732		01/17/2025	01/31/2025	01/31/2025		01/31/2025	3,671.64
		Vendor 916 - Allsteel Inc. Totals					Invoices	1	\$3,671.64
Vendor 20 - Ameritas Life Insurance									
01/1/25-01/31/25	010-007745-00000	Paid by Check #50733		01/15/2025	01/31/2025	01/31/2025		01/31/2025	22,572.72
		Vendor 20 - Ameritas Life Insurance Totals					Invoices	1	\$22,572.72
Vendor 17 - AT&T									
9391054736 01/25	PD - 12/20/2024 - 01/19/2025 Billing Charges	Paid by Check #50734		01/20/2025	01/31/2025	01/31/2025		01/31/2025	131.37
		Vendor 17 - AT&T Totals					Invoices	1	\$131.37
Vendor 2169 - Blue Line Academy LLC									
0220251	PD - Norteno Gangs Training / Juan Guzman	Paid by Check #50735		12/14/2024	01/31/2025	01/31/2025		01/31/2025	100.00
0220252	PD - Norteno Gangs Training / Josue Silva	Paid by Check #50735		12/14/2024	01/31/2025	01/31/2025		01/31/2025	100.00
		Vendor 2169 - Blue Line Academy LLC Totals					Invoices	2	\$200.00
Vendor 1420 - Breck's Electric Motor, Inc.									
30748	brecks a-basin #1 motor	Paid by Check #50736		01/22/2025	01/31/2025	01/31/2025		01/31/2025	5,590.71
		Vendor 1420 - Breck's Electric Motor, Inc. Totals					Invoices	1	\$5,590.71
Vendor 364 - California Building Standards Commission									
oct-dec 2024	California Building standards oct- dec 2024	Paid by Check #50737		01/21/2025	01/31/2025	01/31/2025		01/31/2025	193.50
		Vendor 364 - California Building Standards Commission Totals					Invoices	1	\$193.50
Vendor 2092 - California PPE Recon Inc									
2255	Turnout Cleaning	Paid by Check #50738		01/22/2025	01/31/2025	01/31/2025		01/31/2025	2,340.00
		Vendor 2092 - California PPE Recon Inc Totals					Invoices	1	\$2,340.00
Vendor 94 - California Public Employees Retirement									
12/15-12/28/24	12/15/24-12/28/24	Paid by EFT #3328		01/17/2025	01/28/2025	01/28/2025		01/28/2025	101,383.96
2025-00000240	31 - 457 - Employee CalPERS \$*	Paid by EFT #3326		01/17/2025	01/28/2025	01/28/2025		01/28/2025	9,843.60
		Vendor 94 - California Public Employees Retirement Totals					Invoices	2	\$111,227.56
Vendor 274 - Code Publishing Company									
GC00128849	Annual Web Fees	Paid by Check #50739		01/24/2025	01/31/2025	01/31/2025		01/31/2025	830.00
		Vendor 274 - Code Publishing Company Totals					Invoices	1	\$830.00
Vendor 170 - Comcast									
0148178 01/12/25	PD 680 S ALTA AVE OFC 01/17/25-02/16/25	Paid by Check #50740		01/12/2025	01/31/2025	01/31/2025		01/31/2025	585.95
		Vendor 170 - Comcast Totals					Invoices	1	\$585.95



Accounts Payable Invoice Report

G/L Date Range 01/26/25 - 01/31/25
 Report By Vendor - Invoice
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor 1035 - De Lage Landen Public Finance									
83474283	Jan/Feb 2025	Paid by EFT #3291		01/25/2025	01/31/2025	01/31/2025		01/31/2025	428.91
		Vendor 1035 - De Lage Landen Public Finance Totals					Invoices	1	<u>428.91</u>
Vendor 71 - Department of Conservation									
oct - dec 2024	Dep. of Conv. smip oct - dec 2024	Paid by Check #50741		01/21/2025	01/31/2025	01/31/2025		01/31/2025	725.28
		Vendor 71 - Department of Conservation Totals					Invoices	1	<u>725.28</u>
Vendor 309 - Elbert Distributing									
25158010	elbert distributing shop supplies	Paid by Check #50742		01/22/2025	01/31/2025	01/31/2025		01/31/2025	419.40
25158020	elbert distributing shop supplies	Paid by Check #50742		01/22/2025	01/31/2025	01/31/2025		01/31/2025	65.45
		Vendor 309 - Elbert Distributing Totals					Invoices	2	<u>484.85</u>
Vendor 16 - Ernest Packaging Solutions									
91092761	FY24/25-Parks-Maintenance/operating/cleaning supplies for SVS	Paid by Check #50743		01/23/2025	01/31/2025	01/31/2025	01/27/2025	01/31/2025	625.54
		Vendor 16 - Ernest Packaging Solutions Totals					Invoices	1	<u>625.54</u>
Vendor 18 - The Gas Company									
168351381871/25	SOCALGAS- 180 W Merced St Unit A	Paid by Check #50744		01/07/2025	01/31/2025	01/31/2025		01/31/2025	214.20
		Vendor 18 - The Gas Company Totals					Invoices	1	<u>214.20</u>
Vendor 1806 - Sergio Hernandez									
Driver Op 1A	Educational Reimbursement	Paid by Check #50745		01/09/2025	01/31/2025	01/31/2025		01/31/2025	201.00
		Vendor 1806 - Sergio Hernandez Totals					Invoices	1	<u>201.00</u>
Vendor 1150 - Hoffman Security									
705852	FY24/25-Senior Center-Alarm monitoring service-2/1/25-2/28/25	Paid by Check #50746		01/20/2025	01/31/2025	01/31/2025	01/21/2025	01/31/2025	117.00
		Vendor 1150 - Hoffman Security Totals					Invoices	1	<u>117.00</u>
Vendor 216 - Key Design Locksmithing									
17365	FY24/25-Senior Center-Repair/Maint-Door lock repair/replace	Paid by Check #50747		01/21/2025	01/31/2025	01/31/2025	01/22/2025	01/31/2025	278.18
		Vendor 216 - Key Design Locksmithing Totals					Invoices	1	<u>278.18</u>
Vendor 1247 - Linda Launer									
Reimb 1/23/24	Parking and breakfast reimb for Sacramento trip	Paid by Check #50748		01/28/2025	01/31/2025	01/31/2025		01/31/2025	52.00
		Vendor 1247 - Linda Launer Totals					Invoices	1	<u>52.00</u>
Vendor 281 - Law and Associates Investigations									
25-010	Flaming	Paid by Check #50749		01/23/2025	01/31/2025	01/31/2025		01/31/2025	800.00
		Vendor 281 - Law and Associates Investigations Totals					Invoices	1	<u>800.00</u>
Vendor 89 - Liebert Cassidy Whitmore									
284258	DI030-00001	Paid by Check #50750		12/31/2024	01/31/2025	01/31/2025		01/31/2025	220.00
284838	DI030-00023	Paid by Check #50750		12/31/2024	01/31/2025	01/31/2025		01/31/2025	1,980.00
284919	DI030-00030	Paid by Check #50750		12/31/2024	01/31/2025	01/31/2025		01/31/2025	3,536.00



Accounts Payable Invoice Report

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Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
284932	DI030-00031	Paid by Check #50750		12/31/2024	01/31/2025	01/31/2025		01/31/2025	1,579.00
284957	DI030-00032	Paid by Check #50750		12/31/2024	01/31/2025	01/31/2025		01/31/2025	1,082.00
Vendor 89 - Liebert Cassidy Whitmore Totals							Invoices	5	\$8,397.00
Vendor 1723 - Matson Alarm Co, Inc.									
5812802	FY24/25-Sportsplex-Alarm monitoring/service 2/1/25-2/28/25	Paid by Check #50751		01/17/2025	01/31/2025	01/31/2025	01/27/2025	01/31/2025	110.77
Vendor 1723 - Matson Alarm Co, Inc. Totals							Invoices	1	\$110.77
Vendor 1931 - MissionSquare Plan Services									
2025-00000249	30 - 457 - Employee MissionSquare \$*	Paid by EFT #3324		01/30/2025	01/30/2025	01/30/2025		01/30/2025	3,221.16
Vendor 1931 - MissionSquare Plan Services Totals							Invoices	1	\$3,221.16
Vendor 590 - Guadalupe Montejano									
CityClerk02/2025	City Clerk Nuts & Bolts	Paid by Check #50752		01/29/2025	01/31/2025	01/31/2025		01/31/2025	82.00
Vendor 590 - Guadalupe Montejano Totals							Invoices	1	\$82.00
Vendor 59 - Motorola Credit Corporation									
8282000733	Fire Dep Station Remodel	Paid by Check #50753		10/15/2024	01/31/2025	01/31/2025		01/31/2025	316.82
8282052610	Station Remodel	Paid by Check #50753		01/07/2025	01/31/2025	01/31/2025		01/31/2025	25,108.41
Vendor 59 - Motorola Credit Corporation Totals							Invoices	2	\$25,425.23
Vendor 899 - NBS									
202412-3952	January 1,2025- March 31,2025	Paid by Check #50754		12/20/2024	01/31/2025	01/31/2025		01/31/2025	3,144.31
Vendor 899 - NBS Totals							Invoices	1	\$3,144.31
Vendor 142 - Office Depot BSD									
403565434001	OFFICE SUPPLIES	Paid by Check #50755		12/18/2024	01/31/2025	01/31/2025		01/31/2025	640.28
400375625001	OFFICE SUPPLIES	Paid by Check #50755		12/19/2024	01/31/2025	01/31/2025		01/31/2025	149.31
400362100001	OFFICE SUPPLIES	Paid by Check #50755		01/10/2025	01/31/2025	01/31/2025		01/31/2025	(74.27)
404749925001	OFFICE SUPPLIES	Paid by Check #50755		01/13/2025	01/31/2025	01/31/2025		01/31/2025	(74.27)
Vendor 142 - Office Depot BSD Totals							Invoices	4	\$641.05
Vendor 1773 - Pace Supply Corp.									
199653928	pace supplies	Paid by Check #50756		07/16/2024	01/31/2025	01/31/2025		01/31/2025	3,813.46
199667209	pace supplies	Paid by Check #50756		07/16/2024	01/31/2025	01/31/2025		01/31/2025	129.55
199674744	pace supplies	Paid by Check #50756		07/18/2024	01/31/2025	01/31/2025		01/31/2025	167.51
199674875	pace supplies	Paid by Check #50756		07/19/2024	01/31/2025	01/31/2025		01/31/2025	103.64
199541472-2	pace supplies	Paid by Check #50756		07/23/2024	01/31/2025	01/31/2025		01/31/2025	1,530.67
199541472-3	pace supplies	Paid by Check #50756		08/15/2024	01/31/2025	01/31/2025		01/31/2025	382.67
199754564	pace supplies	Paid by Check #50756		08/20/2024	01/31/2025	01/31/2025		01/31/2025	50.00
199541472-4	pace supplies	Paid by Check #50756		08/27/2024	01/31/2025	01/31/2025		01/31/2025	382.67
199754564-1	pace supplies	Paid by Check #50756		08/27/2024	01/31/2025	01/31/2025		01/31/2025	5,070.21
199778295	pace supplies	Paid by Check #50756		08/30/2024	01/31/2025	01/31/2025		01/31/2025	1,030.75
199833622	pace supplies	Paid by Check #50756		09/19/2024	01/31/2025	01/31/2025		01/31/2025	259.46
199845362	pace supplies	Paid by Check #50756		09/20/2024	01/31/2025	01/31/2025		01/31/2025	1,096.66
199845362-1	pace supplies	Paid by Check #50756		09/25/2024	01/31/2025	01/31/2025		01/31/2025	41.92



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199845362-2	pace supplies	Paid by Check #50756		09/26/2024	01/31/2025	01/31/2025		01/31/2025	7.86
199825174-1	pace supplies	Paid by Check #50756		10/02/2024	01/31/2025	01/31/2025		01/31/2025	332.60
199870113	pace supplies	Paid by Check #50756		10/02/2024	01/31/2025	01/31/2025		01/31/2025	1,055.75
199845362-3	pace supplies	Paid by Check #50756		10/04/2024	01/31/2025	01/31/2025		01/31/2025	210.99
199870113-1	pace supplies	Paid by Check #50756		10/08/2024	01/31/2025	01/31/2025		01/31/2025	50.00
199893923	pace supplies	Paid by Check #50756		10/08/2024	01/31/2025	01/31/2025		01/31/2025	584.82
199902516	pace supplies	Paid by Check #50756		10/10/2024	01/31/2025	01/31/2025		01/31/2025	126.14
199920842	pace supplies	Paid by Check #50756		10/18/2024	01/31/2025	01/31/2025		01/31/2025	912.76
199845362-4	pace supplies	Paid by Check #50756		10/25/2024	01/31/2025	01/31/2025		01/31/2025	105.49
199957299	pace supplies	Paid by Check #50756		10/30/2024	01/31/2025	01/31/2025		01/31/2025	710.81
199961541	pace supplies	Paid by Check #50756		10/31/2024	01/31/2025	01/31/2025		01/31/2025	111.43
199920842-1	pace supplies	Paid by Check #50756		11/01/2024	01/31/2025	01/31/2025		01/31/2025	912.76
199541472-5	pace supplies	Paid by Check #50756		11/12/2024	01/31/2025	01/31/2025		01/31/2025	857.11
199825207	pace supplies	Paid by Check #50756		11/19/2024	01/31/2025	01/31/2025		01/31/2025	1,142.49
Vendor 1773 - Pace Supply Corp. Totals									
						Invoices	27		\$21,180.18
Vendor 76 - Pacific Gas & Electric									
4475716051801/25	PGE 180 W MERCED STE A 12/6/24-01/06/25	Paid by Check #50758		01/07/2025	01/31/2025	01/31/2025		01/31/2025	628.66
9750865237301/25	PGE 180 W MERCED STE B 12/6/24-01/6/25	Paid by Check #50759		01/07/2025	01/31/2025	01/31/2025		01/31/2025	181.77
2946520700801/25	L&L 1150 S CRAWFORD 12/09/24 -01/08/25	Paid by Check #50757		01/12/2025	01/31/2025	01/31/2025		01/31/2025	41.03
Vendor 76 - Pacific Gas & Electric Totals									
						Invoices	3		\$851.46
Vendor 7 - Pena's Disposal Services									
860599	FY24/25-Parks-Yard waste disposal fees - Rose Ann Vuich Park	Paid by Check #50760		01/17/2025	01/31/2025	01/31/2025	01/21/2025	01/31/2025	383.98
Vendor 7 - Pena's Disposal Services Totals									
						Invoices	1		\$383.98
Vendor 1565 - Quadient Finance USA, Inc.									
1.10.25	Postage	Paid by Check #50761		01/10/2025	01/31/2025	01/31/2025		01/31/2025	2,500.00
Vendor 1565 - Quadient Finance USA, Inc. Totals									
						Invoices	1		\$2,500.00
Vendor 221 - Rene G. Ortega Concrete									
2805	Rene Ortega Concrete N J St and E Merced handicap ramp	Paid by Check #50762		01/22/2025	01/31/2025	01/31/2025		01/31/2025	12,800.00
Vendor 221 - Rene G. Ortega Concrete Totals									
						Invoices	1		\$12,800.00
Vendor 1526 - Robert Soria Trucking									
15730	Robert Soria Base Rock	Paid by Check #50763		01/23/2025	01/31/2025	01/31/2025		01/31/2025	160.00
Vendor 1526 - Robert Soria Trucking Totals									
						Invoices	1		\$160.00
Vendor 1677 - Rodeo Wild West									
027901	FY24/25-Parks-Uniform Allowance-boots-J.L. Herrera-2nd approved	Paid by Check #50764		01/23/2025	01/31/2025	01/31/2025	01/23/2025	01/31/2025	200.00
Vendor 1677 - Rodeo Wild West Totals									
						Invoices	1		\$200.00



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Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor 46 - Self Help Enterprises									
DIN21HB 1/2/25	Self Help- 21 CDBG-HA-07 General Admin November24	Paid by Check #50765		01/02/2025	01/31/2025	01/31/2025		01/31/2025	4,432.39
DIN23CH 11-24	DIN23Ch Re&HB CalHome - General Admin/Delivery Act. November 24	Paid by Check #50765		01/02/2025	01/31/2025	01/31/2025		01/31/2025	9,195.46
DIN21RE Sept2024	DIN21RE- SEPT2024 SORORZANO, ARCHULETA, DURAN	Paid by Check #50765		01/06/2025	01/31/2025	01/31/2025		01/31/2025	304,157.01
DIN21SL Nov2024	DIN21SL- 11/24 SEWER LATERAL- MARTHA DURAN LOAN#15184	Paid by Check #50765		01/06/2025	01/31/2025	01/31/2025		01/31/2025	12,551.70
DINCHPIJan-Nov24	CalHomePI Jan24-Nov24 Martha Duran, Ofelia Archuleta, Gabriel Ga	Paid by Check #50765		01/08/2025	01/31/2025	01/31/2025		01/31/2025	95,371.47
Vendor 46 - Self Help Enterprises Totals							Invoices	5	\$425,708.03
Vendor 214 - Stericycle, Inc.									
8009581863	February 2025	Paid by Check #50766		01/18/2025	01/31/2025	01/31/2025		01/31/2025	164.16
Vendor 214 - Stericycle, Inc. Totals							Invoices	1	\$164.16
Vendor 163 - TAG/AMS Inc.									
2062	tag/ams drug test sam lopez & alejandro aldaz	Paid by Check #50767		01/15/2025	01/31/2025	01/31/2025		01/31/2025	190.00
Vendor 163 - TAG/AMS Inc. Totals							Invoices	1	\$190.00
Vendor 529 - Todd Companies									
22491-6	Fire Department Training Facility Training Improv #6	Paid by Check #50768		01/20/2025	01/31/2025	01/31/2025		01/31/2025	68,396.85
22491-7	Fire Department Training Facility Training Improv #7	Paid by Check #50768		01/20/2025	01/31/2025	01/31/2025		01/31/2025	94,873.99
22491-8	Fire Department Training Facility Training Improv #8	Paid by Check #50768		01/20/2025	01/31/2025	01/31/2025		01/31/2025	49,138.75
Vendor 529 - Todd Companies Totals							Invoices	3	\$212,409.59
Vendor 311 - Top Dog Training Center									
1916	PD - K9 Maintenance Training Zeus & Enzo	Paid by Check #50769		01/22/2025	01/31/2025	01/31/2025		01/31/2025	180.00
Vendor 311 - Top Dog Training Center Totals							Invoices	1	\$180.00
Vendor 49 - Tulare County									
21107	FY24/25-Comm. Svcs.-Engraved plaque-M. Estrada retirement	Paid by Check #50770		01/16/2025	01/31/2025	01/31/2025	01/27/2025	01/31/2025	33.09
Vendor 49 - Tulare County Totals							Invoices	1	\$33.09
Vendor 815 - Tulare County Chief's Association									
TCCA2025DUES	PD - 2025 Annual Membership Dues	Paid by Check #50771		01/22/2025	01/31/2025	01/31/2025		01/31/2025	250.00
Vendor 815 - Tulare County Chief's Association Totals							Invoices	1	\$250.00
Vendor 273 - US Bank									



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8693601312504	FY24/25-Park-CNG Fuel-Parks staff vehicles	Paid by Check #50772		01/24/2025	01/31/2025	01/31/2025	01/27/2025	01/31/2025	286.95	
							Vendor 273 - US Bank Totals	Invoices	1	<u>\$286.95</u>
Vendor 101 - Valley Soil & Forest Products										
50851	FY24/25-Parks-Maintenance-KC Park Field Prep	Paid by Check #50773		01/21/2025	01/31/2025	01/31/2025	01/27/2025	01/31/2025	317.97	
							Vendor 101 - Valley Soil & Forest Products Totals	Invoices	1	<u>\$317.97</u>
Vendor 354 - Verizon Wireless										
6103053211	Verizon pw	Paid by Check #50777		01/07/2025	01/31/2025	01/31/2025		01/31/2025	1,124.24	
6103592848	verizon admin	Paid by Check #50776		01/14/2025	01/31/2025	01/31/2025		01/31/2025	268.90	
6103592849	FY24/25-PCS-Multiple divisions-cell phone service	Paid by Check #50778		01/14/2025	01/31/2025	01/31/2025	01/24/2025	01/31/2025	1,179.17	
6103592850	Dec/Jan 2025	Paid by Check #50779		01/14/2025	01/31/2025	01/31/2025		01/31/2025	517.50	
6103592851	HR/Finance 12/15/24-01/14/25	Paid by Check #50774		01/14/2025	01/31/2025	01/31/2025		01/31/2025	167.04	
6103592852	CMO/Council 12/15/24-01/14/25	Paid by Check #50775		01/14/2025	01/31/2025	01/31/2025		01/31/2025	281.70	
							Vendor 354 - Verizon Wireless Totals	Invoices	6	<u>\$3,538.55</u>
Vendor 21 - Vestis Services LLC										
503004210	FY24/25-Parks-Jacket prep/embroidery fees-All Parks Staff	Paid by Check #50780		01/21/2025	01/31/2025	01/31/2025	01/27/2025	01/31/2025	105.00	
							Vendor 21 - Vestis Services LLC Totals	Invoices	1	<u>\$105.00</u>
							Grand Totals	Invoices	97	<u>\$880,603.05</u>



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Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
Vendor 385 - 4 Creeks, Inc.									
4C006686	4 Creeks General GIS 24/25	Paid by Check #50781		12/15/2024	02/07/2025	02/07/2025		02/07/2025	9,755.00
4C006847	4 Creeks Kamm, College, El Monte 2024 Corridor Impv	Paid by Check #50781		12/15/2024	02/07/2025	02/07/2025		02/07/2025	13,778.50
4C006850	4 Creeks El Monte & Perry Roundabout	Paid by Check #50781		12/15/2024	02/07/2025	02/07/2025		02/07/2025	5,658.00
4C006851	4 Creeks- ADA Transition Report #68	Paid by Check #50781		12/15/2024	02/07/2025	02/07/2025		02/07/2025	47.50
4C006859	4 Creeks-IMS 24 Pavement Condititons Assess. TO#77	Paid by Check #50781		12/15/2024	02/07/2025	02/07/2025		02/07/2025	251.50
4C006863	4 Creeks- SS4A Vision Zero Action Plan #43	Paid by Check #50781		12/15/2024	02/07/2025	02/07/2025		02/07/2025	498.18
4C006865	4 Creeks- Food Mitigation 10H	Paid by Check #50781		12/15/2024	02/07/2025	02/07/2025		02/07/2025	1,952.42
4C006867	4 Creeks- HSIP Cycle 11 Safety Improvements- 10H #51 (041)	Paid by Check #50781		12/15/2024	02/07/2025	02/07/2025		02/07/2025	1,485.68
4C006869	4 Creeks-HSIP Cycle 11 Safety Improvements- 10H #49	Paid by Check #50781		12/15/2024	02/07/2025	02/07/2025		02/07/2025	2,575.71
4C006870	4 Creeks- HSIP Cycle 11- 10H #50 (043)	Paid by Check #50781		12/15/2024	02/07/2025	02/07/2025		02/07/2025	4,474.49
4C006693	4 Creeks Well 21	Paid by Check #50781		12/18/2024	02/07/2025	02/07/2025		02/07/2025	7,369.38
4C006913	4 creeks Viscaya Park Improvements Project	Paid by Check #50781		12/20/2024	02/07/2025	02/07/2025		02/07/2025	36,412.34
4C007006	4 Creeks Water Master Plan	Paid by Check #50781		12/23/2024	02/07/2025	02/07/2025		02/07/2025	6,319.77
Vendor 385 - 4 Creeks, Inc. Totals						Invoices	13		\$90,578.47
Vendor 2110 - AA Property Maintenance									
0000020	AA PROPERTY WEED ABATMENT NEAR PATTERSON DENTAL	Paid by Check #50782		01/24/2025	02/07/2025	02/07/2025		02/07/2025	1,495.00
0000022	AA PROPERTY DISC. AND MOW	Paid by Check #50782		02/03/2025	02/07/2025	02/07/2025		02/07/2025	400.00
Vendor 2110 - AA Property Maintenance Totals						Invoices	2		\$1,895.00
Vendor 1284 - Adams Ashby Group, Inc.									
6345	ADAMS ASHBY PREPARATION OF GRANT APPLICATION:SEWER MASTER PLAN	Paid by Check #50783		01/15/2025	02/07/2025	02/07/2025		02/07/2025	3,000.00
Vendor 1284 - Adams Ashby Group, Inc. Totals						Invoices	1		\$3,000.00
Vendor 263 - Advantek Benefit Administrators									
Funding 1/31/25	Miscellaneous	Paid by Check #50784		01/31/2025	02/07/2025	02/07/2025		02/07/2025	8,371.82
Vendor 263 - Advantek Benefit Administrators Totals						Invoices	1		\$8,371.82
Vendor 555 - Maria Alaniz									
San Marco2/17/25	CMC Training - San Marcos, CA	Paid by Check #50785		01/27/2025	02/07/2025	02/07/2025		02/07/2025	320.00
Vendor 555 - Maria Alaniz Totals						Invoices	1		\$320.00
Vendor 17 - AT&T									
939105474101/25	PW- Community Development 12/11/24-01/10/25	Paid by Check #50786		01/11/2025	02/07/2025	02/07/2025		02/07/2025	310.14
Vendor 17 - AT&T Totals						Invoices	1		\$310.14



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Vendor 861 - Axon Enterprise, Inc.									
INUS318288	PD - Body-Worn Cameras (34) / Payment 1 of 5	Paid by Check #50787		01/26/2025	02/07/2025	02/07/2025		02/07/2025	28,275.81
Vendor 861 - Axon Enterprise, Inc. Totals							Invoices	1	\$28,275.81
Vendor 1103 - Bauer Compressors, Inc.									
0000331007	Supplies	Paid by Check #50788		01/17/2025	02/07/2025	02/07/2025		02/07/2025	6,184.50
Vendor 1103 - Bauer Compressors, Inc. Totals							Invoices	1	\$6,184.50
Vendor 822 - Boundtree Medical LLC									
85621500	Supplies	Paid by Check #50789		01/13/2025	02/07/2025	02/07/2025		02/07/2025	216.35
85621501	Supplies	Paid by Check #50789		01/13/2025	02/07/2025	02/07/2025		02/07/2025	793.72
85625234	Supplies	Paid by Check #50789		01/15/2025	02/07/2025	02/07/2025		02/07/2025	16.57
85626870	Supplies	Paid by Check #50789		01/16/2025	02/07/2025	02/07/2025		02/07/2025	647.54
85630525	Supplies	Paid by Check #50789		01/21/2025	02/07/2025	02/07/2025		02/07/2025	57.21
85632495	Supplies	Paid by Check #50789		01/22/2025	02/07/2025	02/07/2025		02/07/2025	596.73
85632496	Supplies	Paid by Check #50789		01/22/2025	02/07/2025	02/07/2025		02/07/2025	20.30
85634518	Supplies	Paid by Check #50789		01/23/2025	02/07/2025	02/07/2025		02/07/2025	897.40
Vendor 822 - Boundtree Medical LLC Totals							Invoices	8	\$3,245.82
Vendor 155 - CalBennetts & All-ways Moving									
29840-0	Station Remodel	Paid by Check #50790		01/30/2025	02/07/2025	02/07/2025		02/07/2025	1,500.01
Vendor 155 - CalBennetts & All-ways Moving Totals							Invoices	1	\$1,500.01
Vendor 1620 - Central Valley Forensic Nursing Specialists									
1785	PD - Lab Service / DF2500003	Paid by Check #50791		01/31/2025	02/07/2025	02/07/2025		02/07/2025	1,200.00
Vendor 1620 - Central Valley Forensic Nursing Specialists Totals							Invoices	1	\$1,200.00
Vendor 1188 - Chicago Title Company									
FWVI-TO250000981	CHICAGO TITLE APN/PARCEL	Paid by Check #50792		01/27/2025	02/07/2025	02/07/2025		02/07/2025	500.00
Vendor 1188 - Chicago Title Company Totals							Invoices	1	\$500.00
Vendor 8 - City of Dinuba									
2025 Softball	Sponsorship	Paid by Check #50793		02/03/2025	02/07/2025	02/07/2025		02/07/2025	250.00
Vendor 8 - City of Dinuba Totals							Invoices	1	\$250.00
Vendor 127 - City of Visalia									
AR104335	PD - Animal Services / ID #171636	Paid by Check #50794		12/31/2024	02/07/2025	02/07/2025		02/07/2025	211.00
Vendor 127 - City of Visalia Totals							Invoices	1	\$211.00
Vendor 170 - Comcast									
0136611 01/26/25	PD - 02/01/2025 - 02/28/2025 Service	Paid by Check #50795		01/26/2025	02/07/2025	02/07/2025		02/07/2025	65.51
Vendor 170 - Comcast Totals							Invoices	1	\$65.51
Vendor 1273 - Cook's Communications Corp.									
159730	PD - Setina Police Bike Rack	Paid by Check #50796		01/28/2025	02/07/2025	02/07/2025		02/07/2025	365.90
Vendor 1273 - Cook's Communications Corp. Totals							Invoices	1	\$365.90
Vendor 1992 - Melvin R Cox									
200093	Mel Cox shopping carts	Paid by Check #50797		01/31/2025	02/07/2025	02/07/2025		02/07/2025	390.00



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			Vendor 1992 - Melvin R Cox Totals				Invoices	1	\$390.00
Vendor 1576 - Creative Asphalt, Inc.									
409	CREATIVE ASPHALT 972 E ELIZABETH	Paid by Check #50798		01/16/2025	02/07/2025	02/07/2025		02/07/2025	3,368.95
410	CREATIVE ASPHALT JOB #10663	Paid by Check #50798		01/16/2025	02/07/2025	02/07/2025		02/07/2025	3,468.95
411	creative asphalt 289 w ventura st	Paid by Check #50798		01/16/2025	02/07/2025	02/07/2025		02/07/2025	3,416.40
412	CREATIVE ASPHALT JOB #10666	Paid by Check #50798		01/16/2025	02/07/2025	02/07/2025		02/07/2025	1,898.00
413	CREATIVE ASPHALT JOB #10667	Paid by Check #50798		01/16/2025	02/07/2025	02/07/2025		02/07/2025	2,609.75
			Vendor 1576 - Creative Asphalt, Inc. Totals				Invoices	5	\$14,762.05
Vendor 374 - DiBuduo & DeFendis Insurance Brokers, LLC									
116393	Cyber Liability Renewal 1/25/25-1/25/26	Paid by Check #50799		02/03/2025	02/07/2025	02/07/2025		02/07/2025	19,056.50
			Vendor 374 - DiBuduo & DeFendis Insurance Brokers, LLC Totals				Invoices	1	\$19,056.50
Vendor 341 - Dinuba Tires LLC									
074531	dinuba tires flat repair	Paid by Check #50800		12/30/2024	02/07/2025	02/07/2025		02/07/2025	20.00
			Vendor 341 - Dinuba Tires LLC Totals				Invoices	1	\$20.00
Vendor 309 - Elbert Distributing									
25159680	elbert distributing inventory	Paid by Check #50801		01/30/2025	02/07/2025	02/07/2025		02/07/2025	376.47
			Vendor 309 - Elbert Distributing Totals				Invoices	1	\$376.47
Vendor 2064 - Ferguson Enterprises, LLC									
0022877	FERGUSON WATER DEPT.	Paid by Check #50802		01/16/2025	02/07/2025	02/07/2025		02/07/2025	202.69
0020527	ferguson meter sales	Paid by Check #50802		01/20/2025	02/07/2025	02/07/2025		02/07/2025	8,375.26
			Vendor 2064 - Ferguson Enterprises, LLC Totals				Invoices	2	\$8,577.95
Vendor 605 - Frank Guerra									
Jan-Feb 2025	Anthem Reimb 01/01/25-02/28/25	Paid by Check #50803		02/03/2025	02/07/2025	02/07/2025		02/07/2025	510.54
			Vendor 605 - Frank Guerra Totals				Invoices	1	\$510.54
Vendor 2159 - HydroPro Solutions									
0003404-IN	HYDROPRO SUPPLIES	Paid by Check #50804		12/30/2024	02/07/2025	02/07/2025		02/07/2025	412.30
			Vendor 2159 - HydroPro Solutions Totals				Invoices	1	\$412.30
Vendor 974 - InfoSend, Inc.									
279751	Postage Deposit	Paid by Check #50805		01/31/2025	02/07/2025	02/07/2025		02/07/2025	948.48
			Vendor 974 - InfoSend, Inc. Totals				Invoices	1	\$948.48
Vendor 796 - L.N. Curtis & Sons									
INV907918	Safety Equipment	Paid by Check #50806		01/22/2025	02/07/2025	02/07/2025		02/07/2025	982.01
			Vendor 796 - L.N. Curtis & Sons Totals				Invoices	1	\$982.01
Vendor 281 - Law and Associates Investigations									
25-018	PD - Background / Melanie Flores	Paid by Check #50807		01/31/2025	02/07/2025	02/07/2025		02/07/2025	800.00
			Vendor 281 - Law and Associates Investigations Totals				Invoices	1	\$800.00
Vendor 53 - League of California Cities									
8168	SSJVD MEMBERSHIP DUES 2025	Paid by Check #50808		01/15/2025	02/07/2025	02/07/2025		02/07/2025	300.55
			Vendor 53 - League of California Cities Totals				Invoices	1	\$300.55



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Vendor 449 - Les Schwab Tire Centers of Central California									
55100356689	LES SCHWAB U-06	Paid by Check #50809		01/28/2025	02/07/2025	02/07/2025		02/07/2025	1,032.23
									\$1,032.23
Vendor 449 - Les Schwab Tire Centers of Central California Totals							Invoices	1	
Vendor 1723 - Matson Alarm Co, Inc.									
5822818	City Hall Monitoring 02/01/25-02/28/25	Paid by Check #50810		02/01/2025	02/07/2025	02/07/2025		02/07/2025	128.62
									\$128.62
Vendor 1723 - Matson Alarm Co, Inc. Totals							Invoices	1	
Vendor 1943 - Mineral King Publishing, Inc									
716025	Mineral King Public Notice-MVT	Paid by Check #50811		12/31/2024	02/07/2025	02/07/2025		02/07/2025	240.00
									\$240.00
Vendor 1943 - Mineral King Publishing, Inc Totals							Invoices	1	
Vendor 589 - Rosa Montanez									
February 2025	Anthem Reimb 2/1/25-2/28/25	Paid by Check #50812		01/29/2025	02/07/2025	02/07/2025		02/07/2025	351.88
									\$351.88
Vendor 589 - Rosa Montanez Totals							Invoices	1	
Vendor 1853 - Kevin Moya									
407	Public Works Ponding Basin	Paid by Check #50813		01/27/2025	02/07/2025	02/07/2025		02/07/2025	7,500.00
408	Public Works Ponding Basin El Monte Way & Rd 62	Paid by Check #50813		01/31/2025	02/07/2025	02/07/2025		02/07/2025	10,800.00
									\$18,300.00
Vendor 1853 - Kevin Moya Totals							Invoices	2	
Vendor 88 - Municipal Maintenance Equipment Inc.									
012690	mme U-04	Paid by Check #50814		01/24/2025	02/07/2025	02/07/2025		02/07/2025	238.34
031790	mme U-04	Paid by Check #50814		01/28/2025	02/07/2025	02/07/2025		02/07/2025	231.79
									\$470.13
Vendor 88 - Municipal Maintenance Equipment Inc. Totals							Invoices	2	
Vendor 392 - O'Reilly Auto Parts									
3641-241621	Vehicles	Paid by Check #50815		01/05/2025	02/07/2025	02/07/2025		02/07/2025	10.19
3641-241726	Vehicles	Paid by Check #50815		01/06/2025	02/07/2025	02/07/2025		02/07/2025	141.00
3641-241908	Vehicles	Paid by Check #50815		01/07/2025	02/07/2025	02/07/2025		02/07/2025	106.26
3641-242080	Vehicles	Paid by Check #50815		01/08/2025	02/07/2025	02/07/2025		02/07/2025	95.44
3641-242090	Vehicles	Paid by Check #50815		01/08/2025	02/07/2025	02/07/2025		02/07/2025	137.36
3641-242235	Vehicles	Paid by Check #50815		01/09/2025	02/07/2025	02/07/2025		02/07/2025	34.42
3641-242325	Vehicles	Paid by Check #50815		01/09/2025	02/07/2025	02/07/2025		02/07/2025	10.19
3641-242463	Vehicles	Paid by Check #50815		01/10/2025	02/07/2025	02/07/2025		02/07/2025	51.66
3641-243015	Vehicles	Paid by Check #50815		01/13/2025	02/07/2025	02/07/2025		02/07/2025	16.29
3641-243019	Vehicles	Paid by Check #50815		01/13/2025	02/07/2025	02/07/2025		02/07/2025	7.58
3641-243100	Vehicles	Paid by Check #50815		01/13/2025	02/07/2025	02/07/2025		02/07/2025	65.03
3641-243130	Vehicles	Paid by Check #50815		01/13/2025	02/07/2025	02/07/2025		02/07/2025	68.45
3641-244631	Vehicles	Paid by Check #50815		01/21/2025	02/07/2025	02/07/2025		02/07/2025	138.06
3641-244999	Vehicles	Paid by Check #50815		01/23/2025	02/07/2025	02/07/2025		02/07/2025	67.62
3641-245020	Vehicles	Paid by Check #50815		01/23/2025	02/07/2025	02/07/2025		02/07/2025	33.37
3641-245109	Vehicles	Paid by Check #50815		01/23/2025	02/07/2025	02/07/2025		02/07/2025	103.58
3641-245285	Vehicles	Paid by Check #50815		01/24/2025	02/07/2025	02/07/2025		02/07/2025	3.39
3641-245852	Vehicles	Paid by Check #50815		01/27/2025	02/07/2025	02/07/2025		02/07/2025	79.11
3641-245853	Vehicles	Paid by Check #50815		01/27/2025	02/07/2025	02/07/2025		02/07/2025	34.42



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3641-245866	Vehicles	Paid by Check #50815		01/27/2025	02/07/2025	02/07/2025		02/07/2025	15.07
3641-245955	Vehicles	Paid by Check #50815		01/27/2025	02/07/2025	02/07/2025		02/07/2025	110.56
3641-246104	Vehicles	Paid by Check #50815		01/28/2025	02/07/2025	02/07/2025		02/07/2025	224.19
			Vendor	392 - O'Reilly Auto Parts Totals		Invoices	22		<u>\$1,553.24</u>
Vendor 142 - Office Depot BSD									
401125077-001	Supplies	Paid by Check #50816		12/13/2024	02/07/2025	02/07/2025		02/07/2025	70.53
401704538001	Office Supplies - Office Depot	Paid by Check #50816		12/20/2024	02/07/2025	02/07/2025		02/07/2025	42.17
401704538002	odp office supplies	Paid by Check #50816		12/20/2024	02/07/2025	02/07/2025		02/07/2025	25.19
401704980001	odp office supplies	Paid by Check #50816		12/20/2024	02/07/2025	02/07/2025		02/07/2025	25.19
401704984001	Office Supplies - Office Depot	Paid by Check #50816		12/23/2024	02/07/2025	02/07/2025		02/07/2025	32.54
402771281001	odp office supplies	Paid by Check #50816		12/23/2024	02/07/2025	02/07/2025		02/07/2025	195.23
402772259001	Office Supplies - Office Depot	Paid by Check #50816		12/23/2024	02/07/2025	02/07/2025		02/07/2025	35.91
401468855001	odp office supplies	Paid by Check #50816		12/30/2024	02/07/2025	02/07/2025		02/07/2025	92.55
402772257001	odp office supplies	Paid by Check #50816		12/30/2024	02/07/2025	02/07/2025		02/07/2025	182.75
406950803001	office suppl	Paid by Check #50816		01/17/2025	02/07/2025	02/07/2025		02/07/2025	26.46
406951266001	office supplies	Paid by Check #50816		01/17/2025	02/07/2025	02/07/2025		02/07/2025	61.81
406951269001	office supplies	Paid by Check #50816		01/17/2025	02/07/2025	02/07/2025		02/07/2025	50.32
408577801001	Office Supplies	Paid by Check #50816		01/20/2025	02/07/2025	02/07/2025		02/07/2025	105.55
407933776-001	Office Supplies	Paid by Check #50816		01/21/2025	02/07/2025	02/07/2025		02/07/2025	(14.17)
408578536001	Office Supplies	Paid by Check #50816		01/21/2025	02/07/2025	02/07/2025		02/07/2025	13.43
			Vendor	142 - Office Depot BSD Totals		Invoices	15		<u>\$945.46</u>
Vendor 76 - Pacific Gas & Electric									
1349716235701/25	PW-KAMM & GREEN AVE 12/07/24-01/07/25	Paid by Check #50818		01/09/2025	02/07/2025	02/07/2025		02/07/2025	1,455.04
5027356573401/25	PW- RANDLE AVE 12/09/24- 01/08/25	Paid by Check #50821		01/09/2025	02/07/2025	02/07/2025		02/07/2025	123.77
2073277197501/25	PW-1088 E Kamm Ave. 12/09/24- 01/08/25	Paid by Check #50850		01/10/2025	02/07/2025	02/07/2025		02/07/2025	875.08
8474719951501/25	PW- Alta & Kamm Aves 12/08/24- 01/08/25	Paid by Check #50826		01/10/2025	02/07/2025	02/07/2025		02/07/2025	57.17
8744095279101/25	PW- 301 E KAMM AVE 12/07/24- 01/07/25	Paid by Check #50827		01/10/2025	02/07/2025	02/07/2025		02/07/2025	37.21
1561888272201/25	PW 5586 AVE 416 12/11/24- 01/10/25	Paid by Check #50819		01/12/2025	02/07/2025	02/07/2025		02/07/2025	150.35
3380779542301/25	PW-2007 N CRAWFORD 12/10/24 -01/09/25	Paid by Check #50820		01/13/2025	02/07/2025	02/07/2025		02/07/2025	1,617.24
0915078178001/25	PW 12/14/2024-01/14/2025	Paid by Check #50817		01/14/2025	02/07/2025	02/07/2025		02/07/2025	1,901.42
4323390246901/25	L & L CITRUS HEIGHTS VENTURA AND O 12/14/24-01/14/25	Paid by Check #50835		01/14/2025	02/07/2025	02/07/2025		02/07/2025	80.73
6407995725001/25	PW- Various 12/1224-01/12/25	Paid by Check #50823		01/14/2025	02/07/2025	02/07/2025		02/07/2025	44,134.66
7232679737901/25	PW- Various 12/14/24-01/14/25	Paid by Check #50825		01/14/2025	02/07/2025	02/07/2025		02/07/2025	18,142.76
8543598174201/25	L & L 12/14/24-01/14/25	Paid by Check #50841		01/14/2025	02/07/2025	02/07/2025		02/07/2025	593.18
9018373735301/25	L & L DUNMORE HOMES VISCAYA 1 AT SAGINA 12/14/24-01/14/25	Paid by Check #50842		01/14/2025	02/07/2025	02/07/2025		02/07/2025	1,190.32



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9179222553301/25	PW-Variou 12/14/24-01/14/25	Paid by Check #50829		01/14/2025	02/07/2025	02/07/2025		02/07/2025	1,072.23
9196176758801/25	L & L SIERRA WAY AND BUENA VISTA AVE 12/14/24-01/14/25	Paid by Check #50844		01/14/2025	02/07/2025	02/07/2025		02/07/2025	123.64
3166578419001/25	3007 W Kamm Ave 12/17/24-01/15/25	Paid by Check #50846		01/16/2025	02/07/2025	02/07/2025		02/07/2025	73.08
6402990649801/25	PD - 12/17/2024 - 01/15/2025 Billing Charges	Paid by Check #50845		01/16/2025	02/07/2025	02/07/2025		02/07/2025	11.82
8866956432501/25	PW- NW SE SW 18 16 24 12/17/24-01/15/25	Paid by Check #50828		01/16/2025	02/07/2025	02/07/2025		02/07/2025	31.68
9548749847901/25	PW- Alta & Nebraska Ave 12/11/24-01/10/25	Paid by Check #50830		01/16/2025	02/07/2025	02/07/2025		02/07/2025	115.37
5949665550301/25	PW- 6675 AVE 412	Paid by Check #50822		01/17/2025	02/07/2025	02/07/2025		02/07/2025	24.64
6744215678101/25	PW-6675 AVE 412 12/17/24-01/15/25	Paid by Check #50824		01/17/2025	02/07/2025	02/07/2025		02/07/2025	5,771.27
5022214690901/25	L & L PARKSIDE VILLAGE PHASE I 12/20/24-01/18/25	Paid by Check #50837		01/18/2025	02/07/2025	02/07/2025		02/07/2025	269.28
2459524157101/25	L & L NORTHRIDGE W/EATON 12/23/24-01/22/25	Paid by Check #50833		01/23/2025	02/07/2025	02/07/2025		02/07/2025	3.06
5438816975401/25	L & L NEWTON & NORTHRIDGE 12/23/24-01/22/25	Paid by Check #50838		01/23/2025	02/07/2025	02/07/2025		02/07/2025	89.79
9146744205801/25	L & L DAVIS E/ALTA AVE 12/23/24-01/22/25	Paid by Check #50843		01/23/2025	02/07/2025	02/07/2025		02/07/2025	16.53
0766265341401/25	L & L 1300 ROSEMARY AVE 12/24/24-01/23/25	Paid by Check #50831		01/24/2025	02/07/2025	02/07/2025		02/07/2025	114.00
1594680195601/25	Parks-855 E El Monte Way 12/2/24-01/23/25	Paid by Check #50832		01/24/2025	02/07/2025	02/07/2025		02/07/2025	517.96
3600674390401/25	L & L 697 N LINCOLN AVE 12/24/25-01/23/25	Paid by Check #50834		01/24/2025	02/07/2025	02/07/2025		02/07/2025	11.55
4979039280401/25	DSC 12/24/24-01/23/25	Paid by Check #50836		01/24/2025	02/07/2025	02/07/2025		02/07/2025	1,314.03
5564264294001/25	L & L 12/24/24-01/23/25	Paid by Check #50839		01/24/2025	02/07/2025	02/07/2025		02/07/2025	52.75
6782667017501/25	L & L ALICE & W NORTH WAY 12/24/24-01/23/25	Paid by Check #50840		01/24/2025	02/07/2025	02/07/2025		02/07/2025	149.78
0021138281701/25	765 W Nebraska Ave 12/27/24-01/27/24	Paid by Check #50847		01/28/2025	02/07/2025	02/07/2025		02/07/2025	3.45
7022723403901/25	1480 W El Monte Way 12/27/24-01/27/25	Paid by Check #50848		01/28/2025	02/07/2025	02/07/2025		02/07/2025	435.87
9001498229301/25	405 E El Monte Way 12/26/24-01/26/25	Paid by Check #50849		01/28/2025	02/07/2025	02/07/2025		02/07/2025	1,515.78
Vendor 76 - Pacific Gas & Electric Totals							Invoices	34	\$82,076.49
Vendor 650 - Mark Pearce	January 2025	Anthem Reimb 1/01/25-1/31/25	Paid by Check #50851	02/03/2025	02/07/2025	02/07/2025		02/07/2025	286.90
Vendor 650 - Mark Pearce Totals							Invoices	1	\$286.90
Vendor 688 - Rogelio Ramirez	January 2025	Anthem Reimb 1/01/25-1/31/25	Paid by Check #50852	01/27/2025	02/07/2025	02/07/2025		02/07/2025	391.79
Vendor 688 - Rogelio Ramirez Totals							Invoices	1	\$391.79



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Vendor 349 - RES COM Pest Control										
2292614	PD - Pest Control Service	Paid by Check #50853		01/27/2025	02/07/2025	02/07/2025		02/07/2025	48.00	
									48.00	
							Vendor 349 - RES COM Pest Control Totals	Invoices	1	\$48.00
Vendor 46 - Self Help Enterprises										
1/20/25	Preparation of 2024 CalHome Super NOFA Application	Paid by Check #50854		01/20/2025	02/07/2025	02/07/2025		02/07/2025	4,000.00	
DIN21HB 1/20/25	21-CDBG-HA-07 General Admin/ Act. Deliv. December 2024	Paid by Check #50854		01/20/2025	02/07/2025	02/07/2025		02/07/2025	1,352.52	
DIN21RE 9/24	21CDBG-HA-06 Gen Admin&Act. Deliv. 12/24	Paid by Check #50854		01/20/2025	02/07/2025	02/07/2025		02/07/2025	4,520.01	
DINCHPI 12/24	CalHome PI- Gen Admin & Act Del. December 2024	Paid by Check #50854		01/20/2025	02/07/2025	02/07/2025		02/07/2025	666.43	
							Vendor 46 - Self Help Enterprises Totals	Invoices	4	\$10,538.96
Vendor 1691 - Serviam by Wright LLP										
32842	740 Harvard-Services for December 2024	Paid by Check #50855		01/01/2025	02/07/2025	02/07/2025		02/07/2025	2,817.50	
							Vendor 1691 - Serviam by Wright LLP Totals	Invoices	1	\$2,817.50
Vendor 431 - Sparkletts										
5080520 013025	PD - Water Cooler Service	Paid by Check #50856		01/30/2025	02/07/2025	02/07/2025		02/07/2025	178.25	
							Vendor 431 - Sparkletts Totals	Invoices	1	\$178.25
Vendor 247 - State Center Community College District										
18921940-41	PD - POST Supervisor Section 33985 / Moises Estrada	Paid by Check #50857		02/03/2025	02/07/2025	02/07/2025		02/07/2025	293.19	
							Vendor 247 - State Center Community College District Totals	Invoices	1	\$293.19
Vendor 2084 - Superior Plus Energy Services Inc										
21286345	SUPERIOR PLUS PROPANE	Paid by Check #50858		05/30/2024	02/07/2025	02/07/2025		02/07/2025	574.22	
							Vendor 2084 - Superior Plus Energy Services Inc Totals	Invoices	1	\$574.22
Vendor 1447 - Monte Sylvester										
January 2025	Anthem Reimb 1/01/25-1/31/25	Paid by Check #50859		01/29/2025	02/07/2025	02/07/2025		02/07/2025	432.10	
							Vendor 1447 - Monte Sylvester Totals	Invoices	1	\$432.10
Vendor 92 - Target Specialty Products										
INVP501733690	target specialty supplies	Paid by Check #50860		01/13/2025	02/07/2025	02/07/2025		02/07/2025	2,792.93	
INVP501733696	TARGET SPECIALIY SUPPLIES	Paid by Check #50860		01/13/2025	02/07/2025	02/07/2025		02/07/2025	1,065.84	
INVP501734310	target specialties landscape and aquatic	Paid by Check #50860		01/14/2025	02/07/2025	02/07/2025		02/07/2025	2,131.68	
INVP501734312	TARGET SPECIALTIES SUPPLIES	Paid by Check #50860		01/14/2025	02/07/2025	02/07/2025		02/07/2025	2,100.13	
INVP501734449	TARGET SPECIALTIES SPRAY GUN	Paid by Check #50860		01/14/2025	02/07/2025	02/07/2025		02/07/2025	157.35	
							Vendor 92 - Target Specialty Products Totals	Invoices	5	\$8,247.93
Vendor 1633 - Toyota Industries Commercial Finance, Inc.										
4004344043	toyota lease	Paid by Check #50861		01/14/2025	02/07/2025	02/07/2025		02/07/2025	950.73	
							Vendor 1633 - Toyota Industries Commercial Finance, Inc. Totals	Invoices	1	\$950.73
Vendor 49 - Tulare County										



Accounts Payable Invoice Report

G/L Date Range 02/02/25 - 02/07/25
 Report By Vendor - Invoice
 Summary Listing

Invoice Number	Invoice Description	Status	Held Reason	Invoice Date	Due Date	G/L Date	Received Date	Payment Date	Invoice Net Amount
21130	Plaques - Miller and Greco	Paid by Check #50862		01/30/2025	02/07/2025	02/07/2025		02/07/2025	86.80
			Vendor 49 - Tulare County Totals			Invoices	1		\$86.80
Vendor 101 - Valley Soil & Forest Products									
50856	valley soil fill sand	Paid by Check #50863		01/22/2025	02/07/2025	02/07/2025		02/07/2025	672.70
			Vendor 101 - Valley Soil & Forest Products Totals			Invoices	1		\$672.70
Vendor 1434 - Vast Networks									
59724	12/01/2024-12/31/2024 INTERNET	Paid by Check #50864		12/01/2024	02/07/2025	02/07/2025		02/07/2025	4,750.76
61426	02/01/25-02/29/25 Internet	Paid by Check #50864		01/01/2025	02/07/2025	02/07/2025		02/07/2025	4,657.10
			Vendor 1434 - Vast Networks Totals			Invoices	2		\$9,407.86
Vendor 2062 - W & E Electric									
2501085	W & E INSTALLED CORD ON HOT WATER CIRCULATING PUMP	Paid by Check #50865		01/24/2025	02/07/2025	02/07/2025		02/07/2025	161.60
			Vendor 2062 - W & E Electric Totals			Invoices	1		\$161.60
Vendor 2072 - Wells Fargo Vendor Financial Services LLC									
5033007892	Feb/Mar 2025	Paid by Check #50866		01/25/2025	02/07/2025	02/07/2025		02/07/2025	115.01
			Vendor 2072 - Wells Fargo Vendor Financial Services LLC Totals			Invoices	1		\$115.01
Vendor 1313 - Yopez Plumbing									
09706	YEPEZ REPAIR CUT WATER LINE	Paid by Check #50867		01/07/2025	02/07/2025	02/07/2025		02/07/2025	415.08
			Vendor 1313 - Yopez Plumbing Totals			Invoices	1		\$415.08
			Grand Totals			Invoices	157		\$334,127.50



City Council Staff Report

Department: ENGINEER/PLANNING

February 11, 2025

To: Mayor and City Council

From: Jason Watts, Dinuba City Engineer

Subject: Clean California Grant - Entertainment Plaza Renovation (JW)

RECOMMENDATION

Council to review design for the Entertainment Plaza renovations and provide input on overall scope of improvements.

EXECUTIVE SUMMARY

The City received a \$2.9 million grant through the Clean CA program for renovations to the Entertainment Plaza Park downtown. 4Creeks has prepared a design that would enhance the amenities at the plaza and seeking input and direction from the City Council before finalizing the design.

OUTSTANDING ISSUES

None.

DISCUSSION

The City of Dinuba applied for, and was awarded a \$2,926,000 grant in 2024 for the Dinuba Entertainment Plaza Renovations & Beautification Project through the Clean California Local Grant Program (Clean CA). Clean CA is a statewide initiative aimed at beautifying and revitalizing local streets, roads, pathways, transit centers, and other public spaces. The Entertainment Plaza was identified as an impactful project as the new designs will help improve and expand on the existing amenities at the plaza. The goal is to create a welcoming atmosphere for all age groups and encourage the space as a central gathering spot that hosts numerous events throughout the year.

4Creeks was retained to prepare design elements consistent with community goals as outlined in the Entertainment Plaza Master Plan, as well as the grant requirements. As reflected in the design enclosed herein as Attachment 'A', the proposed renovations

focus on creating four distinct areas including citizen's row, kids play area, amphitheater and passive grass area, and multi-purpose zone. The design elements include palm trees, lighting and benches highlighting the Citizen's Row area; playground equipment with covered shade sails; new amphitheater for entertainment, and multi-purpose area for vendors and passive seating. Other improvements include new trees and plants, lighting, permanent and portable seating, and signage.

Staff is seeking input and approval from City Council on the design before beginning work on finalizing construction drawings and soliciting bids. The goal is to award bid in late Spring with the renovations to be completed in the summer.

FISCAL IMPACT

This project is 100% funded by the Clean California Local Grant Program with no matching funds.

PUBLIC HEARING

None

ATTACHMENTS:

- A. Entertainment Plaza Overall Aerial
- B. Entertainment Plaza Individual Aerials

DINUBA MARKET

VENDOR SQUARE

PLATINUM THEATER

LEISURE ZONE

CITIZENS ROW

ENTERTAINMENT PLAZA

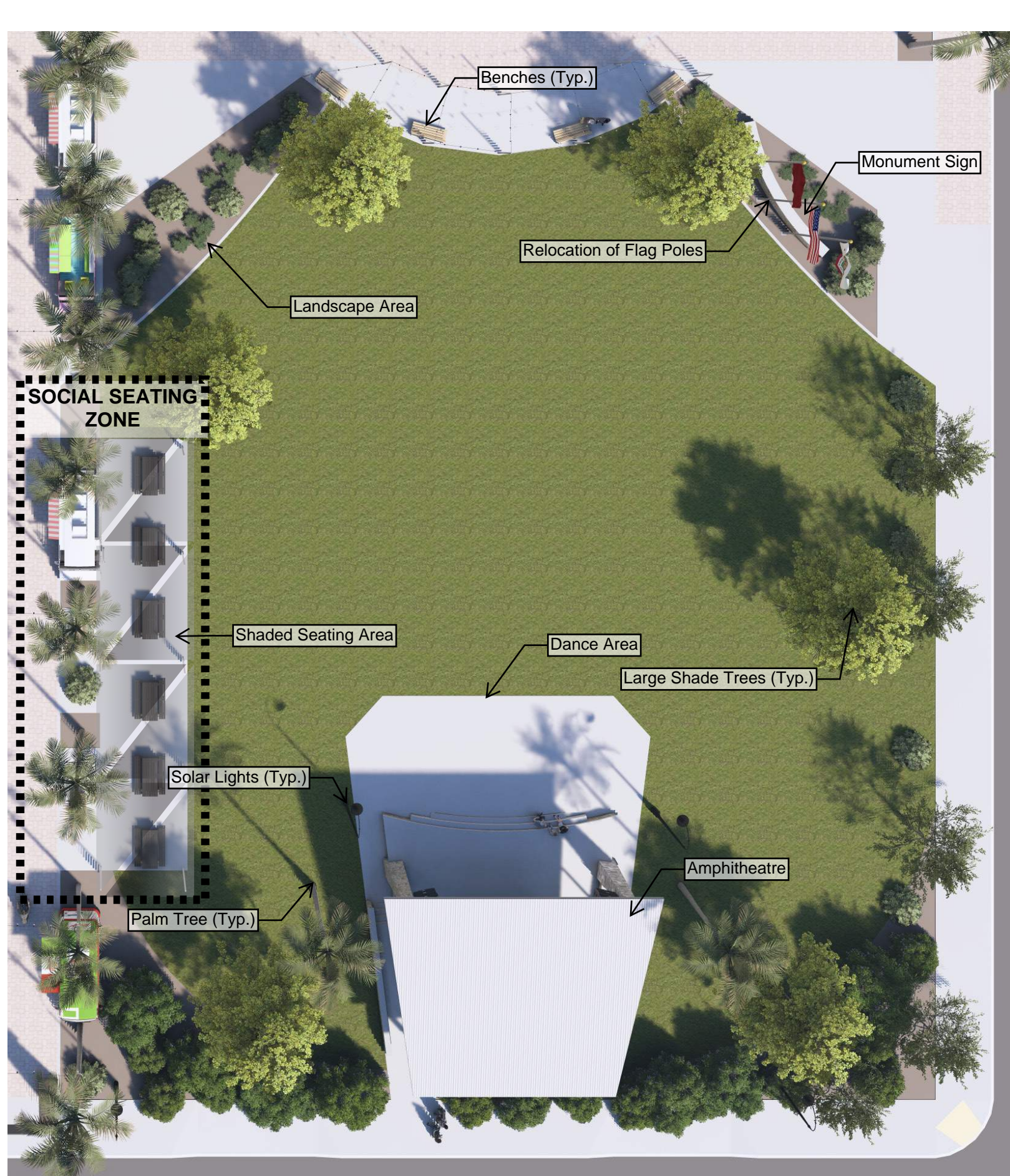
KID ZONE



SITE AERIAL



SCALE: 1" = 40'-0"



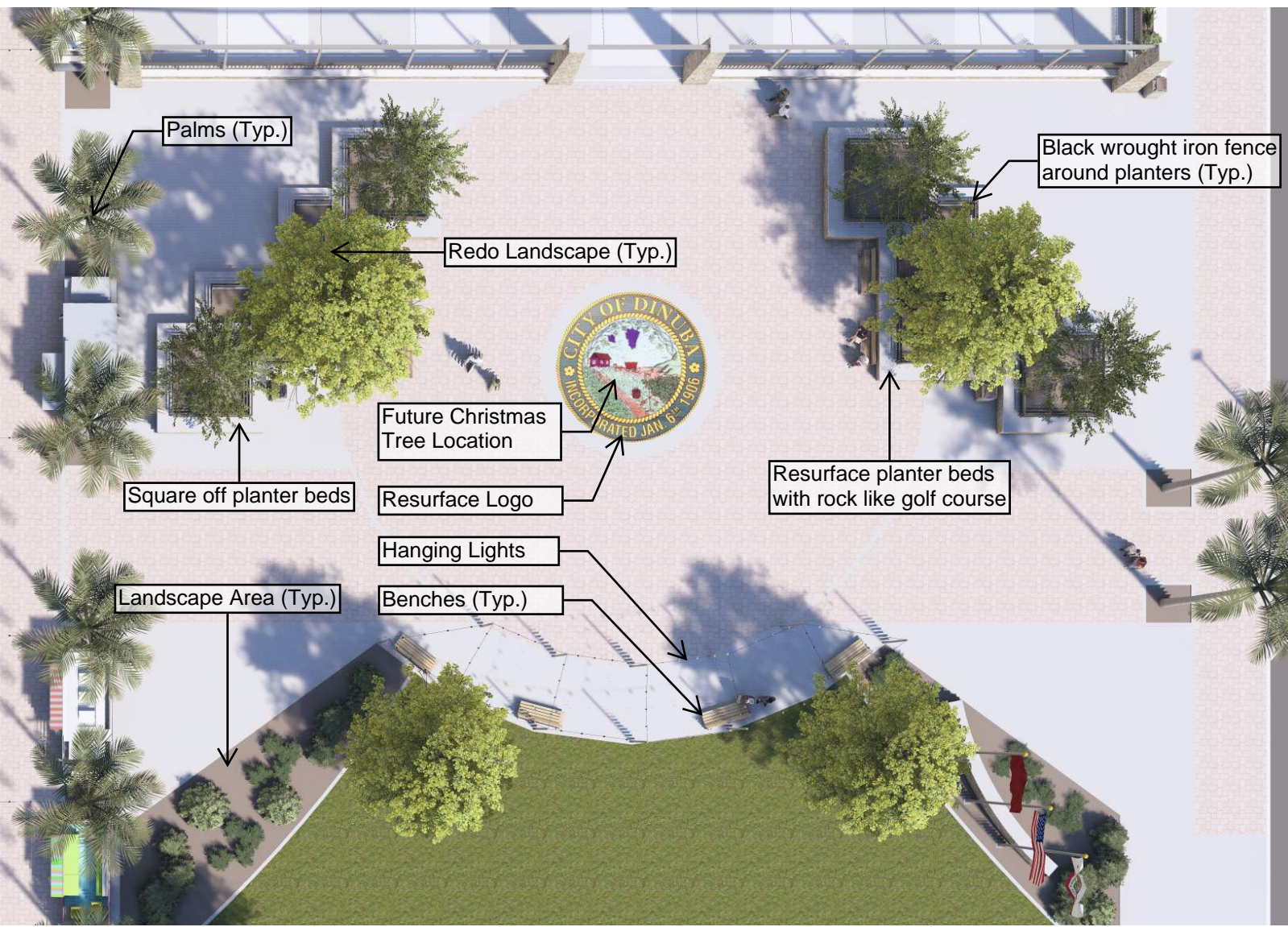
ENTERTAINMENT PLAZA

SCALE: 1" = 20'-0"



KID ZONE

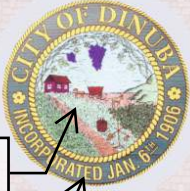
SCALE: 1" = 20'-0"



Palms (Typ.)

Black wrought iron fence around planters (Typ.)

Redo Landscape (Typ.)



Future Christmas Tree Location

Square off planter beds

Resurface Logo

Resurface planter beds with rock like golf course

Hanging Lights

Landscape Area (Typ.)

Benches (Typ.)



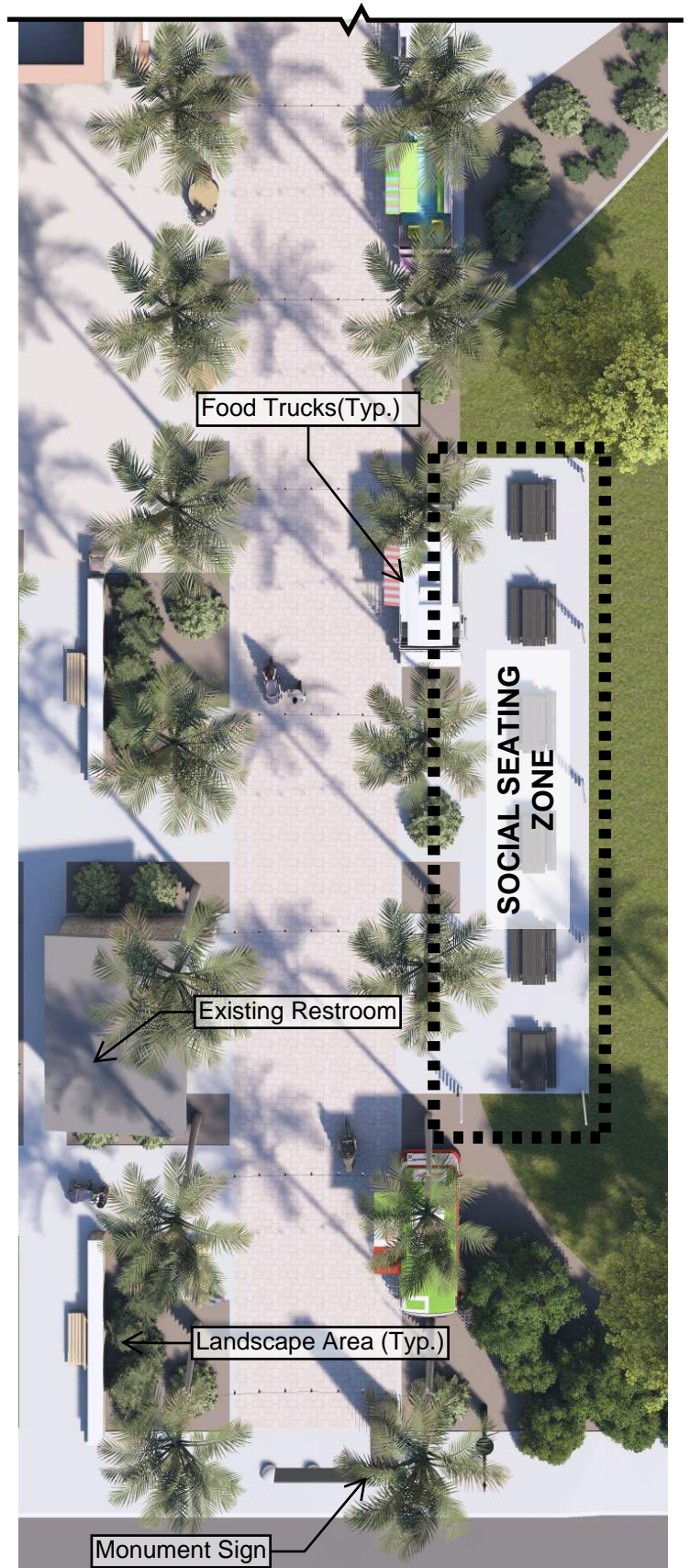
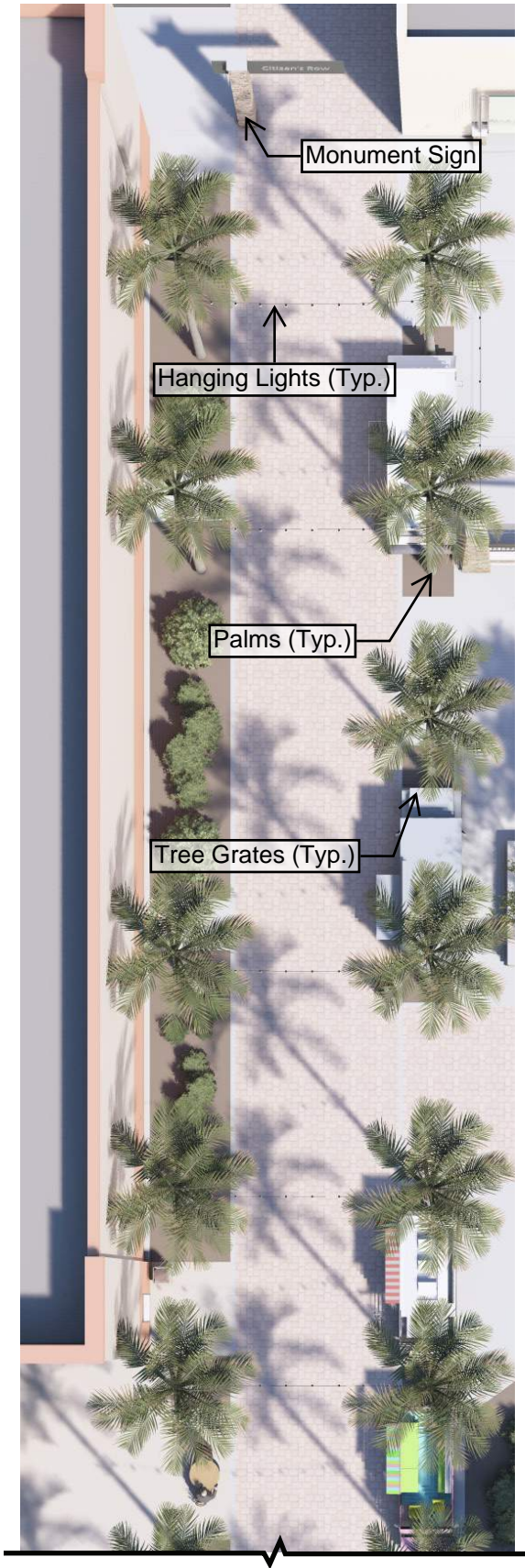
LEISURE ZONE

SCALE: 1" = 20'-0"



VENDOR SQUARE

SCALE: 1" = 20'-0"



CITIZENS ROW

SCALE: 1" = 20'-0"



City Council Staff Report

Department: FINANCE SERVICES

February 11, 2025

To: Mayor and City Council

From: Karina Solis, Administrative Services Director

Subject: Annual Comprehensive Financial Report (ACFR) for Fiscal Year 2023-2024 (KS)

RECOMMENDATION

Council to receive and accept the City of Dinuba's Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2024.

EXECUTIVE SUMMARY

The city retained Badawi and Associates to conduct an independent audit report of the Annual Comprehensive Financial Report (ACFR) for fiscal year 2023/2024. Ahmed Badawi, CPA, the President of Badawi and Associates will be presenting the audit report for review and acceptance by the City Council.

OUTSTANDING ISSUES

None.

DISCUSSION

The attached 2023/2024 fiscal year Annual Comprehensive Financial Report represents the City's financial, operational and current economic condition for the fiscal year ending June 30, 2024. The City's financial statements for this period have been audited by Badawi and Associates, the City's independent audit firm. The independent Auditors Report has been incorporated into the ACFR document. This item is presented to City Council each year for review and acceptance.

State law requires the City of Dinuba to prepare a complete set of audited financial statements. The attached 2023/2024 ACFR fulfills this requirement.

The Finance Department completed the Annual Comprehensive Financial Report (ACFR) for Fiscal Year 2023/2024. The ACFR is a thorough and detailed presentation of the city's financial condition for a given fiscal year that is in

compliance with the accounting requirements established by the Governmental Accounting Standards Board (GASB). The ACFR was audited by Badawi and Associates an independent auditor using generally accepted government auditing standards.

The ACFR consists of three sections: Introductory, Financial and Statistical. The Introductory section orients and guides the reader through the report. The Financial section presents the entity's basic financial statements as well as notes to the statements and the independent auditors' report. The Statistical section provides additional financial and statistical data, including data about financial trends that may better inform the reader about the government's activities. A copy of the audited Annual Comprehensive Financial Report for Fiscal Year 2023/2024 is enclosed as Attachment 'A'.

In summary, the Independent Auditor's Report reflects an unmodified 'clean' audit of the city's basic financial statements for fiscal 2023/2024.

FISCAL IMPACT

None.

PUBLIC HEARING

None.

ATTACHMENTS:

A. Annual Comprehensive Financial Report



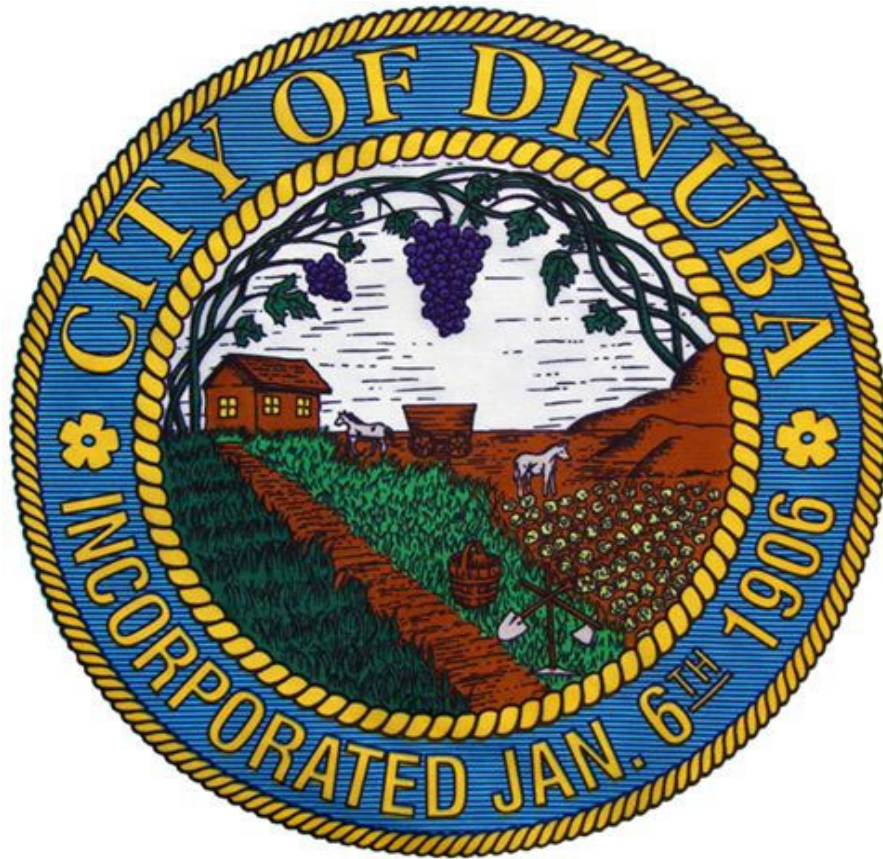
2023-2024

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR JULY 1, 2023 TO JUNE 30, 2024



ANNUAL COMPREHENSIVE FINANCIAL REPORT

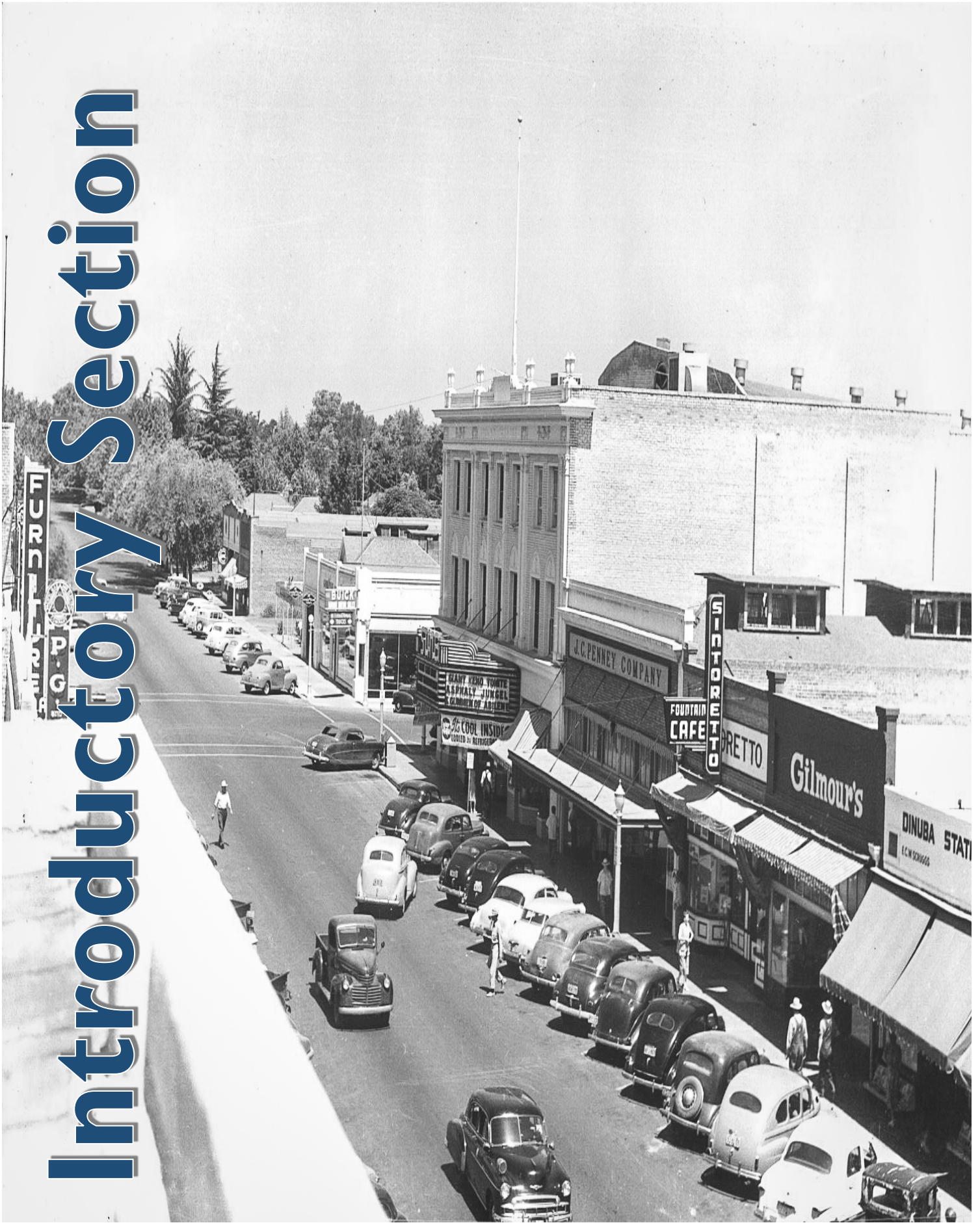


FOR THE FISCAL YEAR ENDED JUNE 30, 2024
City of Dinuba, California

Prepared by the Finance Department

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Introductory Section



North L Street Dinuba

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City of Dinuba
Annual Comprehensive Financial Report
For the year ended June 30, 2024

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City Manager's Office
559/591-5904

Development Services
559/591-5906

Parks & Community Services
559/591-5940

City Attorney
559/437-1770

Public Works Services
559/591-5924

Fire/Ambulance Services
559/591-5931

Administrative Services
559/591-5900

Engineering Services
559/591-5924

Police Services
559/591-5914

February 6, 2025

To the Honorable Mayor, City Council and Citizens of the City of Dinuba:

The Annual Comprehensive Financial Report (ACFR) of the City of Dinuba, for the fiscal year ended June 30, 2024, is hereby submitted as mandated by both local ordinances and state statutes. These ordinances and statutes require that the City of Dinuba issue annually a report on its financial position and activity, and that an independent firm of certified public accountants audit this report. The accounting firm of Badawi and Associates of Berkeley, California, was retained by the City to perform the audit of financial records for the fiscal year ended June 30, 2024. The audit was designed to meet the requirements of the federal Single Audit Act of 1984, as amended and related OMB Circular A-133. The auditors report on the fair presentation of the financial statements, the internal controls, and compliance with legal requirements and have issued an unmodified ("clean") opinion on Dinuba's financial statements.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the City. All disclosures necessary to enable the reader to gain an understanding of the City's activities have been included.

Management's discussion and analysis (MD&A) follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Government Profile

The financial reporting entity (the government) includes all the funds of the primary government (i.e., the City of Dinuba as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable.

Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government; the Dinuba Financing Authority qualifies as a blended component unit in this regard. City Council members serve as the governing board of the Authority, and the City Manager serves as the Executive Director of the Authority.

FINANCE AND COMMUNITY SERVICES

The City of Dinuba is situated in the northern part of Tulare County, near the Fresno County line. Roughly, 180 miles north of Los Angeles and 200 miles south of San Francisco, the City lies in the heart of California's agriculturally rich San Joaquin Valley, near the Sierra Nevada Mountain Range.

Dinuba was established in 1888 with the coming of the railroad and was incorporated in 1906. Because of Dinuba's rich agricultural area, it grew quickly into a thriving community as people from outlying areas moved closer to the railroad shipping area. Since its founding, Dinuba has had consistent growth, increasing from 970 persons in 1910 to a 2023 population of 25,467 among the eight incorporated cities of Tulare County, Dinuba ranks fourth in population.

The City, until 1994, operated under the General Laws of the State of California. The voters adopted the City Charter on June 4, 1994, and by the Secretary of State on July 7, 1994. The Charter gives the City government greater latitude in carrying out its operations and enables the City to operate more efficiently.

Springtime in Dinuba is filled with the fragrance of blossoms from the surrounding orchards. Dinuba's warm summer days bring forth the abundance of produce that keeps the packinghouses and shippers busy during the summer months. Mild temperatures year-round enhance the dairy industry in the surrounding area as well.

The Dinuba area is one of the San Joaquin Valley's most productive agricultural spots. The variety of crops includes cotton, nuts, vegetables, and fruits, such as grapes, raisins, plums, peaches, nectarines, and citrus. Raisins are a major product in the Dinuba area, where 40 percent of the world's raisins are grown and dried, a total of approximately 300,000 tons annually. Table grapes and wine are also major products. The City of Dinuba is in Tulare County; a table in the Statistical Section lists the major crops raised in Tulare County and the gross value of the crops in the previous calendar year.

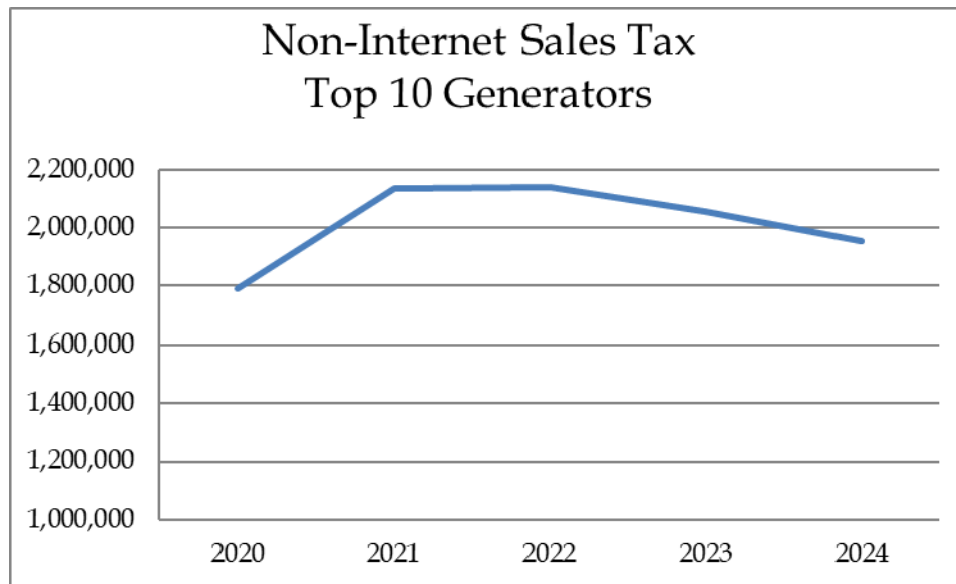
Although agriculture is Dinuba's predominant activity, the community has had a modest commercial and industrial base for many years. Dinuba is home to the headquarters of Ruiz Food Products, Incorporated, which prepares frozen Mexican foods and distributes them worldwide. It is also home to the West Coast Distribution Facility for Best Buy, Inc. and Patterson Logistics, Inc. This concentration of employers attracts more residents, which in turn draws additional commercial businesses. This has been evidenced through continued strength of the building sector in Dinuba. Because of its unparalleled agricultural base and its expanding industrial site, Dinuba is a community with a progressive and diverse economy.

The City has a Council-Manager form of government. There are five Council members who serve overlapping terms of four years and the Council in turn elects one of the Council members to serve as the Mayor for a term of two years. The Council engages a City Manager and a City Attorney. The Manager is the chief executive officer of the City, and it is the City Manager's responsibility to hire department managers for each of the City functions. Such person also proposes the annual budgets, coordinates and oversees all activities of the organization, and implements the policies, budgets, and laws adopted by the City Council. The Dinuba Redevelopment Agency was created on

June 12, 1984, by an Ordinance of the City Council, pursuant to the California Community Redevelopment Law. With the dissolution of redevelopment agencies by the state, Tulare County Oversight Board has assumed the role of the board to the Successor Agency of the City of Dinuba.

Local Economy

The economic climate in Dinuba is stabilizing after the pandemic. Over the past 5 years, sales tax from the top 10 non-online businesses dropped from approximately \$2.05 million in 2023 to \$1.95 million in 2024. In the past year, a decline of 5% is indicating a change in the overall economic climate, which focuses in particular in decreases to retail, auto sales, and construction.

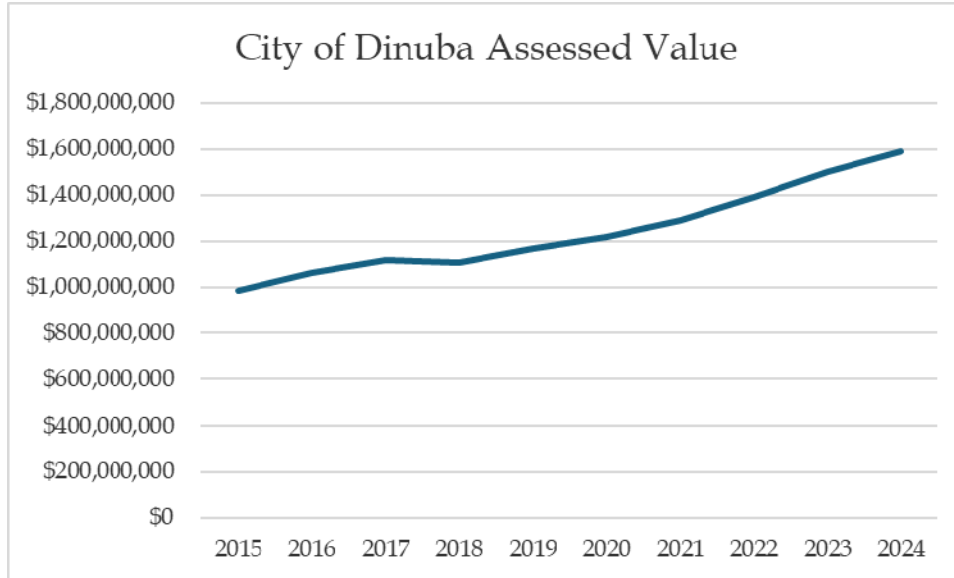


For the past five years, the online sales tax revenue had been the largest source of revenues for the City of Dinuba’s general fund. In September 2023, the California Department of Tax and Fee Administration (CDTFA) completed an audit of the online sales tax and informed the City of the intent to change the allocation of online sales tax which would result in a substantial reduction of sales tax to the City.

Aside from the reallocation going forward, the CDTFA has also indicated that they intend to ‘claw back’ what they have deemed appropriate back to January 2021. The Management Discussion and Analysis (MD&A) and financials represent the City’s efforts to prudently set aside the money that is in question, in the event that the CDTFA’s decision is upheld. However, the City strongly disagrees with the decision and has submitted an appeal of the determination.

In the 2023-2024 fiscal year the City of Dinuba’s Public Works Department issued a total of 890 building permits. A total of 752 of those permits were residential and 138 were for commercial projects. The total valuation for all permits issued was \$47,462,162. There are currently five residential developments that are being built in Dinuba. These include developments that are below market, market, and above market. There are several other residential developments that are working their way through the development process.

Property values saw a slight uptick in fiscal year 2023-2024. The continued growth in new residential and commercial permits is anticipated to continue to reflect in the assessed values going forward and will be apparent in the property tax rolls in future years.



Current Major Initiatives.

During fiscal year 2023-2024 the City’s Public Works Department completed several capital improvements projects. They include:

- Entertainment Plaza Restroom Improvements Project: Entertainment Plaza serves as a hub for numerous community events, and this project was essential in enhancing the facility to better meet the needs of the community. The improvements included concrete work, minor backflow adjustments, site enhancements, and the purchase and installation of a pre-cast 4-door Dakota restroom unit. Funding for this project came from a Parks and Recreation grant, Park Impact fees, and ARPA funds.
- Street Rehabilitation Project: This project involved various preventative maintenance techniques aimed at extending the lifespan of pavement on multiple streets in Dinuba and slowing their deterioration. The work included installing wheel stops in accessible parking spaces, conducting asphalt dig outs, applying skin patch asphalt repairs, filling cracks, applying Type II slurry seals, and updating road striping. Streets receiving these improvements included Euclid Avenue (from Saginaw Avenue to Roosevelt Elementary and from El Monte Way to North Way), Tulare Street (from Alta Avenue to the Dinuba Fire Station), L Street (from Fresno Street to Ventura Street), and Uruapan Way (from Alta Avenue to Tulare Street). The project was funded through a combination of ARPA funds, SB1 funds, and local resources as part of the 2022-2023 budget.

- **Wastewater Treatment Plant Clarifier Project:** This project involved the construction of a new 65-foot diameter circular clarifier with spiral blade rake arms, a concrete diversion structure with three downward-opening weir gates mounted on the new concrete structure, gravel placement, and various site improvements. The addition of the new clarifier increases treatment capacity and allows for maintenance on the two existing clarifiers. The project was funded through Sewer Operating Reserves, Sewer Impact Fees, and ARPA Funds.
- **Street Rehabilitation Project #2:** This project involved the reconstruction of pavement at various intersections and streets throughout Dinuba, the installation of sewer facilities at the El Monte Way and Crawford Avenue intersection, and the demolition of a concrete subsurface in the L Street alley. The specific intersections and streets included were:
 - Intersection at Sierra Way and Englehart Avenue
 - Intersection at El Monte Way and Crawford Avenue
 - Intersection at Nebraska Avenue and Englehart Avenue
 - Emperor Estates Alley Extension from Mariposa Street to Alta Avenue
 - Alley east of L Street from Tulare Street to Kern Street
 - Nebraska Avenue from Englehart Avenue to Viscaya Parkway
- **Crawford and Nebraska Avenue Intersection Improvement Project:** This project was a collaborative effort with Tulare County, which undertook the reconstruction of the intersection as part of a broader pavement rehabilitation initiative. The project included rebuilding the intersection and replacing three concrete curb ramps.
- **KC Park Improvements-** KC Park, a highly popular venue for various sporting events and recreational activities, underwent significant improvements as part of this project. The enhancements included the construction of two brand-new basketball courts, upgrades to surrounding concrete areas for better accessibility, and the installation of energy-efficient solar-powered lighting. These upgrades aim to enhance the park's functionality, provide a safer and more enjoyable experience for visitors.

Financial Information

City management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. This should provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation costs and benefits require estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the City also is responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The City maintains budgetary controls with the objective of ensuring compliance with legal provision embodied in the annual appropriated budget approved by the City Council. Activities of most funds are included in the annual appropriated budget and both revenues and expenses are categorized into either recurring or one-time. Project-length financial plans are adopted for long-term capital projects in a five-year Capital Improvement Plan. As a component of capital projects, future operating costs are analyzed, projected, and incorporated into future budget forecasts.

Budgets are prepared for the individual departments within specific funds as management control devices, but the level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) remains at the fund level. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at year-end. However, encumbrances outstanding at the year-end are generally re-appropriated as part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the City of Dinuba continues to meet its responsibility for sound financial management. For further analysis of the City's financial position, please refer to the Management Discussion and Analysis report in the Financial Section.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Dinuba for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023. This was the thirty-first consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation, cooperation, and assistance of the Finance Department and the auditing firm of Badawi and Associates is greatly appreciated in the publication of this document. The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the entire finance staff. We also thank the Dinuba City Council for their dedicated service in guiding and directing the management of the City of Dinuba.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Karina Solis".

Karina Solis
Administrative Services Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Dinuba
California**

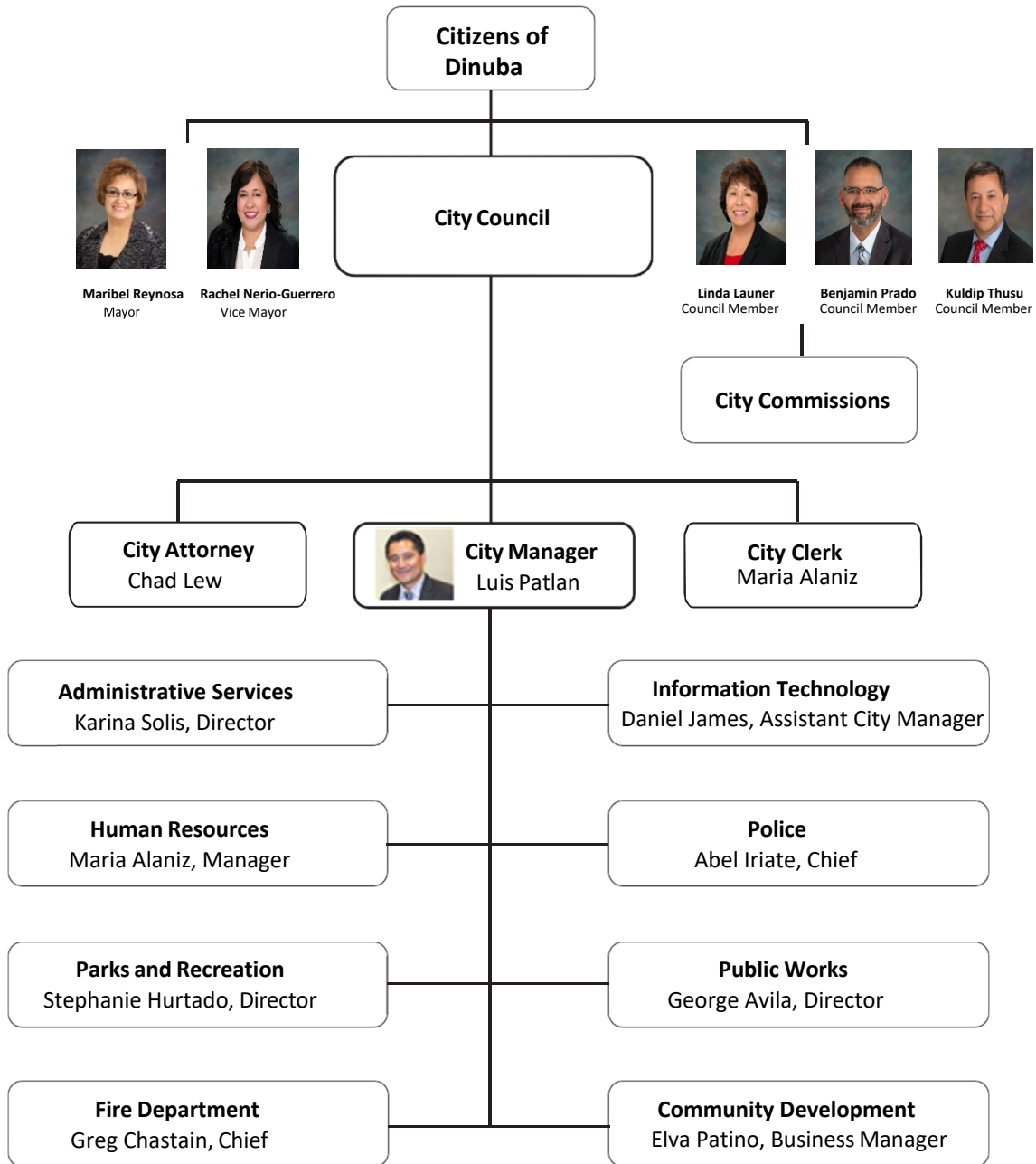
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO

Organizational Chart and Principal Officials



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Financial Section



Dinuba Old Water Tower

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council
of the City of Dinuba
Dinuba, California

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Dinuba (City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The City's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedules for the General Fund, major special revenue funds, and required pension and other post-employment benefit information on pages 5-18 and 97-106, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management

about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules and budget comparison information for major capital project fund and non-major governmental funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and budget comparison information for major capital project fund and non-major governmental funds are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

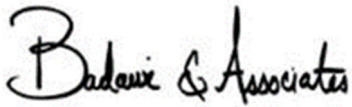
Other Information

Management is responsible for the other information annual reports. The other information comprises the introductory section and statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

To the Honorable Mayor and Members
of the City Council of the City of Dinuba
Dinuba, California
Page 4

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 6, 2025 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Badawi & Associates".

Badawi & Associates, CPAs
Berkeley, California
February 6, 2025

Management's Discussion and Analysis

Fiscal Year Ended June 30, 2024

This management's discussion and analysis provides an overview of financial activities of the City of Dinuba (City) for the fiscal year ended June 30, 2024. Please read this discussion and analysis in conjunction with the accompanying transmittal letter, the basic financial statements, and the accompanying notes to the basic financial statements.

FINANCIAL HIGHLIGHTS

City-Wide

- City total assets increased by \$11.7 million to \$394.3 million, of which \$309.3 million represented governmental assets and \$85 million represented business-type assets.
- City total liabilities increased by \$5.7 million to \$111.6 million, of which \$90.6 million were governmental liabilities and \$21 million were business-type liabilities.
- The City's total net position increased by \$7.8 million to \$286.5 million.
- City-wide revenues were \$60.7 million, of which \$38 million were generated by governmental activities and \$22.7 were generated by business-type activities.
- City-wide expenses were \$51.1 million, of which \$31.3 million were incurred by governmental activities and \$19.8 were incurred by business-type activities.

Fund Level

- Governmental Fund balances increased \$0.5 million to \$56 million. Of this amount \$8.7 million was unassigned fund balance and available for spending at the City's discretion.
- Governmental Fund revenues were \$37.8 million, an increase of \$4.7 million from the previous year.
- Governmental Fund expenditures decreased by \$4.3 million to \$37.5 million in fiscal year 2024.
- Enterprise net position increased by \$2.6 million to \$65.5 million. Of this amount, \$10.5 million was unrestricted net position and available for spending at the City's discretion.
- Enterprise Fund operating revenues increased by \$3.7 million to \$19.5 million compared to the previous fiscal year which was at 15.8 million.
- Enterprise Fund operating expenses were \$19.3 million in fiscal year 2024, an increase of \$2.1 million compared to the previous fiscal year amount of \$17.2 million.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The Comprehensive Annual Financial Report is composed of the following:

1. Introductory section, including the Transmittal Letter
2. Management's Discussion and Analysis
3. Basic Financial Statements, which include the Government-wide and the Fund financial statements
4. Notes to the financial statements
5. Combining statements for Non-Major Governmental, Internal Service and Fiduciary Funds
6. Statistical information

Basic Financial Statements

The Basic Financial Statements consist of the City-wide Financial Statements and the Fund Financial Statements. These two sets of financial statements provide a short-term view as well as a long-term view.

The City-wide Financial Statements are designed to provide a broad overview of all of the City's finances taken as a whole, using a long-term view, in a manner similar to private-sector businesses. The City-wide Financial Statements consist of the Statement of Net Position and the Statement of Activities.

The **Statement of Net Position** provides information about the financial position of the City as a whole, including all of its capital assets, liabilities and long-term liabilities with the difference between the two reported as net position. The full accrual basis of accounting is used, thus the flow of all economic resources are measured.

The **Statement of Activities** presents financial information reporting how the City's net position changed during the fiscal year by listing the revenues and expenses of each of the City's major activities. The full accrual basis of accounting is also used, thereby all changes to net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in a future fiscal period.

The fund financial statements report the City's operations in more detail than the City-wide statement and focus primarily on the short-term activities of the City's General Fund and other Major Funds. The Fund Financial Statements measure only current revenues and expenditures, current assets, liabilities and fund balances; they exclude capital assets, long-term debt and other long-term amounts.

City-wide Financial Statements

All of the City's activities are grouped into either Governmental Activities or into Business-type Activities. Governmental Activities are those functions that are principally supported by taxes or by specific governmental program revenues such as developer fees. Business Activities are those services supported by charges paid by direct users of the service such as Disposal collection.

City-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole.

Fund Financial Statements

The fund financial statements are designed to report information about related accounts that have been segregated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the City's funds are divided into three categories: governmental funds, proprietary funds and fiduciary funds.

The Fund Financial Statements provide detailed information about each of the City's most significant funds called Major Funds. Major Funds account for the major financial activities of the City and are presented individually, while the activities of the Non-major funds are presented in summary as Other Governmental Funds. Subordinate schedules of the Non-major funds present detailed financial information of the City's smaller funds.

Governmental Funds

Most of the City's basic services are reported in governmental funds. These funds focus on reporting the flow of money into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). "Measurable" means that the amount of the transaction can be determined and "available" means that it is collectible within the current period or soon enough thereafter to be used.

The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services provided. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. The differences between the Governmental Fund Financial Statements and the Government-Wide Financial Statements are explained in a reconciliation following the Governmental Funds' Financial Statements.

Proprietary Funds

When the City charges customers for services - whether to outside customers or to programs of the City - these services are generally reported in proprietary funds. Proprietary funds are reported in the same way in that all activities are reported in the Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Fund Net Position. The City's enterprise funds are the same as the business-type activities reported in the Government-Wide Financial Statements, but provide more detail and additional information, such as cash flows for each enterprise fund. The City also uses internal service funds to report activities that provide supplies and services for the City's internal program and activities, such as the City's self-insurance.

Fiduciary Funds

The City is the trustee, or fiduciary, for certain funds established to account for assets held by the City in a trustee capacity, or as an agent for individuals, private organizations, and other governmental units. The City's fiduciary activities are reported in separate Statements of Fiduciary Net Position. These activities are excluded from the City's Government-Wide Financial Statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in these funds are used for their specified purposes.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statement can be found following the fund financial statements in this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The net position and changes in net position of the City's Governmental Activities (Tables 1 and 2) and Business-Type Activities (Tables 3 and 4) are presented in the City-wide Statement of Net Position and Statement of Activities.

Governmental Activities

Table 1			
Governmental Net Position at June 30, 2023 and 2024			
(in Thousands)			
	<u>FY 2024</u>	<u>FY 2023</u>	<u>Change</u>
Current and other assets	\$ 59,144	\$ 84,947	\$ (25,803)
Capital Assets	250,120	214,520	35,600
Total Assets	<u>309,264</u>	<u>299,467</u>	<u>9,797</u>
Deferred outflows	12,125	12,145	(20)
Total deferred outflow	<u>12,125</u>	<u>12,145</u>	<u>(20)</u>
Current and other liabilities	30,874	25,590	5,284
Long-term obligations outstanding	59,756	58,982	774
Total liabilities	<u>90,630</u>	<u>84,573</u>	<u>6,058</u>
Deferred inflows	9,677	11,321	(1,643)
Total deferred inflow	<u>9,677</u>	<u>11,321</u>	<u>(1,643)</u>
Net Position			
Net investment in capital assets	199,011	194,198	4,813
Restricted	45,596	44,038	1,558
Unrestricted	(23,525)	(22,518)	(1,007)
Total net position	<u>221,082</u>	<u>215,719</u>	<u>5,363</u>

Net Position

As shown in Table 1, the City's governmental Total Net Position is \$221 million. During fiscal year 2024, the overall net position increased by \$5.4 million, or 2%. During fiscal year 2015, the City implemented GASB 68 & 71, which required the recording of net pension liability and pension related deferred inflows and outflows.

The largest portion of the City's net position, approximately \$199 million, reflects its investment in capital assets (e.g., land, buildings, improvements other than buildings, equipment, infrastructure, and construction in progress); less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves rarely are used to liquidate these liabilities.

Resources that are subject to restriction that may only be used to construct specified capital projects, debt service or other special revenue programs represent 20.6 % of the City's Governmental Net Position. These are external restrictions and cannot be changed by the City.

Unrestricted net position can be used to finance day-to-day operation without constraints. Due to the restrictions mentioned and the implementation GASB 68 & 71, the unrestricted net position was (\$23.5) million at year end.

Changes in Net Position

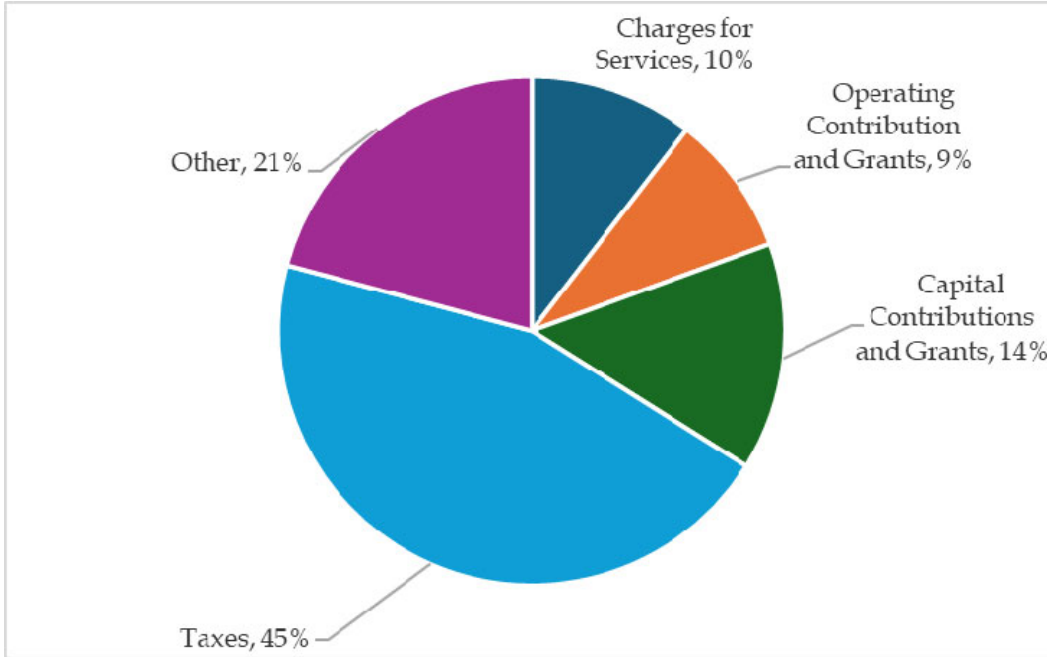
The Statement of Activities provides information regarding the entirety of the City's governmental revenues and expenses. The Statement describes in detail the changes in net position from the previous year.

The City's Governmental Net Position increased by \$5.4 million in fiscal year 2024. Revenues increased \$4 million and expenses decreased by \$2 million. The increase in revenues is due to increases to property taxes, service fees, permits and use of money and property.

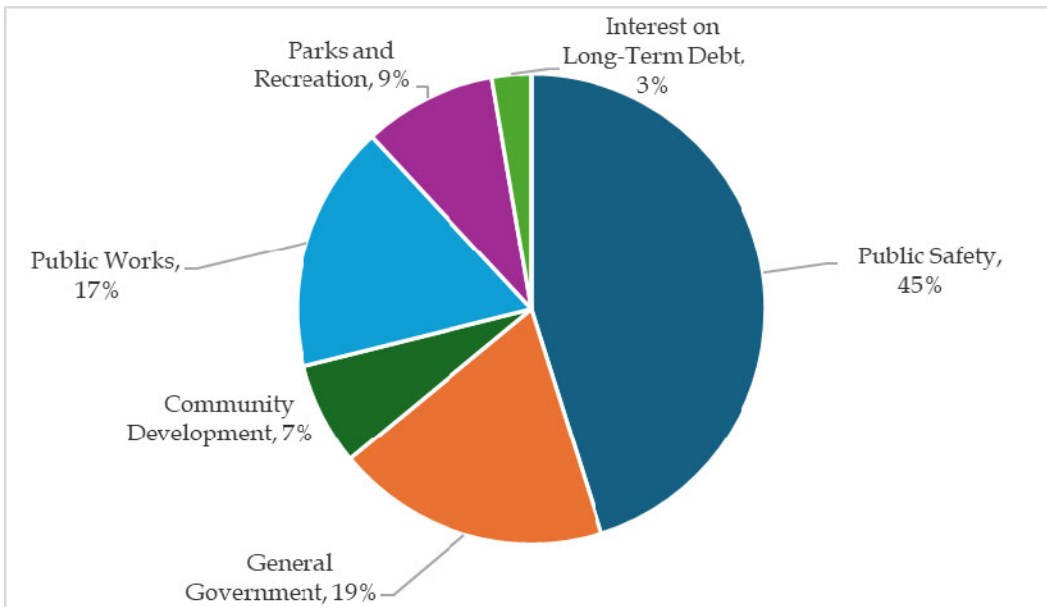
Table 2			
Changes in Governmental Net Position			
(in Thousands)			
	<u>FY 2024</u>	<u>FY 2023</u>	<u>Change</u>
Revenues			
Program Revenues			
Charges for services	\$ 3,984	\$ 4,299	\$ (315)
Operating contribution and grants	3,405	2,250	1,156
Capital contributions and grants	5,496	2,318	3,178
General Revenues			
Taxes			
Sales Tax	11,075	11,265	(190)
Business license taxes	347	292	55
Utility Users Tax	2,230	2,277	(48)
Property Tax	2,072	1,890	181
Other Tax	1,461	1,418	43
Investment Earnings	2,497	2,152	345
Miscellaneous	5,421	5,793	(372)
Total Revenues	<u>37,988</u>	<u>33,955</u>	<u>4,033</u>
Expenses			
Public Safety	14,132	10,044	4,088
General Government	5,910	7,564	(1,654)
Community Development	2,217	2,048	169
Public Works	5,321	1,080	4,240
Parks and Recreation	2,873	2,411	462
Interest on Long-Term Debt	846	812	34
Sales Tax - Liability Account	-	9,306	(9,306)
Total Expenses	<u>31,299</u>	<u>33,265</u>	<u>(1,966)</u>
Excess (deficiency)			
before transfers and special items	<u>6,689</u>	<u>690</u>	<u>5,999</u>
Transfers & Special Items			
Total Transfers & Special Items	<u>52</u>	<u>(1,850)</u>	<u>1,902</u>
Change in Net Position	6,741	(1,160)	7,901
Net Position- Beginning, Restated	214,341	216,879	(2,538)
Net Position- Ending	221,082	215,719	5,363

The following charts display the City's governmental activities for fiscal year 2024, highlighting the makeup of the governmental revenues and expenses.

**Revenues by Source
Governmental Activities**



**Expenses by Function
Governmental Activities**



Business Type Activities

The statement of Business-Type Net Position (Table 3) and statement of Business-Type Activities (Table 4) are presented below.

Net Position

The business-type activities of the City showed an increase of \$1.8 million in total assets. Of the total business type net position, 84% was net investment in capital assets and 16% was unrestricted, which is available for future operations.

Table 3			
Business-Type Net Position at June 30, 2023 and 2024			
(in Thousands)			
	FY 2024	FY 2023	Change
Current and other assets	\$ 20,958	\$ 18,555	\$ 2,403
Capital Assets	64,060	64,631	(571)
Total Assets	<u>85,018</u>	<u>83,186</u>	<u>1,832</u>
Deferred outflows	3,215	3,218	(3)
Total deferred outflow	<u>3,215</u>	<u>3,218</u>	<u>(3)</u>
Current and other liabilities	2,150	2,029	121
Long-term obligations outstanding	18,846	19,323	(477)
Total liabilities	<u>20,996</u>	<u>21,352</u>	<u>(356)</u>
Deferred inflows	1,771	2,137	(367)
Total deferred inflow	<u>1,771</u>	<u>2,137</u>	<u>(367)</u>
Net Position			
Net investment in capital assets	55,006	54,712	294
Unrestricted	10,461	8,202	2,258
Total net position	<u>65,467</u>	<u>62,915</u>	<u>2,552</u>

Changes in Net Position

As shown in Table 4, net revenues for business-type activities were \$22.7 million in fiscal year 2024, an increase of \$2.1 million over the prior year. The increase was primarily attributable to funding for Capital projects from grants and operating contributions.

Expenses for business-type activities increased by \$2.2 million compared to the previous fiscal year. The increase in expenses are attributed to Water, Sewer, Disposal, Golf and Ambulance with the largest increase being in Ambulance.

The increase of expenses in Ambulance is primarily due to payments to the state for the Ground Emergency Medical Transportation Program (GEMT) and vacancies being filled from the prior year. The increase in expenses in Water, Sewer and Disposal are mostly due to capital expenses and increases to maintenance and operations. The increases in Golf are due to the capital expenses associated with the remodel of the restaurant.

Business-Type Activities			
(in Thousands)			
	<u>FY 2024</u>	<u>FY 2023</u>	<u>Change</u>
Revenues			
Program Revenues			
Charges for services	\$ 19,427	\$ 15,753	\$ 3,674
Operating contribution and grants	2,461	4,429	(1,968)
General Revenues			
Investment Earnings	788	427	361
Miscellaneous	34	28	6
Total Revenues	<u>22,710</u>	<u>20,637</u>	<u>2,073</u>
Expenses			
Disposal	3,429	3,003	426
Golf Course	4,735	4,511	224
Sewer	3,839	3,721	118
Water	3,353	2,887	466
Ambulance	3,859	2,818	1,042
Transit	321	410	(89)
Compressed Natural Gas	218	281	(63)
Total Expenses	<u>19,754</u>	<u>17,630</u>	<u>2,187</u>
Excess (deficiency)			
before transfers and special items	<u>2,956</u>	<u>3,007</u>	<u>(114)</u>
Transfers & Special Items			
Total Transfers & Special Items	<u>(52)</u>	<u>1,850</u>	<u>(1,902)</u>
Change in Net Position	2,904	4,857	(1,953)
Net Position- Beginning, Restated	62,563	58,058	4,505
Net Position- Ending	65,467	62,915	2,552

FINANCIAL ANALYSIS OF CITY'S MAJOR FUNDS

Table 5 summarizes the Governmental balances at the fund level.

Table 5			
Financial Highlights at Fund Level at June 30, 2023 and 2024			
(in Thousands)			
	<u>FY 2024</u>	<u>FY 2023</u>	<u>Change</u>
Total Assets	\$ 88,382	\$ 82,740	\$ 5,642
Total Liabilities	31,730	26,653	5,077
Total Deferred Inflows of Resources	634	587	47
Total Fund Balances	56,018	55,500	518
Total Revenues	37,794	33,126	4,668
Total Expenditures	37,501	41,829	(4,328)
Total Other Financing Sources (Uses)	225	(197)	422

General Fund

The General Fund accounts for all financial resources traditionally associated with government activities that are not accounted for reported in another fund.

Fund balance in the General Fund decreased by 8.8% to end the fiscal year at a balance of \$10.9 million. The decrease was due primarily to one-time capital projects.

The final budget amount for General Fund expenditures totaled \$17.7 million excluding transfers out. In comparison, actual expenditures excluding transfers out totaled \$17.4 million. The variance in expenditures was \$0.3 million. Total original revenues were budgeted at \$21.8 million; actual revenues in the General Fund were \$20.4 million. The variance of \$1.4 million is due to the reduction of sales tax revenues that is reflective of the California Department of Tax and Fee Administration’s (CDTFA) audit.

Other Major Funds

HUD Grants

The fund accounts for the Community Development Block Grants (CDBG) and Home Investment Partnership Program (HOME). The fund’s assets include \$25 million in notes and loans receivable. The notes and loans receivable are for housing acquisition assistance and housing rehabilitation.

Transportation Construction:

Revenue in the Transportation Construction fund came to \$3.4 million. The revenue is primarily composed of intergovernmental revenues originating with the Tulare County Association of Governments and taxes.

Other Governmental Funds:

These funds (referred to as Non-major Funds) are not presented separately in the Basic Financial Statements, but are individually presented in Supplementary Information. Combined they received \$12.6 million in revenue and have a combined Fund Balance at year-end of \$18.4 million.

Business-Type Funds

The business-type funds account for operations that are financed and operated in a manner similar to private business enterprises, wherein the cost of goods and services to the general public are financed or recovered primarily through user charges.

Water

The net position in the water fund increased by \$0.5 million to \$15.5 million. The unrestricted portion of the net position totaled \$1.2 million.

Sewer

The sewer fund ended the year with a net position of \$18.5 million of which (\$0.2) million was unrestricted. Operating revenues exceeded operating expenses by \$1.1 million. The fund's net position increased by \$1 million.

Disposal

Operating revenues were virtually flat when compared to the previous fiscal year, while expenses increased by \$0.4 million. The fund ended the year with a net position of \$1.9 million of which \$1.8 million was unrestricted.

Ambulance

In 2024, the City continued to participate in the Inter-governmental Transfer funding provided by the State. Revenue from the IGT transfer was \$2 million in 2024. As of June 30, 2024 the fund had net position of \$12.6 million.

Golf Course

Operating revenues remained virtually flat in comparison to the prior fiscal year. Operating expenses increased by \$0.2 million from the prior year due to several factors, including the purchase of one-time capital expenses and projects for the aging facility, which included the remodel of the on-site restaurant among other repairs and replacements. The net position of the Golf Course at the end of the fiscal year was \$14 million.

CAPITAL ASSETS

A summary of the City’s capital assets is shown below in Table 6. More detail regarding the assets can be found in Note 8 of the financial statements.

	FY 2024	FY 2023	Change
Governmental Activities			
Land	\$ 123,819	\$ 123,820	\$ (1)
Artwork	69	69	-
Construction in Progress	6,149	3,361	2,788
Buildings	3,558	3,832	(274)
Improvements	8,765	8,157	608
Equipment and Machinery	2,368	2,460	(92)
Infrastructure	73,820	72,822	998
Total	<u>218,548</u>	<u>214,521</u>	<u>4,027</u>
Business-Type Activities			
Land	7,752	7,752	(0)
Construction in Progress	2,602	4,475	(1,873)
Buildings and Improvements	18,347	16,288	2,059
Equipment and Machinery	2,553	2,562	(9)
Infrastructure	32,806	33,554	(748)
Total	<u>64,060</u>	<u>64,631</u>	<u>(571)</u>

The net increase of \$4 million for governmental activity assets is comprised of the Construction in Progress, Improvements, and Infrastructure that depreciated throughout the year.

The net decrease of \$0.6 million for business-type activity assets is due to the construction in progress for several projects that were not complete at the end of the fiscal year.

For Government-wide Financial Statements, capital asset purchases for governmental activities are capitalized and depreciated. In contrast, in the Fund Financial Statements capital asset purchases for governmental activities are recorded as expenditures. More information concerning the City’s investment in capital assets is available in Note 8 in the Notes to Basic Financial Statements section later in this document.

DEBT ADMINISTRATION

Each debt is discussed in more detail in Note 9 to the financial statements.

The City's total long-term debt decreased by \$2.2 million compared to the prior fiscal year. The decrease was primarily due to not acquiring new debt and making payments throughout the fiscal year.

The following table provides a breakdown of the City's outstanding indebtedness as of June 30, 2024:

Outstanding Debt			
(in Thousands)			
	FY 2024	FY 2023	Change
Governmental Activity Debt			
Revenue Bonds Payable	\$ 11,430	\$ 12,155	\$ (725)
Notes and Capital Leases Payable	8,160	8,615	(455)
Original Issue Discount	(173)	(185)	12
Original Issue Premium	120	128	(8)
Total	<u>19,537</u>	<u>20,713</u>	<u>(1,180)</u>
Business-Type Debt			
Revenue Bonds Payable	6,864	7,432	(568)
Notes and Capital Leases Payable	2,669	3,078	(409)
Original Issue Premium	31	33	(2)
Total	<u>9,564</u>	<u>10,543</u>	<u>(979)</u>
Total Long-Term Obligations	29,101	31,256	(2,155)

BUDGETING

The City's annual budget is the legally adopted expenditure control document of the City. Budgetary comparison statements are required for the General Fund and all major special revenue funds and may be found immediately following the Government-wide financial statements in this Financial Section of the ACFR. These statements compare the original adopted budget, the budget as amended throughout the fiscal year, and the actual expenditures for each fund, prepared on a budgetary basis. Budgets are prepared on the modified accrual basis of accounting consistent with GAAP, except that encumbrances are included in budgeted expenditures.

Appropriations lapse at fiscal year-end. The City Council generally reauthorizes appropriations for continuing projects and activities. The City Council has the legal authority to amend the

budget of any fund at any time during the fiscal year. The budgetary legal level of control (the level on which expenditures may not legally exceed appropriations) is generally at the fund level. For budgeting purposes, the General Fund is composed of several departments while all other budgeted funds (special revenue funds included) are considered a single department. Budgeted expenditures may be reallocated within a division and between divisions within a department without City Council approval.

ECONOMIC OUTLOOK

Based upon sales tax revenues, the local business climate has decreased. Excluding revenues from the Internet Sales Tax, sales tax from the top 10 sources decreased by 5% from fiscal year 2023 to 2024. This decrease is attributed to the change in the overall economic climate which focuses in particular in decreases to retail, auto sales and construction.

The unemployment rate remained virtually unchanged from June 2023 at 9.6% to 9.6% for 2024 as was attributed to the continuing adjustment of the economy, steady job growth and balancing job losses and gains that

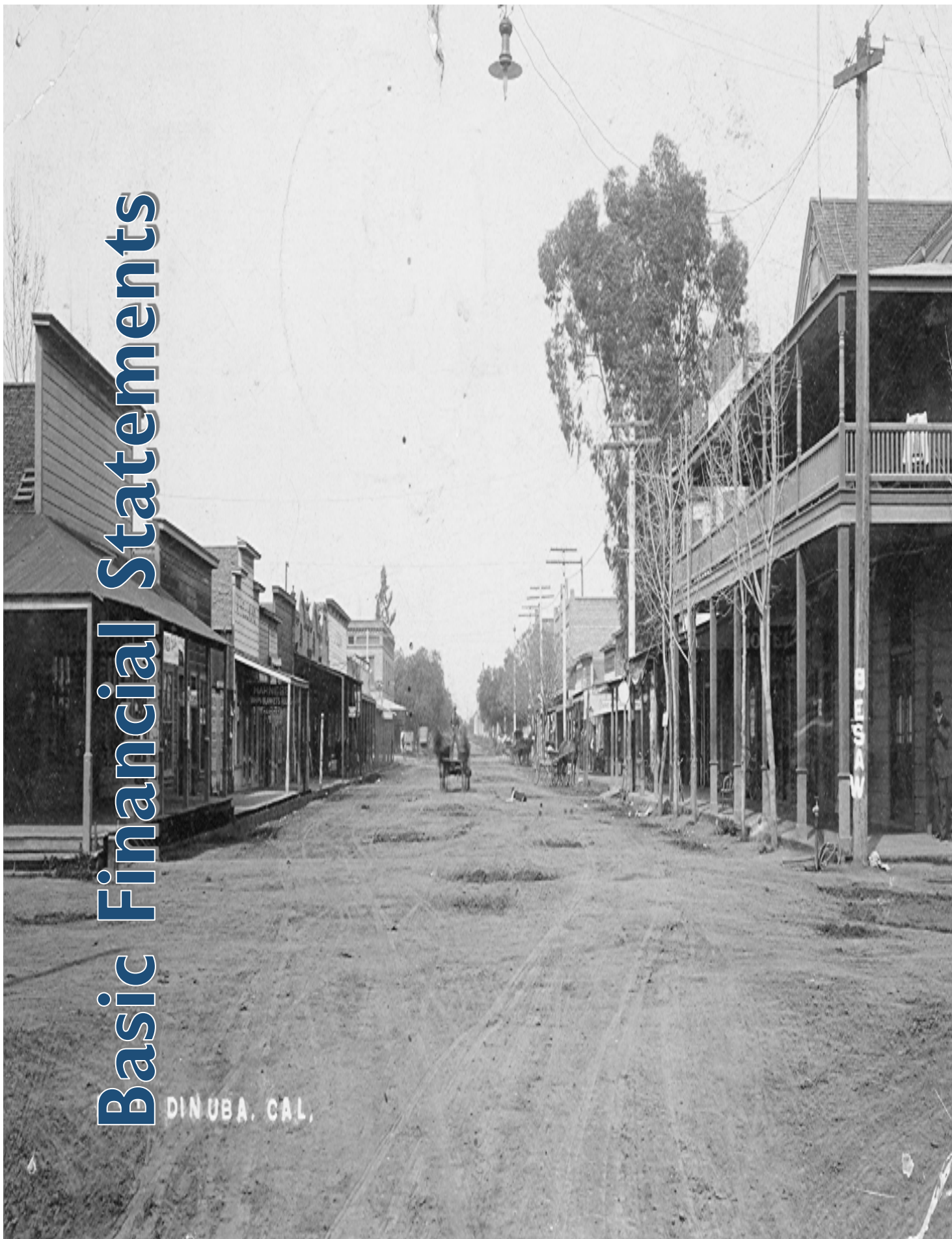
The construction of new homes remains at a steady pace, there were 54 permits issued in 2023 for single-family residential homes and 64 in 2024 permits issued for single-family residential homes.

CONTACT THE CITY'S FINANCIAL MANAGEMENT

This management's discussion and analysis is designed to provide the City's residents, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability. If you have questions about this document, separate reports of the City's component unit, or wish any additional financial information, contact:

Karina Solis
Administrative Services Director
405 East El Monte Way
Dinuba, California 93618
Phone (559) 591-5900

Basic Financial Statements



South L Street Dinuba

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GOVERNMENT-WIDE FINANCIAL STATEMENTS

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City of Dinuba
Statement of Net Position
June 30, 2024

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 45,340,410	\$ 18,614,717	\$ 63,955,127
Receivables:			
Accounts	539,788	3,099,456	3,639,244
Accrued interest	47,301	16,035	63,336
Leases	62,785	3,001	65,786
Internal balances	2,677,588	(2,677,588)	-
Prepaid costs	91,371	86,843	178,214
Due from other governments	9,592,019	210,706	9,802,725
Inventories	-	150,217	150,217
Restricted assets:			
Cash with fiscal agent	793,066	1,104,593	1,897,659
Total current assets	59,144,328	20,607,980	79,752,308
Noncurrent assets:			
Receivables:			
Notes and loans	31,507,583	350,370	31,857,953
Leases	64,755	-	64,755
Capital assets:			
Nondepreciable	130,036,086	10,354,128	140,390,214
Depreciable	88,511,533	53,706,021	142,217,554
Total noncurrent assets	250,119,957	64,410,519	314,530,476
Total assets	309,264,285	85,018,499	394,282,784
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charges on refunding	341,456	510,490	851,946
Deferred pension related items	9,367,485	2,268,365	11,635,850
Deferred OPEB related items	2,416,333	436,144	2,852,477
Total deferred outflows of resources	12,125,274	3,214,999	15,340,273
LIABILITIES			
Current liabilities			
Accounts payable	6,610,398	913,347	7,523,745
Accrued liabilities	3,191,949	428,361	3,620,310
Accrued interest	127,002	117,547	244,549
Unearned revenue	490,038	287,452	777,490
Deposits payable	650,134	403,216	1,053,350
Due to other governments	19,544,357	-	19,544,357
Accrued Compensated absences - current	209,882	63,034	272,916
Accrued claims and judgements - current	50,000	-	50,000
Long-term debt - current	1,454,501	1,128,237	2,582,738
Net OPEB liability - current	545,861	98,526	644,387
Total current liabilities	32,874,122	3,439,720	36,313,842
Noncurrent liabilities:			
Accrued Compensated absences	756,581	198,861	955,442
Long-term debt	18,082,502	8,436,299	26,518,801
Net pension liability	21,935,659	5,856,056	27,791,715
Net OPEB liability	16,981,280	3,065,089	20,046,369
Total noncurrent liabilities	57,756,022	17,556,305	75,312,327
Total liabilities	90,630,144	20,996,025	111,626,169
DEFERRED INFLOWS OF RESOURCES			
Deferred Pension related items	573,212	147,175	720,387
Deferred OPEB related items	8,979,263	1,620,741	10,600,004
Deferred inflows related to leases	124,901	2,784	127,685
Total deferred inflows of resources	9,677,376	1,770,700	11,448,076
NET POSITION			
Net investment in capital assets	199,010,616	55,006,103	254,016,719
Restricted for:			
Community development projects	31,555,459	-	31,555,459
Public safety	3,153,822	-	3,153,822
Parks and recreation	154,486	-	154,486
Public work	5,706,428	-	5,706,428
Capital projects	3,312,996	-	3,312,996
Debt service	1,712,954	-	1,712,954
Total restricted	45,596,145	-	45,596,145
Unrestricted	(23,524,722)	10,460,670	(13,064,052)
Total net position	\$ 221,082,039	\$ 65,466,773	\$ 286,548,812

See accompanying Notes to Basic Financial Statements.

City of Dinuba
Statement of Activities
For the year ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$ 5,909,635	\$ 1,339,061	\$ 119,349	\$ -	\$ 1,458,410
Public safety	14,132,045	547,108	199,649	-	746,757
Community development	2,217,210	-	1,182,842	-	1,182,842
Parks and recreation	2,873,292	267,864	-	-	267,864
Public works	5,320,668	1,829,721	1,903,385	5,495,676	9,228,782
Interest on long-term debt	846,418	-	-	-	-
Total governmental activities	31,299,268	3,983,754	3,405,225	5,495,676	12,884,655
Business-type Activities:					
Water	3,352,700	3,625,330	122,812	-	3,748,142
Sewer	3,838,914	4,586,870	4,175	-	4,591,045
Golf course	4,734,835	3,390,069	-	-	3,390,069
Disposal	3,429,066	3,527,973	75,000	-	3,602,973
Ambulance	3,859,114	4,202,794	2,048,059	-	6,250,853
Transit	321,470	16,829	210,706	-	227,535
Compressed natural gas	217,898	77,021	-	-	77,021
Total business-type activities	19,753,997	19,426,886	2,460,752	-	21,887,638
Total primary government	\$ 51,053,265	\$ 23,410,640	\$ 5,865,977	\$ 5,495,676	\$ 34,772,293

General Revenues:

Taxes:

Property taxes, levied for general purpose

Transient occupancy taxes

Sales taxes

Franchise taxes

Business license taxes

Utility users taxes

Other taxes

Total taxes

Motor vehicle in lieu, unrestricted

Use of money and property

Other

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning of year, as previously stated

Restatement

Net position - beginning of year, as restated

Net position - end of year

Net (Expense) Revenue
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (4,451,225)	\$ -	\$ (4,451,225)
(13,385,288)	-	(13,385,288)
(1,034,368)	-	(1,034,368)
(2,605,428)	-	(2,605,428)
3,908,114	-	3,908,114
(846,418)	-	(846,418)
(18,414,613)	-	(18,414,613)
-	395,442	395,442
-	752,131	752,131
-	(1,344,766)	(1,344,766)
-	173,907	173,907
-	2,391,739	2,391,739
-	(93,935)	(93,935)
-	(140,877)	(140,877)
-	2,133,641	2,133,641
(18,414,613)	2,133,641	(16,280,972)
2,071,838	-	2,071,838
394,204	-	394,204
11,075,486	-	11,075,486
347,315	-	347,315
346,893	-	346,893
2,229,716	-	2,229,716
719,877	-	719,877
17,185,329	-	17,185,329
2,625,778	-	2,625,778
2,497,221	788,072	3,285,293
2,795,206	34,285	2,829,491
52,463	(52,463)	-
25,155,997	769,894	25,925,891
6,741,384	2,903,535	9,644,919
215,718,745	62,914,566	278,633,311
(1,378,090)	(351,328)	(1,729,418)
214,340,655	62,563,238	276,903,893
\$ 221,082,039	\$ 65,466,773	\$ 286,548,812

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FUND FINANCIAL STATEMENTS

Governmental Fund Financial Statements

Proprietary Fund Financial Statements

Fiduciary Fund Financial Statements

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City of Dinuba
Balance Sheet
Governmental Funds
June 30, 2024

	General Fund	Special Revenue Fund HUD Grants	Capital Project Fund Transportation Construction	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	\$ 30,781,763	\$ 732,327	\$ 1,086,487	\$ 9,249,183	\$ 41,849,760
Receivables:					
Accounts	446,866	-	-	-	446,866
Notes and loans	-	25,062,806	-	6,444,777	31,507,583
Accrued interest	31,710	952	-	11,429	44,091
Lease receivable	127,540	-	-	-	127,540
Prepaid costs	86,415	-	-	1,365	87,780
Due from other governments	3,148,360	609,228	2,165,481	3,668,950	9,592,019
Due from other funds	789,056	-	-	-	789,056
Restricted assets:					
Cash and investments with fiscal agents	-	-	-	743,879	743,879
Advances to other funds	2,069,094	-	-	1,124,333	3,193,427
Total assets	\$ 37,480,804	\$ 26,405,313	\$ 3,251,968	\$ 21,243,916	\$ 88,382,001
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 2,121,041	\$ 306,939	\$ 2,697,149	\$ 1,436,831	\$ 6,561,960
Accrued liabilities	2,966,890	263	-	211,149	3,178,302
Unearned revenue	-	-	-	490,038	490,038
Deposits payable	650,134	-	-	-	650,134
Due to other funds	-	-	-	73,232	73,232
Due to other governments	19,544,357	-	-	-	19,544,357
Advances from other funds	1,031,663	-	-	200,000	1,231,663
Total liabilities	26,314,085	307,202	2,697,149	2,411,250	31,729,686
Deferred Inflows of Resources					
Unavailable revenue	124,236	-	-	384,814	509,050
Deferred inflows related to leases	124,901	-	-	-	124,901
Total deferred inflows of resources	249,137	-	-	384,814	633,951
Fund Balances:					
Nonspendable:					
Prepaid costs and advance	2,155,509	-	-	1,365	2,156,874
Restricted for:					
Community development projects	-	26,098,111	-	5,457,348	31,555,459
Public safety	-	-	-	3,153,822	3,153,822
Parks and recreation	-	-	-	154,486	154,486
Public works	-	-	-	5,250,930	5,250,930
Capital projects	-	-	554,819	2,758,177	3,312,996
Debt service	-	-	-	1,712,954	1,712,954
Unassigned	8,762,073	-	-	(41,230)	8,720,843
Total fund balances	10,917,582	26,098,111	554,819	18,447,852	56,018,364
Total liabilities, deferred inflows of resources and fund balances	\$ 37,480,804	\$ 26,405,313	\$ 3,251,968	\$ 21,243,916	\$ 88,382,001

See accompanying Notes to Basic Financial Statements.

City of Dinuba
Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2024

Total Fund Balances - Total Governmental Funds \$ 56,018,364

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. Except for the internal service funds reported below, the capital assets were adjusted as follows:

	Government- Wide Statement of Net Position	Internal Service Funds	Total
Nondepreciable	\$ 130,036,086	\$ -	130,036,086
Depreciable, net	88,511,533	(19,962)	88,491,571
Total capital assets	\$ 218,547,619	\$ (19,962)	218,527,657

Internal service funds were used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the Internal service funds were included in governmental activities in the Government-Wide Statement of Net Position. 2,195,662

Unavailable revenues recorded in the fund financial statements resulting from activities in which revenues were earned but were not available are reclassified as revenues in the Government-Wide Financial Statements. 509,050

In the Government-Wide Financial Statements, deferred employer contributions for pension and OPEB, certain differences between actuarial estimates and actual results, and other adjustments resulting from changes in assumptions and benefits are deferred in the current year.

	Government- Wide Statement of Net Position	Internal Service Funds	
Deferred outflows of resources related to pension	9,367,485	(270,205)	9,097,280
Deferred outflows of resources related to OPEB	2,416,333	(84,719)	2,331,614
Deferred inflows of resources related to pension	(573,212)	17,532	(555,680)
Deferred inflows of resources related to OPEB	(8,979,263)	314,820	(8,664,443)

Long-term liabilities were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet.

	Government- Wide Statement of Net Position	Internal Service Funds	Total
Compensated absences - due within one year	\$ (209,882)	\$ 12,552	\$ (197,330)
Interest payable	(127,002)		(127,002)
Long-term debt - due within one year	(1,454,501)	9,470	(1,445,031)
Unamortized deferred loss on refunding	341,456	-	341,456
Compensated absences - due in more than one year	(756,581)	40,242	(716,339)
Long-term debt - due in more than one year	(18,082,502)	-	(18,082,502)
Net pension liability	(21,935,659)	697,566	(21,238,093)
Net OPEB liability - due within one year	(545,861)	19,139	(526,722)
Net OPEB liability - due in more than one year	(16,981,280)	595,378	(16,385,902)
Total long-term liabilities	\$ (42,770,532)	\$ 778,969	(58,377,465)

Net Position of Governmental Activities **\$ 221,082,039**

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the year ended June 30, 2024

	General Fund	Special Revenue Fund HUD Grants	Capital Project Fund Transportation Construction	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:					
Taxes	\$ 12,469,550	\$ -	\$ -	\$ 4,715,780	\$ 17,185,330
Assessments	1,215,537	-	-	-	1,215,537
Intergovernmental	2,708,441	1,064,458	3,402,744	6,827,040	14,002,683
Charges for services	2,247,204	-	-	379,249	2,626,453
Use of money and property	1,458,223	303,046	1,681	594,669	2,357,619
Fines and forfeitures	63,965	-	-	25,811	89,776
Miscellaneous	308,894	-	-	7,796	316,690
Total revenues	20,471,814	1,367,504	3,404,425	12,550,345	37,794,088
EXPENDITURES:					
Current:					
General government	3,087,985	-	-	577,409	3,665,394
Public safety	9,236,746	-	-	3,212,387	12,449,133
Community development	1,653,104	456,270	-	-	2,109,374
Parks and recreation	2,760,048	66,124	-	-	2,826,172
Public works	-	-	-	1,608,074	1,608,074
Non-departmental - sales tax settlement	-	-	-	-	-
Capital outlay	597,796	-	8,442,048	3,631,669	12,671,513
Debt service:					
Principal retirement	39,243	-	-	1,333,553	1,372,796
Interest and fiscal charges	1,397	-	-	797,100	798,497
Total expenditures	17,376,319	522,394	8,442,048	11,160,192	37,500,953
REVENUES OVER (UNDER) EXPENDITURES	3,095,495	845,110	(5,037,623)	1,390,153	293,135
OTHER FINANCING SOURCES (USES):					
Transfers in	284,194	-	5,086,539	4,068,662	9,439,395
Transfers out	(4,464,837)	(7,270)	-	(4,970,423)	(9,442,530)
Proceeds from sale of property	-	-	-	100	100
Issuance of debt	37,500	-	-	190,676	228,176
Total other financing sources (uses)	(4,143,143)	(7,270)	5,086,539	(710,985)	225,141
Net change in fund balances	(1,047,648)	837,840	48,916	679,168	518,276
FUND BALANCES:					
Beginning of year	11,965,230	25,260,271	505,903	17,768,684	55,500,088
End of year	\$ 10,917,582	\$ 26,098,111	\$ 554,819	\$ 18,447,852	\$ 56,018,364

City of Dinuba
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Government-Wide Statement of Activities
For the year ended June 30, 2024

Net Change in Fund Balances - Total Governmental Funds	\$	518,276
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Amounts reported for governmental activities in the Government-Wide Statement of Activities were different because:

Governmental funds reported capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated lives as depreciation expense. This was the amount of capital assets recorded in the current period, net of the amount related to internal service funds.		9,305,795
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Depreciation expense on capital assets was reported in the Government-Wide Statement of Activities, but did not require the use of current financial resources. Therefore, depreciation expense was not reported as expenditures in the governmental funds, net of the amount related to internal service funds.		(3,863,364)
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Accrued compensated leave payments were reported as expenditures in the governmental funds, however expense is recognized in the Government-Wide Statement of Activities based on earned leave accruals.		19,965
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Debt proceeds provide current financial resources to governmental funds, but issuing debt increased long-term liabilities in the Government-Wide Statement of Net Position. Repayment of debt was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Position.

Long-term debt repayments		1,373,642
Issuance of long-term debt		(228,176)
Amortization of deferred charges		(49,931)
Amortization of bonds premium (discount), net		(3,692)

Net change in accrued interest payable		7,023
--	--	-------

Current year employer OPEB contributions are recorded as expenditures in the governmental funds, however, these amounts are reported as a deferred outflow of resources in the Government-Wide Statement of Net Position. OPEB expense is reported in the Government-Wide Statement of Activities does not require the use of current financial resources, and therefore is not reported as expenditures in governmental funds. This amount represents the net effect of expense and contribution		868,231
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Current year employer pension contributions are recorded as expenditures in the governmental funds, however, these amounts are reported as a deferred outflow of resources in the Government-Wide Statement of Net Position. Pension expense is reported in the Government-Wide Statement of Activities does not require the use of current financial resources, and therefore is not reported as expenditures in governmental funds. This amount represents the net effect of expense and contribution		(1,224,197)
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Unavailable revenues recorded in the fund financial statements resulting from activities in which revenues were earned but were not available are reclassified as revenues in the Government-Wide Financial Statements.		53,552
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Internal service funds were used by management to charge the costs of certain activities, such as insurance and fleet management, to individual funds. The net revenue of the internal service funds was reported with governmental activities.		(35,740)
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Change in Net Position of Governmental Activities	\$	6,741,384
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City of Dinuba
Statement of Net Position
Proprietary Funds
June 30, 2024

Business-Type Activities - Enterprise Funds

ASSETS	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Golf Course	Disposal
Current Assets:				
Cash and investments	\$ 2,978,963	\$ 195,991	\$ 255,884	\$ 1,986,870
Receivables:				
Accounts	811,494	920,274	23,372	370,744
Accrued interest	2,729	-	-	1,850
Leases	-	-	-	-
Prepaid costs	19,486	2,115	3,568	61,533
Due from other governments	-	-	-	-
Inventories	-	-	150,217	-
Restricted:				
Cash and investments with fiscal agents	485,523	619,070	-	-
Total current assets	4,298,195	1,737,450	433,041	2,420,997
Noncurrent:				
Notes and loans	370	-	-	-
Advances to other funds	-	-	-	200,000
Capital assets:				
Nondepreciable capital assets	594,028	4,695,619	3,101,766	-
Depreciable capital assets, net	16,088,809	20,352,593	13,707,943	191,387
Net capital assets	16,682,837	25,048,212	16,809,709	191,387
Total noncurrent assets	16,683,207	25,048,212	16,809,709	391,387
Total assets	20,981,402	26,785,662	17,242,750	2,812,384
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	-	510,490	-	-
Deferred pension related items	466,004	239,848	-	199,984
Deferred OPEB related items	163,447	63,040	-	31,947
Total deferred outflows of resources	629,451	813,378	-	231,931
LIABILITIES				
Current liabilities:				
Accounts payable	193,379	355,749	146,559	186,651
Accrued liabilities	23,792	17,101	298,741	8,961
Accrued interest	34,453	83,094	-	-
Unearned revenue	-	2,196	285,256	-
Deposits payable	403,216	-	-	-
Due to other funds	-	372,026	-	-
Accrued Compensated absences	8,725	9,698	-	1,856
Accrued Claims and judgements	-	-	-	-
Long-term debt - current portion	429,113	586,000	100,552	12,572
Net OPEB liability - due within one year	36,923	14,241	-	7,217
Total current liabilities	1,129,601	1,440,105	831,108	217,257
Noncurrent liabilities:				
Advances from other funds	-	-	2,161,764	-
Compensated absences	46,159	28,718	-	14,218
Net pension liability	1,203,045	619,197	-	516,280
Net OPEB liability - due in more than one year	1,148,657	443,024	-	224,520
Long-term debt	1,917,138	6,314,345	196,848	4,970
Total noncurrent liabilities	4,314,999	7,405,284	2,358,612	759,988
Total liabilities	5,444,600	8,845,389	3,189,720	977,245
DEFERRED INFLOWS OF RESOURCES				
Deferred pension related items	30,235	15,562	-	12,975
Deferred OPEB related items	607,380	234,260	-	118,720
Deferred inflows related to leases	-	-	-	-
Total deferred inflows of resources	637,615	249,822	-	131,695
NET POSITION				
Net investment in capital assets	14,336,586	18,658,357	16,512,309	173,845
Unrestricted	1,192,052	(154,528)	(2,459,279)	1,761,530
Total net position	\$ 15,528,638	\$ 18,503,829	\$ 14,053,030	\$ 1,935,375

See accompanying Notes to Basic Financial Statements.

Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds	
Ambulance	Nonmajor Enterprise Funds	Totals		
\$ 12,963,802	\$ 233,207	\$ 18,614,717	\$ 3,490,650	
955,586	17,986	3,099,456	92,922	
11,234	222	16,035	3,210	
-	3,001	3,001	-	
60	81	86,843	3,591	
-	210,706	210,706	-	
-	-	150,217	-	
-	-	1,104,593	49,187	
13,930,682	465,203	23,285,568	3,639,560	
-	350,000	350,370	-	
-	-	200,000	-	
1,962,715	-	10,354,128	-	
872,722	2,492,567	53,706,021	19,962	
2,835,437	2,492,567	64,060,149	19,962	
2,835,437	2,842,567	64,610,519	19,962	
16,766,119	3,307,770	87,896,087	3,659,522	
-	-	510,490	-	
1,360,770	1,759	2,268,365	270,205	
169,152	8,558	436,144	84,719	
1,529,922	10,317	3,214,999	354,924	
21,984	9,025	913,347	48,438	
78,471	1,295	428,361	13,647	
-	-	117,547	-	
-	-	287,452	-	
-	-	403,216	-	
-	343,798	715,824	-	
42,580	175	63,034	12,552	
-	-	-	50,000	
-	-	1,128,237	9,470	
38,212	1,933	98,526	19,139	
181,247	356,226	4,155,544	153,246	
-	-	2,161,764	-	
108,773	993	198,861	40,242	
3,512,993	4,541	5,856,056	697,566	
1,188,749	60,139	3,065,089	595,378	
2,998	-	8,436,299	-	
4,813,513	65,673	19,718,069	1,333,186	
4,994,760	421,899	23,873,613	1,486,432	
88,289	114	147,175	17,532	
628,581	31,800	1,620,741	314,820	
-	2,784	2,784	-	
716,870	34,698	1,770,700	332,352	
2,832,439	2,492,567	55,006,103	9,289	
9,751,972	368,923	10,460,670	2,186,373	
\$ 12,584,411	\$ 2,861,490	\$ 65,466,773	\$ 2,195,662	

City of Dinuba
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the year ended June 30, 2024

Business-Type Activities - Enterprise Funds

	Water	Sewer	Golf Course	Disposal
OPERATING REVENUES:				
Sales and service charges	\$ 3,625,330	\$ 4,586,870	\$ 3,390,069	\$ 3,527,973
Miscellaneous	8,039	-	-	392
Total operating revenues	3,633,369	4,586,870	3,390,069	3,528,365
OPERATING EXPENSES:				
Salaries and benefits	902,631	712,850	2,417,212	282,263
Contractual services	202,395	60,054	312,016	2,855,545
Materials and supplies	501,782	241,181	597,667	82,361
Insurance	-	-	-	-
Employee health insurance	-	-	-	-
Repairs and maintenance	120,431	252,531	112,779	9,609
Utilities	516,333	1,189,673	207,739	40,571
Allocated costs	413,898	441,681	-	116,771
Depreciation expense	627,622	576,653	1,083,274	41,022
Total operating expenses	3,285,092	3,474,623	4,730,687	3,428,142
Operating income (loss)	348,277	1,112,247	(1,340,618)	100,223
NONOPERATING REVENUES (EXPENSES):				
Intergovernmental	122,812	4,175	-	75,000
Interest revenue	149,060	49,184	-	83,577
Interest expense	(67,608)	(364,291)	(4,148)	(924)
Total nonoperating revenues (expenses)	204,264	(310,932)	(4,148)	157,653
Income before contributions and transfers	552,541	801,315	(1,344,766)	257,876
CONTRIBUTIONS AND TRANSFERS:				
Transfers in	311,027	751,299	-	-
Transfers out	(353,810)	(532,692)	-	(93,380)
Total contributions and transfers	(42,783)	218,607	-	(93,380)
Change in net position	509,758	1,019,922	(1,344,766)	164,496
NET POSITION:				
Beginning of year	15,013,551	17,483,907	15,377,577	1,775,043
Restatements	5,329	-	20,219	(4,164)
Beginning of year, as restated	15,018,880	17,483,907	15,397,796	1,770,879
End of year	\$ 15,528,638	\$ 18,503,829	\$ 14,053,030	\$ 1,935,375

See accompanying Notes to Basic Financial Statements.

Business-Type Activities - Enterprise Funds				Governmental
Ambulance	Nonmajor Enterprise Funds	Totals		Activities - Internal Service Funds
\$ 4,202,794	\$ 93,850	\$ 19,426,886	\$	6,546,273
25,854	-	34,285		-
4,228,648	93,850	19,461,171		6,546,273
2,397,192	57,993	6,770,141		537,795
(88,011)	21,961	3,363,960		159,399
715,588	21,893	2,160,472		100,214
-	-	-		2,180,558
-	-	-		3,516,434
45,921	41,537	582,808		197,576
-	73,129	2,027,445		12,048
538,358	126,755	1,637,463		35,465
250,066	196,100	2,774,737		36,404
3,859,114	539,368	19,317,026		6,775,893
369,534	(445,518)	144,145		(229,620)
2,048,059	210,706	2,460,752		-
494,818	11,433	788,072		139,603
-	-	(436,971)		(1,321)
2,542,877	222,139	2,811,853		138,282
2,912,411	(223,379)	2,955,998		(91,338)
-	-	1,062,326		73,919
(134,034)	(873)	(1,114,789)		(18,321)
(134,034)	(873)	(52,463)		55,598
2,778,377	(224,252)	2,903,535		(35,740)
10,178,746	3,085,742	62,914,566		2,231,402
(372,712)	-	(351,328)		-
9,806,034	3,085,742	62,563,238		2,231,402
\$ 12,584,411	\$ 2,861,490	\$ 65,466,773	\$	2,195,662

City of Dinuba
Combining Statement of Cash Flows
Proprietary Funds
For the year ended June 30, 2024

	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Golf Course	Disposal
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers and users	\$ 3,572,142	\$ 4,395,362	\$ 3,467,490	\$ 3,528,211
Cash received from interfund services provided				
Cash paid to suppliers for goods and services	(1,720,713)	(2,292,718)	(1,136,523)	(3,057,213)
Cash paid to employees for services	(910,820)	(707,111)	(2,417,212)	(283,794)
Cash Received from (payments to) others	8,039	-	-	392
Net cash provided (used) by operating activities	948,648	1,395,533	(86,245)	187,596
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash transfers in	311,027	751,299	-	-
Cash transfers out	(353,810)	(532,692)	-	(93,380)
Short-term loans to/from other funds		192,224		
Intergovernmental revenue	127,514	4,175	-	75,000
Repayments (made)/ received on notes/loans/leases	1,810	-	188,581	-
Advance from other funds			650,000	
Net cash provided (used) by noncapital financing activities	86,541	415,006	838,581	(18,380)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of capital assets	(167,527)	(798,675)	(596,327)	(90,184)
Principal paid on capital debt	(476,895)	(579,414)	(96,678)	(12,078)
Interest paid on capital debt	(74,754)	(256,535)	(4,148)	(924)
Net cash provided (used) by capital and related financing activities	(719,176)	(1,634,624)	(697,153)	(103,186)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest earning	149,550	49,439	-	83,899
Net cash provided (used) by investing activities	149,550	49,439	-	83,899
Net increase (decrease) in cash and cash equivalents	465,563	225,354	55,183	149,929
CASH AND INVESTMENTS - Beginning of year	2,998,923	589,707	200,701	1,836,941
CASH AND INVESTMENTS - End of year	\$ 3,464,486	\$ 815,061	\$ 255,884	\$ 1,986,870
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:				
Operating income (loss)	\$ 348,277	\$ 1,112,247	\$ (1,340,618)	\$ 100,223
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	627,622	576,653	1,083,274	41,022
Changes in pension related items	31,296	16,108	-	13,430
Changes in OPEB liability	(60,863)	(23,474)	-	(11,896)
Changes in lease receivable related items	-	-	-	-
(Increase) decrease in accounts receivable	(104,412)	(193,704)	47,874	238
(Increase) decrease in prepaid expense	(11,294)	(1,850)	10,115	(460)
(Increase) decrease in inventories	-	-	12,845	-
Increase (decrease) in accounts payable & accrued liabilities	45,420	(105,748)	70,718	48,104
Increase (decrease) in deposits payable	51,224	-	-	-
Increase (decrease) in unearned revenues	-	2,196	29,547	-
Increase (decrease) in compensated absences	21,378	13,105	-	(3,065)
Net cash provided by (used in) operating activities	\$ 948,648	\$ 1,395,533	\$ (86,245)	\$ 187,596

See accompanying Notes to Basic Financial Statements.

Business-Type Activities - Enterprise Funds			Governmental	
Ambulance	Nonmajor Enterprise Funds	Totals	Activities - Internal Service Funds	
\$ 3,720,488	\$ 81,212	\$ 18,764,905	\$ -	
(1,218,631)	-	-	6,534,218	
(2,346,356)	(286,436)	(9,712,234)	(6,209,854)	
25,854	(64,411)	(30,126)	(539,653)	
181,355	(269,635)	2,357,252	(215,289)	
-	-	1,062,326	73,919	
(134,034)	(873)	(1,114,789)	(18,321)	
2,169,082	(32,063)	160,161	(8,620)	
-	246,924	2,622,695	-	
-	-	190,391	-	
-	-	650,000	-	
2,035,048	213,988	3,570,784	46,978	
(902,460)	-	(2,555,173)	(48)	
(1,499)	-	(1,166,564)	(34,211)	
-	-	(336,361)	(1,321)	
(903,959)	-	(4,058,098)	(35,580)	
495,512	11,550	789,950	140,283	
495,512	11,550	789,950	140,283	
1,807,956	(44,097)	2,659,888	(63,608)	
11,155,846	277,304	17,059,422	3,603,445	
\$ 12,963,802	\$ 233,207	\$ 19,719,310	\$ 3,539,837	
\$ 369,534	\$ (445,518)	\$ 144,145	\$ (229,620)	
250,066	196,100	2,774,737	36,404	
91,387	118	152,339	18,146	
(62,988)	(3,187)	(162,408)	(31,547)	
-	899	899	-	
(482,306)	(13,537)	(745,847)	(12,055)	
113	(81)	(3,457)	11,653	
-	-	12,845	-	
(6,888)	-	51,606	(19,813)	
-	(1,080)	50,144	-	
-	-	31,743	-	
22,437	(3,349)	50,506	11,543	
\$ 181,355	\$ (269,635)	\$ 2,357,252	\$ (215,289)	

City of Dinuba
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

	Redevelopment Successor Agency Private-Purpose Trust Fund
	<u> </u>
ASSETS	
Cash and investments	\$ 1,650,537
Receivables:	
Accrued interest	1,483
Prepaid costs	1,424
Land held for resale	1,888,463
Restricted assets:	
Cash and investments with fiscal agents	196,751
Capital assets:	
Nondepreciable	2,730,607
Depreciable	167,848
Accumulated depreciation	<u>(138,829)</u>
Total assets	<u>6,498,284</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charge on refunding	<u>1,598,254</u>
Total deferred outflows of resources	<u>1,598,254</u>
LIABILITIES	
Accrued liabilities	4,618
Accrued interest	351,790
Due to other governments	187
Long-term liabilities:	
Long-term debt - due within one year	1,285,000
Long-term debt - due in more than one year	<u>36,723,446</u>
Total liabilities	<u>38,365,041</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred gain on refunding	<u>751,348</u>
Total deferred inflows of resources	<u>751,348</u>
NET POSITION	
Restricted for:	
Held in trust for private purposes	<u>(31,019,851)</u>
Total Net Position	<u>\$ (31,019,851)</u>

City of Dinuba
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the year ended June 30, 2024

	Redevelopment Successor Agency Private-Purpose Trust Fund
	<u> </u>
ADDITIONS:	
Taxes	\$ 3,514,933
Interest and change in fair value of investments	54,842
Total additions	<u>3,569,775</u>
DEDUCTIONS:	
Administrative expenses	165,587
Contractual services	16,594
Interest expense	1,999,701
Depreciation expense	5,188
Cost of issuance of debt	351,557
Total deductions	<u>2,538,627</u>
Change in net position	1,031,148
NET POSITION:	
Beginning of year	(32,050,999)
End of year	<u>\$ (31,019,851)</u>

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NOTES TO BASIC FINANCIAL STATEMENTS

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City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Dinuba (City) have been prepared in conformity with accounting principles generally accepted in the United States of America (USGMP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

The City of Dinuba is a political subdivision provided for by the General Law of the State of California and, as such, can exercise the powers specified by the Constitution and laws of the State of California. The City was incorporated in 1906 as a general law city. On June 4, 1994, the voters of the City approved a Charter which gives the City Council greater self-rule, and the Charter was accepted by the Secretary of State on July 7, 1994. The City operates under a council-manager form of government.

The City of Dinuba is a municipal corporation governed by an elected five-member City Council who, in turn, elects one of its members to serve as the Mayor. As required by accounting principles generally accepted in the United States of America, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the City. The blended component units have a June 30 fiscal year end to coincide with the City's.

Blended Component Unit

In addition, in May 1994, the Dinuba Financing Authority (Authority) was formed in order to provide a funding vehicle for necessary street improvements within the City. The governing board of the Dinuba Financing Authority is the City Council, and the City Manager acts as Executive Director. A separate financial report is not being issued for the Dinuba Financing Authority. The activity of the Authority is reported in the Financing Authority Debt Service Fund of the City.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

B. Government-Wide and Fund Financial Statements, Continued

requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

In the Fund Financial Statements, fiduciary funds are presented using the accrual basis of accounting. The private-purpose trust funds and custodial funds use the economic resources measurement focus.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when the liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

HUD Grants Fund - This fund accounts for certain designated projects paid for the HUD Grant Federal program monies received from the State, along with repayments of loans.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, Continued

Transportation Construction Fund - This fund accounts for other major street construction projects.

The City reports the following major proprietary funds:

The Water Enterprise Fund - This fund accounts for the operation and maintenance of the City's water distribution system.

The Sewer Enterprise Fund - This fund accounts for the operation and maintenance of the City's wastewater collection system including operating costs of the wastewater treatment facility.

The Golf Course Fund - This fund accounts for the operation and maintenance of the City's golf course.

The Disposal Enterprise Fund - This fund accounts for the collection and disposal of solid waste from industrial, commercial, and residential users throughout the Dinuba area.

The Ambulance Enterprise Fund - This fund accounts for ambulance service fees and all costs associated with providing ambulance service throughout the City.

Additionally, the City reports the following fund types:

The Debt Service Funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The Special Revenue Funds are used to account for the City's other source of special revenue.

The Capital Project Funds are used to account for the City's major capital improvement.

The Internal Service Funds account for financial transactions related to the City's billing and collections, maintenance and repairs, self-insurance programs and technology replacement. These services are provided to other departments or agencies of the City on a cost reimbursement basis.

The Fiduciary Funds are used to report resources held by the City in a purely custodial capacity, which involves only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. These funds are not included in the government-wide financial statements. The Private-Purpose Trust Funds are used to account for the assets of the former City of Dinuba Redevelopment Agency during the wind down period.

As a general rule, the effect of interfund activity has been eliminated from the governmentwide financial statements. Exceptions to this general rule are charges between the government's proprietary funds function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Funds and of the Internal Service Fund are charges to customers for sales and services. Operating expenses for the Enterprises Funds and the Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, Continued

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity

Cash and Investments

In order to maximize the flexibility of its investment program and to aid in cash budgeting, the City pools the cash of all funds, except for monies deposited with fiscal agents in accordance with related bond indentures. The cash and investments balance in each fund represent that fund's equity share of the City's cash and investment pool. As the City places no restrictions on the deposit or withdrawal of a particular fund's equity in the pool, the pool operates like a demand deposit account for the participating funds.

Interest income earned on pooled cash and investments is allocated monthly to the various funds based on month-end balances and is adjusted at fiscal year-end. Interest income on restricted cash and investments with fiscal agents is credited directly to the related fund.

In accordance with the State of California Government Code, the City adopts an investment policy annually that, among other things, authorizes types and concentrations of investments and maximum investment terms.

The City's investments are carried at fair value. The fair value of equity and debt securities is determined based on sales prices or bid-and-asked quotations from SEC- registered securities exchanges or NASDAQ dealers. LAIF determines the fair value of its portfolio quarterly and reports a factor to the City; the City applies that factor to convert its share of LAIF from amortized cost to fair value. Changes in fair value are allocated to each participating fund.

For purposes of the statement of cash flows, the City has defined cash and cash equivalents to be change and petty cash funds, equity in the City's cash and investment pool, and restricted non-pooled investments with initial maturities of three months or less.

Property Taxes

Assessed values for purposes of property taxes are determined on an annual basis for the period July 1 to June 30 by the Tulare County Assessor as of January 1. Taxes are levied annually on July 1 and become a lien on real property at January 1. Taxes are due November 1 and February 1 and are delinquent if not paid by December 10 and April 10, respectively, at which time applicable penalties and interest are assessed. Unsecured taxes became delinquent if not paid by August 31.

Prepaid Items

Payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity, Continued

Restricted Assets

Certain proceeds of the City's long-term debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond covenants.

In the absence of specific statutory provisions governing the issuance of bonds, certificates, or leases, these bond monies may be invested in accordance with the ordinance; resolutions and indentures specifying the types of investments its trustees or fiscal agents may make. These ordinances, resolutions, and indentures are generally more restrictive than the City's general investment policy. In no instance have additional types of investments been authorized that are not permitted by the City's general investment policy.

Capital Assets

Capital assets, which include property, plant, equipment, fine art, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic lights and signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$10,000 or more and an estimated useful life in excess of one year. Such capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital asset, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The cost of normal maintenance and repairs that do not add to the value of the capital asset or materially extend capital asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the City are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	30
Improvements other than buildings	30
Infrastructure	20 to 40
Utility systems	40 to 75
Vehicles	5
Computer equipment	7

The City's art collection is not depreciated. Periodic restoration and maintenance costs on particular items are charged to expense as incurred.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity, Continued

Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. All vacation and sick leave benefits are accrued as earned by employees. A portion of unused sick leave benefits, varying by employee bargaining unit, vests and is payable upon retirement. For proprietary funds, a current liability is reported for that portion of the estimated value of vacation and sick leave benefits to be used during the subsequent fiscal year, and the estimated value of vested sick leave benefits of employees approaching or at their respective retirement ages.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Initial-issue bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method (which approximates the effective interest method). The difference between the reacquisition price of refunding bonds and the net carrying amount of refunded debt (deferred amount on refunding) is amortized over the shorter of the life of the refunding debt or remaining life of the refunded debt. Amortization of bond premiums or discounts, and deferred amounts on refunding is included in interest expense.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the period issued. The face amount of debt issued is reported as other financing sources. Premiums received are reported as other financing sources, while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Pension Liability

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position and additions to/ deductions from the fiduciary net position have been determined on the same basis as they are reported by the CalPERS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. CalPERS audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

Other Post-Employment Benefits (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity, Continued

Generally accepted accounting principles require that the reported results must pertain to liability information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2023
Measurement Date	June 30, 2023
Measurement Period	June 30, 2022 to June 30, 2023

Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The City reports deferred charges on bond refunding's as well as deferred outflows relating to the net pension liability and total OPEB liability reported in the government-wide statement of net position for governmental and business-type activities.

In addition to liabilities, the statement of net position and governmental balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has five items that qualify for reporting in the category. The first item are deferred inflows relating to the net pension liability reported in the government-wide statement of net position for governmental and business-type activities. The second item relates to revenues earned, but not yet available for resources. The third item is deferred inflows relating to the total OPEB liability reported in the government-wide statement of net position for governmental and business-type activities. The fourth item is deferred inflows related to lease revenues that are recognized over the lease period. The fifth item is deferred inflows related to deferred gain on bond refunding.

Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Net Position or Equity, Continued

Net Position and Fund Equity

GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

Net position that is net investment in capital assets consist of capital assets, net of accumulated depreciation, and reduced by the outstanding principal of related debt.

Restricted net position is the portion of net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Unrestricted net position consists of net position that does not meet the definition of net investment in capital assets or restricted net position.

In the fund financial statements, governmental funds report fund balance as non-spendable, restricted, committed, assigned or unassigned based primarily on the extent to which the City is bound to honor constraints on how specific amounts can be spent.

- **Non-spendable fund balance** - amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed fund balance** - amounts that can only be used for specific purposes determined by formal action of the City Council which includes the City Charter, ordinances and resolutions and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the City's intent to be used for specific purposes but are neither restricted nor committed. Such intent should be expressed by the City Council or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal Council actions.
- **Unassigned fund balance** - the residual classification for the City's General Fund that includes amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The City Council establishes, modifies, or rescinds fund balance commitments and assignments by passage of a resolution or other formal action. This is done through adoption of the budget, subsequent budget amendments, resolution, or other formal actions when necessary that occur throughout the year.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, followed by unrestricted committed, assigned and unassigned resources as they are needed.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

E. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balances and Net Position

The Assessment Districts Fund has a deficit fund balance of \$36,412 which should be alleviated as additional revenues or transfers are received.

The MTBE Fund has a deficit fund balance of \$41,230 which should be alleviated as additional revenues or transfers are received.

The Property and Equipment Internal Service Fund has a deficit net position of \$586,440 and the Technology Fund has a deficit net position of \$13,291. These deficits should be alleviated as additional revenues are received by City departments.

3. CASH AND INVESTMENTS

Cash and investments as of June 30, 2024, are classified in the accompanying financial statements as follows:

Statement of net position:	
Cash and investments	\$ 63,955,127
Restricted cash and investments with fiscal agents	1,897,659
Fiduciary funds:	
Cash and investments	1,650,537
Restricted cash and investments with fiscal agents	<u>196,751</u>
	<u>\$ 67,700,074</u>

Cash and investments as of June 30, 2024, consist of the following:

Cash on hand	\$ 8,570
Deposits with financial institutions	12,733,514
Investments	<u>54,957,990</u>
	<u>\$ 67,700,074</u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

3. CASH AND INVESTMENTS, Continued

A. Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized for the City of Dinuba (City) by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California government Code or the City's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Investment Fund (State Pool)	N/A	None	\$50 million
U.S. Treasury Obligations	N/A	None	None
U.S. Government Agency Issues	N/A	None	None
Insured Passbook on Demand Deposits with Banks and Savings and Loans	N/A	None	100,000
Certificates of Deposit	5 years	None	100,000
Money Market Funds (must be comprised of eligible securities permitted under this policy)	N/A	None	None
Repurchase Agreements	1 year	None	None

The investment policy allows for the above investments which have equal safety and liquidity as all other allowed investments. Maturity depends on the cash needs of the City.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

3. CASH AND INVESTMENTS, Continued

B. Investments Authorized by Debt Agreements

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Investment Fund (State Pool)	N/A	None	\$50,000
U.S. Treasury Obligations	N/A	None	None
U.S. Government Agency Issues	N/A	None	None
Insured Passbook on Demand Deposits with Banks and Savings and Loans	N/A	None	100,000
Certificates of Deposit	5 years	None	100,000
Commercial Paper			
Mutual Funds (must be comprised of eligible securities permitted under this policy)			
Money Market Funds (must be comprised of eligible securities permitted under this policy)	N/A	None	None
Municipal Bonds (rated highest 2 categories)	N/A	None	None
Investment Agreements	N/A	None	None
Repurchase Agreements	1 year	None	None

The investment policy allows for the above investments which have equal safety and liquidity as all other allowed investments. Maturity depends on the cash needs of the City.

C. Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

3. CASH AND INVESTMENTS, Continued

C. Disclosures Relating to Interest Rate Risk, Continued

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Remaining Maturity (in Months)	
	Totals	12 Months or Less
State Investment Pool	\$ 40,628,708	\$ 40,628,708
Money Market Funds	12,431,623	12,431,623
Held by Bond Trustees:		
Money Market Funds	1,897,659	1,897,659
Total	<u>\$ 54,957,990</u>	<u>\$ 54,957,990</u>

D. Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The City has no investments (including investments held by bond trustees) that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above).

E. Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

Investment Type	Amount	Minimum Legal Rating	Rating as of Fiscal Year-end Not Rated
State Investment Pool	\$ 40,628,708	N/A	\$ 40,628,708
Money Market Funds	12,431,623	N/A	12,431,623
Held in Bond Trustees:			
Money Market Funds	1,897,659	N/A	1,897,659
Total	<u>\$ 54,957,990</u>		<u>\$ 54,957,990</u>

The investment policy of the City contains limitations on the amount that can be invested in any one issuer. There are no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total City investments.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

3. CASH AND INVESTMENTS, Continued

F. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker- dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments. The California Government Code requires that financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2024, all of the City's deposits with financial institutions in excess of federal depository insurance limits were held in collateralized accounts. As of June 30, 2024, City investments in the following investment types were held by the same broker-dealer (counterparty) that was used by the City to buy the securities:

<u>Investment Type</u>	<u>Reported Amount</u>
Money Market Funds	\$ 1,897,659

G. Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

H. Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy establish by generally accepted accounting principles. These principles recognize a three tiered fair value hierarchy as follows: Level 1 - Investments reflect prices quoted in active markets; Level 2 - Investments reflect prices that are based on similar observable asset either directly or indirectly, which may include inputs in markets that are not considered active; and Level 3 - Investments reflect prices based upon unobservable sources. The City has marketable securities that are measured with recurring fair value measurements as of June 30, 2024 and are valued using quoted market prices (level 1 inputs).

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

4. NOTES AND LOANS RECEIVABLE

Notes receivable as of June 30, 2024, totaled \$31,857,953 and were recorded as follows:

Special Revenue Funds	\$ 31,507,583
Enterprise Funds	<u>350,370</u>
Total Notes and Loans Receivables	<u><u>\$ 31,857,953</u></u>

Notes and loans receivable by type are:

Home Loan Rehabilitation Program loans to assist low income residents to afford safe and sanitary housing, including improvements to the housing; non-interest bearing to 10 percent interest; principal and interest generally due at maturity or change of home ownership; secured by deeds of trust; proceeds are paid directly to the builder and a receivable is recorded from the home purchaser.	\$ 12,878,316
HOME program funds were used to loan to a developer for the construction of an affordable Senior housing complex	3,000,000
California Department of Housing and Community Development - City of Dinuba and Self-Help Enterprises Permanent Local Housing Allocation (PLHA)	5,088,428
Promissory notes from developers for the acquisition and development of property for housing projects within the City; interest rates from 3% to 4.81%; terms of the notes are thirty to forty years; notes secured by deeds of trust.	<u>10,891,209</u>
Totals	<u><u>\$ 31,857,953</u></u>

5. ACCOUNTS RECEIVABLE

The following is a list of accounts receivable at June 30, 2024:

	<u>Receivable</u>	<u>Allowance</u>	<u>Net</u>
Governmental Activities -			
Due from other governments	\$ 9,592,019	\$ -	\$ 9,592,019
Accounts	<u>539,788</u>	<u>-</u>	<u>539,788</u>
	<u><u>\$10,131,807</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 10,131,807</u></u>
Business-type Activities -			
Due from other governments	\$ 210,706	\$ -	\$ 210,706
Accounts	<u>4,202,909</u>	<u>1,103,453</u>	<u>3,099,456</u>
	<u><u>\$ 4,413,615</u></u>	<u><u>\$1,103,453</u></u>	<u><u>\$ 3,310,162</u></u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

6. INTERFUND TRANSACTIONS

A. Current Interfund Balances

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year. These balances normally represent loans to cover temporary shortages of cash in individual funds. The following presents a summary of current interfund balances at June 30, 2024:

Due to Fund	Amount	Due From Fund	Amount
General Fund	\$ 789,056	Sewer Enterprise Fund	\$ 372,026
		Nonmajor Governmental Funds	73,232
		Nonmajor Enterprise Funds	343,798
	<u>\$ 789,056</u>	Total	<u>\$ 789,056</u>

B. Long-term Interfund Advances

At June 30, 2024, the funds below have made/received advances that were not expected to be repaid within one year:

Payable Fund	Amount	Receivable Fund	Amount
Major Fund:		Major Fund:	
General	\$ 1,031,663	General	\$ 2,069,094
Major Proprietary Fund:		Major Proprietary Fund:	
Golf Course	2,161,764	Disposal	200,000
Non-Major Governmental Funds	200,000	Non-Major Governmental Funds	1,124,333
Total	<u>\$ 3,393,427</u>	Total	<u>\$ 3,393,427</u>

Advances will be repaid to the advancing fund when revenue in the receiving fund is adequate. These usually occur as impact fees, operating, fees, tax revenues, or sales of property occur.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

6. INTERFUND TRANSACTIONS, Continued

C. Transfers Between Funds

With Council approval, resources may be transferred from one City fund to another. The purpose of the majority of transfers is to cover operating costs and fund capital projects, less often, an equity transfers may be made to open or close a fund.

Transfers In	Amount	Transfers Out	Amount
Major Governmental:		Major Governmental:	
General	\$ 284,194	General	\$ 4,464,837
HUD Grants		HUD Grants	7,270
Transportation Construction	5,086,539	Major Enterprise:	
Major Enterprise:		Water	353,810
Water	311,027	Sewer	532,692
Sewer	751,299	Golf	
Golf		Disposal	93,380
Internal Service Funds	73,919	Ambulance	134,034
Non-Major Governmental Funds	4,068,662	Non-major Governmental Funds	4,970,423
		Other Enterprise Funds	873
		Internal Service Funds	18,321
	<u>\$ 10,575,640</u>		<u>\$ 10,575,640</u>

7. COMPENSATED ABSENCES

The following is a summary of changes in the City's compensated absences for the fiscal year ended June 30, 2024:

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Current Portion
Governmental activities	\$ 974,885	\$ 931,292	\$ (939,714)	\$ 966,463	\$ 209,882
Business-type activities	211,389	299,425	(248,919)	261,895	63,034
	<u>\$ 1,186,274</u>	<u>\$ 1,230,717</u>	<u>\$ (1,188,633)</u>	<u>\$ 1,228,358</u>	<u>\$ 272,916</u>

Compensated absences in governmental activities have been liquidated in the past fiscal year in the general fund, the gas tax, transportation, public safety sales tax and community enhancement grant, (Special Revenue Funds) and general construction, vocational center, and public works management (Capital Projects funds).

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

8. CAPITAL ASSETS

A. Governmental Activities

Capital asset governmental activity for the fiscal year ended June 30, 2024 was as follows:

	Balance at July 1, 2023, as restated	Additions	Deletions	Transfers	Balance at June 30, 2024
Capital Assets not being depreciated:					
Land	\$ 10,600,525	\$ -	\$ -	\$ -	\$ 10,600,525
Artwork	68,641	-	-	-	68,641
Right of way s/easements	113,218,295	-	-	-	113,218,295
Construction in progress	1,970,863	4,200,082	-	(22,320)	6,148,625
Total	125,858,324	4,200,082	-	(22,320)	130,036,086
Capital Assets being depreciated:					
Buildings	9,215,168	51,624	-	(18,761)	9,248,031
Improvements other than buildings	12,021,378	855,322	-	171,773	13,048,473
Equipment and machinery	10,603,916	678,842	(109,358)	(130,692)	11,042,708
Infrastructure	109,292,499	3,867,950	(231,299)	-	112,929,150
Total	141,132,961	5,453,738	(340,657)	22,320	146,268,362
Less accumulated depreciation for:					
Buildings	(5,382,958)	(307,529)	-	191	(5,690,296)
Improvements other than buildings	(3,864,280)	(413,362)	-	(5,712)	(4,283,354)
Equipment and machinery	(8,139,492)	(649,728)	109,358	5,521	(8,674,341)
Infrastructure	(36,469,894)	(2,854,760)	215,816	-	(39,108,838)
Total	(53,856,624)	(4,225,379)	325,174	-	(57,756,829)
Total, net of accumulated depreciation	87,276,337	1,228,359	(15,483)	22,320	88,511,533
Total Capital Assets, Net	\$ 213,134,661	\$ 5,428,441	\$ (15,483)	\$ -	\$ 218,547,619

Depreciation expense was charged to functions/programs of the City's governmental activities as follows:

General Government	\$ 3,177,738
Public Safety	606,834
Community Development	137,518
Parks & Rec	266,885
Internal Service Funds	36,404
	<u>\$ 4,225,379</u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

8. CAPITAL ASSETS, Continued

B. Business-type Activities

Capital asset business-type activity for the fiscal year ended June 30, 2024, was as follows:

	Balance at July 1, 2023, as restated	Additions	Deletions	Transfers	Balance at June 30, 2024
Water Fund:					
Capital Assets not being depreciated:					
Land	\$ 261,806	\$ -	\$ -	\$ -	\$ 261,806
Construction in progress	164,696	167,526	-	-	332,222
Total capital assets	426,502	167,526	-	-	594,028
Capital Assets being Depreciated:					
Infrastructure	22,466,976	-	-	-	22,466,976
Buildings and Improvements	4,852,279	-	-	-	4,852,279
Equipment and machinery	1,279,419	-	-	-	1,279,419
Total capital assets being depreciated	28,598,674	-	-	-	28,598,674
Less accumulated depreciation for:					
Infrastructure	(7,987,501)	(369,104)	-	-	(8,356,605)
Buildings and improvements	(3,146,901)	(142,042)	-	-	(3,288,943)
Equipment and machinery	(747,841)	(116,476)	-	-	(864,317)
Total accumulated depreciation	(11,882,243)	(627,622)	-	-	(12,509,865)
Total capital assets being depreciated, net	16,716,431	(627,622)	-	-	16,088,809
Water Fund Capital Assets, net	\$ 17,142,933	\$ (460,096)	\$ -	\$ -	\$ 16,682,837
Sewer Fund:					
Capital Assets not being depreciated:					
Land	\$ 4,388,142	-	-	-	\$ 4,388,142
Construction in progress	2,596,133	497,505	-	(2,786,161)	307,477
Total capital assets not being depreciated	6,984,275	497,505	-	(2,786,161)	4,695,619
Capital Assets being depreciated:					
Infrastructure	21,728,900	220,819	(2,081)	-	21,947,638
Buildings and improvements	4,403,718	-	-	2,786,161	7,189,879
Equipment and machinery	1,007,322	82,432	(35,564)	-	1,054,190
Total capital assets being depreciated	27,139,940	303,251	(37,645)	2,786,161	30,191,707
Less accumulated depreciation for:					
Infrastructure	(5,897,972)	(385,820)	1,498	-	(6,282,294)
Buildings and improvements	(2,976,873)	(79,562)	-	-	(3,056,435)
Equipment and machinery	(423,180)	(111,271)	34,066	-	(500,385)
Total accumulated depreciation	(9,298,025)	(576,653)	35,564	-	(9,839,114)
Total capital assets being depreciated, net	17,841,915	(273,402)	(2,081)	2,786,161	20,352,593
Sewer Funds Capital Assets, net	\$ 24,826,190	\$ 224,103	\$ (2,081)	\$ -	\$ 25,048,212
Disposal Funds:					
Capital Assets being depreciated:					
Equipment and machinery	\$ 705,657	\$ 90,184	\$ -	\$ -	\$ 795,841
Less accumulated depreciation for:					
Equipment and machinery	(563,432)	(41,022)	-	-	(604,454)
Disposal Fund Capital Assets, net	\$ 142,225	\$ 49,162	\$ -	\$ -	\$ 191,387

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

8. CAPITAL ASSETS, Continued

B. Business-type Activities, Continued

	Balance at July 1, 2023, as restated	Additions	Deletions	Transfers	Balance at June 30, 2024
Ambulance Fund:					
Capital Assets not being depreciated:					
Construction in progress	\$ 1,342,158	\$ 620,557	\$ -	\$ -	\$ 1,962,715
Capital Assets being depreciated:					
Equipment and machinery	1,996,643	293,043	(25,993)	-	2,263,693
Less accumulated depreciation for:					
Equipment and machinery	(1,155,758)	(250,066)	14,853	-	(1,390,971)
Total capital assets being depreciated, net	840,885	42,977	(11,140)	-	872,722
Ambulance Fund Capital Assets, net	\$ 2,183,043	\$ 663,534	\$ (11,140)	\$ -	\$ 2,835,437
Golf Course Fund:					
Capital Assets not being depreciated:					
Land	\$ 3,101,766	\$ -	\$ -	\$ -	\$ 3,101,766
Total capital assets not being depreciated	3,101,766	-	-	-	3,101,766
Capital Assets being depreciated:					
Infrastructure	6,530,587	-	-	-	6,530,587
Buildings and improvements	20,878,871	338,705	-	-	21,217,576
Equipment and machinery	698,914	211,478	-	-	910,392
Furniture & Fixures	-	63,865	-	-	63,865
Total capital assets being depreciated	28,108,372	614,048	-	-	28,722,420
Less accumulated depreciation for:					
Infrastructure	(3,285,100)	(215,170)	-	-	(3,500,270)
Building and improvements	(10,276,603)	(726,657)	-	-	(11,003,260)
Equipment and machinery	(369,500)	(136,983)	-	-	(506,483)
Furniture & Fixures	-	(4,464)	-	-	(4,464)
Total accumulated depreciation	(13,931,203)	(1,083,274)	-	-	(15,014,477)
Total capital assets being depreciated, net	14,177,169	(469,226)	-	-	13,707,943
Golf Course Capital Assets, net	\$ 17,278,935	\$ (469,226)	\$ -	\$ -	\$ 16,809,709
Other Enterprise Funds:					
Capital Assets being depreciated:					
Building and improvements	\$ 4,638,844	\$ -	\$ -	\$ -	\$ 4,638,844
Equipment and machinery	1,502,073	-	(25,238)	-	1,476,835
Total capital assets being depreciated	6,140,917	-	(25,238)	-	6,115,679
Less accumulated depreciation for:					
Buildings and improvements	(2,085,554)	(131,282)	-	-	(2,216,836)
Equipment and machinery	(1,366,696)	(64,818)	25,238	-	(1,406,276)
Total accumulated depreciation	(3,452,250)	(196,100)	25,238	-	(3,623,112)
Other Enterprise Funds Capital Assets, net	\$ 2,688,667	\$ (196,100)	\$ -	\$ -	\$ 2,492,567
Total Business-type Capital Assets, net	\$ 64,261,993	\$ (188,623)	\$ (13,221)	\$ -	\$ 64,060,149

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

8. CAPITAL ASSETS, Continued

B. Business-type Activities, Continued

Depreciation expense was charged to functions/programs of the City's business-type activities as follows:

Business-type Activities	
Water	\$ 627,622
Sewer	576,653
Disposal	41,022
Ambulance	250,066
Golf	1,083,274
Other Enterprise Funds	196,100
Total	<u>\$ 2,774,737</u>

9. LONG-TERM LIABILITIES

The following is a summary of changes in the City's long-term liabilities for the fiscal year ended June 30, 2024:

	Balance at July 1, 2023	Additions	Reductions	Balance at June 30, 2024	Due Within One Year
Governmental Activities					
Direct Borrowings:					
Financed purchase	\$ 8,614,560	\$ 228,176	\$ (682,853)	\$ 8,159,883	\$ 699,501
Public Offerings:					
Lease revenue bonds payable	12,155,000	-	(725,000)	11,430,000	755,000
Original issue discount	(185,031)	12,090	-	(172,941)	-
Original issue premium	128,459	-	(8,398)	120,061	-
Total Governmental Activities	<u>\$ 20,712,988</u>	<u>\$ 240,266</u>	<u>\$ (1,416,251)</u>	<u>\$ 19,537,003</u>	<u>\$ 1,454,501</u>
Business-type Activities:					
Direct Borrowings:					
Financed purchase	\$ 360,147	\$ 188,581	\$ (162,385)	\$ 386,343	\$ 150,829
Water notes payable	2,717,463	-	(434,029)	2,283,434	391,408
Public Offerings:					
Revenue bonds	5,395,000	-	(455,000)	4,940,000	470,000
Original issue premium	32,909	-	(2,150)	30,759	-
Private Placement:					
Revenue bonds	2,037,000	-	(113,000)	1,924,000	116,000
Total Business-type Activities	<u>\$ 10,542,519</u>	<u>\$ 188,581</u>	<u>\$ (1,166,564)</u>	<u>\$ 9,564,536</u>	<u>\$ 1,128,237</u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

A. Governmental Activities - Lease Revenue Bonds (Public Offerings)

2012 DFA Lease Revenue Bonds Payable - On November 7, 2012, the Dinuba Financing Authority issued \$11,270,000 of 2012 Lease Revenue Refunding Bonds. The proceeds of the bonds were used to refund the 2002 Lease Revenue Bonds in the amount of \$6,430,000, refund the \$3,825,000 remaining balance of the 2010 Lease Revenue Notes issued by the Redevelopment Agency, fund a reserve account, and pay costs of issuance. The bonds consist of \$5,285,000 of serial bonds with maturity dates from September 1, 2014 through 2024. Interest rates vary between 2.0%-3.0% with semi-annual payments due each March 1 and September 1. There are also \$4,650,000 of term bonds due September 1, 2032 and \$1,335,000 term bonds due September 1, 2038, which carry interest rates of 3.75% and 4.00%, respectively.

The principal balance outstanding on the 2012 bonds as of June 30, 2024 was \$6,480,000. The refunding of the 2002 bonds resulted in a cash savings over the repayment period of \$690,097 and an economic gain of \$481,729. The refunding of the 2010 bonds resulted in a cash deficit of \$2,361,946 as the 2010 bonds were due in 2017 whereas the 2012 bonds are due through 2038.

2016 DFA Lease Revenue Refunding Bonds Payable - October 12, 2016, the Dinuba Financing Authority issued \$6,580,000 of 2016 Lease Revenue Refunding Bonds. The proceeds of the bonds were used to refund the 2007 Lease Revenue Bonds in the amount of \$6,255,000 and pay costs of issuance.

The bonds consist of \$6,580,000 of serial bonds with maturity dates from September 1, 2018 through 2038. Interest rates vary between 2.0%-4.0% with semi-annual payments due each March 1 and September 1.

The refunding of the 2007 bonds resulted in a cash savings over the repayment period of \$1,529,810 and an economic loss of \$296,346. The principal balance outstanding on the 2016 bonds as of June 30, 2024 was \$4,950,000.

B. Governmental Activities - Finance Purchase Agreements (Direct Borrowings)

On July 1, 2015, the City entered into a Site and Facility Lease with PNC Bank. The City determined it was necessary and desirable to repay a loan to the Successor Agency to the Dinuba Redevelopment Agency. The City will lease real property and improvements consisting of the Dinuba Transit Center to PNC in consideration for PNC's paying the City the sum of not to exceed \$1,300,000 in advance rental. PNC bank will then lease the site and facility back to the City at an interest rate not to exceed 5.25%. The site and facility lease will commence on July 1, 2015 and shall end on May 25, 2030. The outstanding principal balance of this finance purchase obligation at June 30, 2024 is \$686,372.

On December 1, 2013, the City entered into a lease purchase agreement with the Dinuba Financing Authority and Western Alliance Bank in the amount of \$8,433,377. The lease was executed to finance the costs associated with the acquisition, construction, and installation of solar energy improvements to City facilities. The funds are to be deposited into a project fund (\$8,146,742), a capitalized interest fund (\$176,785) and a delivery costs fund (\$109,850). Lease payments are made semi-annually on June 12 and December 12. Interest is 4.1925%. The lease term matures on December 12, 2033. The City has the right to prepay the lease at any time. The outstanding balance as of June 30, 2024 is \$6,858,635.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

B. Governmental Activities - Finance Purchase Agreements (Direct Borrowings), Continued

On July 1, 2016, the City entered into an agreement with Ray Morgan Company (RMC) for the purpose leasing a City Hall copy machine in the amount of \$159,000. The monthly payments begin July 1, 2016 with a final maturity date of June 1, 2023. On May 17, 2021, the City re-entered into an agreement with RMC for the purpose leasing a City Hall copy machine in the amount of \$98,265. The agreement has no stated interest rate and the monthly payments are \$2,075. Payments are split between the governmental and business-type funds. The outstanding balance of the finance purchase obligation as of June 30, 2024 related to the governmental funds was \$37,668.

On May 1, 2024, the City entered into an agreement with Wells Fargo Vendor Financial Services, LLC for the purpose of leasing multiple copiers for the Police Department in the amount of \$31,140. The monthly payments begin June 30, 2024 with a final maturity date of April 30, 2029. The agreement has no stated interest rate and the monthly payments are \$529 respectively. The outstanding balance of the finance purchase obligation as of June 30, 2024 was \$30,621.

On July 1, 2016, the City entered into an agreement with Ray Morgan Company (RMC) for the purpose leasing a Public Works copy machine in the amount of \$50,190. The monthly payments begin July 1, 2016 with a final maturity date of June 1, 2023. On May 18, 2021, the City re-entered into an agreement with RMC for the purpose leasing a Public Works copy machine in the amount of \$8,127. The agreement has no stated interest rate and the monthly payments are \$645. Payments are split between the governmental and business-type funds. The outstanding balance of the finance purchase obligation as of June 30, 2024 related to the governmental funds was \$3,115.

On April 5, 2024, the City entered into an agreement with Wells Fargo Vendor Financial Services, LLC for the purpose of leasing a copy machine for the Fire Department in the amount of \$6,360. The first monthly payment was made on April 30, 2024. The monthly payments are \$106. The outstanding balance of the finance purchase obligations as of June 30, 2024 was \$6,042.

On September 25, 2019, the City entered into an agreement with Dell Financial Services for the purpose of providing services, software and hardware in the amount of \$160,114. The first payment was due November 1, 2019. The agreement has an interest rate of 4.13% and the monthly payments are \$2,948. The outstanding balance of the finance purchase obligation as of June 30, 2024 was \$9,470.

On December 1, 2019, the City entered into an agreement with Enterprise to lease 3 vehicles for the Police Department in the amount of \$55,472. The first monthly payment was made in January 2020. The monthly payment is \$924.16. Subsequently, on August 14, 2020, the City entered into an additional agreement with Enterprise to lease 2 additional vehicles for the Police Department. The monthly payment is \$1,241.92. On August 1, 2023, and April 1, 2024, the city entered into an additional agreement with Enterprise to lease 4 additional vehicles for the Police Department. The monthly payment is \$1,004 to \$1,131. The outstanding balance of the finance purchase obligations as of June 30, 2024, was \$503,884.

On August 3, 2020, the City entered into an agreement with Image 200 to lease a copier for the Fire Department in the amount of \$16,200. The first monthly payment was made in October 2020. The monthly payments are \$270. The outstanding balance of the finance purchase obligation as of June 30, 2024 was \$4,050.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

C. Long-Term Debt Amortization -Governmental Activities

The annual requirements to amortize long-term debt outstanding at June 30, 2024 (other than compensated absences) are as follows:

Fiscal Year Ended June 30,	2012 DFA Lease Revenue Refunding Bonds		
	Principal	Interest	Total
2025	\$ 495,000	\$ 235,200	\$ 730,200
2026	510,000	218,212	728,212
2027	525,000	198,806	723,806
2028	545,000	178,744	723,744
2029	570,000	157,838	727,838
2030-2034	2,700,000	454,812	3,154,812
2035-2039	1,135,000	116,900	1,251,900
	<u>\$ 6,480,000</u>	<u>\$ 1,560,512</u>	<u>\$ 8,040,512</u>

Fiscal Year Ended June 30,	2016 DFA Lease Revenue Refunding Bonds		
	Principal	Interest	Total
2025	\$ 260,000	\$ 154,250	\$ 414,250
2026	265,000	143,750	408,750
2027	280,000	132,850	412,850
2028	290,000	121,450	411,450
2029	300,000	111,150	411,150
2030-2034	1,645,000	412,875	2,057,875
2035-2038	1,910,000	140,625	2,050,625
	<u>\$ 4,950,000</u>	<u>\$ 1,216,950</u>	<u>\$ 6,166,950</u>

Fiscal Year Ended June 30,	Site and Facility		
	Principal	Interest	Total
2025	\$ 91,331	\$ 34,386	\$ 125,717
2026	96,123	29,594	125,717
2027	101,167	24,551	125,718
2028	106,475	19,242	125,717
2029	112,062	13,655	125,717
2030	179,214	9,363	188,577
	<u>\$ 686,372</u>	<u>\$ 130,791</u>	<u>\$ 817,163</u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

C. Long-Term Debt Amortization -Governmental Activities, Continued

Fiscal Year Ended June 30,	Solar Energy		
	Principal	Interest	Total
2025	\$ 411,724	\$ 283,278	\$ 695,002
2026	471,541	265,396	736,937
2027	536,023	244,958	780,981
2028	605,475	221,764	827,239
2029	680,220	195,604	875,824
2030-2034	4,153,652	465,172	4,618,824
	<u>\$ 6,858,635</u>	<u>\$ 1,676,172</u>	<u>\$ 8,534,807</u>

Fiscal Year Ended June 30,	RMC City Hall Copier		
	Principal	Interest	Total
2025	\$ 19,653	\$ -	\$ 19,653
2026	18,015	-	18,015
	<u>\$ 37,668</u>	<u>\$ -</u>	<u>\$ 37,668</u>

Fiscal Year Ended June 30,	DeLange Fire Department		
	Principal	Interest	Total
2025	\$ 3,240	\$ -	\$ 3,240
2026	810	-	810
	<u>\$ 4,050</u>	<u>\$ -</u>	<u>\$ 4,050</u>

Fiscal Year Ended June 30,	Wells Fargo Police Department Copier		
	Principal	Interest	Total
2025	\$ 6,228	\$ -	\$ 6,228
2026	6,228	-	6,228
2027	6,228	-	6,228
2028	6,228	-	6,228
2029	5,709	-	5,709
	<u>\$ 30,621</u>	<u>\$ -</u>	<u>\$ 30,621</u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

C. Long-Term Debt Amortization -Governmental Activities, Continued

Fiscal Year Ended June 30,	RMC Public Works Copier		
	Principal	Interest	Total
2025	\$ 1,625	-	\$ 1,625
2026	1,490	-	1,490
	<u>\$ 3,115</u>	<u>\$ -</u>	<u>\$ 3,115</u>

Fiscal Year Ended June 30,	Enterprise Car		
	Principal	Interest	Total
2025	\$ 145,248	\$ 36,771	\$ 182,019
2026	135,394	35,482	170,876
2027	109,108	30,115	139,223
2028	103,763	24,927	128,690
2029	10,371	2,863	13,234
	<u>\$ 503,884</u>	<u>\$ 130,158</u>	<u>\$ 634,042</u>

Fiscal Year Ended June 30,	IM 350F Fire Department Copier		
	Principal	Interest	Total
2025	\$ 1,272	\$ -	\$ 1,272
2026	1,272	-	1,272
2027	1,272	-	1,272
2028	1,272	-	1,272
2029	954	-	954
	<u>\$ 6,042</u>	<u>\$ -</u>	<u>\$ 6,042</u>

Fiscal Year Ended June 30,	Hotbox		
	Principal	Interest	Total
2025	\$ 9,710	\$ 1,247	\$ 10,957
2026	10,315	642	10,957
	<u>\$ 20,025</u>	<u>\$ 1,889</u>	<u>\$ 21,914</u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

C. Long-Term Debt Amortization -Governmental Activities, Continued

Fiscal Year Ended June 30,	Principal	Interest	Total
2025	\$ 1,454,501	\$ 745,200	\$ 2,199,701
2026	1,525,658	693,144	2,218,802
2027	1,565,026	631,280	2,196,306
2028	1,658,213	566,127	2,224,340
2029	1,679,316	481,110	2,160,426
2030-2034	8,662,169	1,342,223	10,004,392
2035-2039	3,045,000	257,525	3,302,525
	<u>19,589,883</u>	<u>\$ 4,716,609</u>	<u>\$ 24,306,492</u>
Net Premium (Discount)	<u>(52,880)</u>		
Grand Total			
Governmental Activities	<u>\$ 19,537,003</u>		

D. Business-Type Activities

Finance Purchase Agreements (Direct Borrowing)

On June 26, 2018, the City entered into an agreement with Enterprise Car Trust for the purpose of leasing thirteen 2019 Ram 1500 Classics in the amount of \$354,082; of which \$206,879 relates to governmental activities. The interest rate is 1.35% and the monthly payments are \$5,270. The finance purchase obligation was paid off as of June 30, 2024.

On July 1, 2016, the City entered into an agreement with Ray Morgan Company (RMC) for the purpose leasing a City Hall copy machine in the amount of \$159,000. The monthly payments begin July 1, 2016 with a final maturity date of June 1, 2021. On May 17, 2021, the City re-entered into an agreement with RMC for the purpose leasing a City Hall copy machine in the amount of \$26, 150. The agreement has no stated interest rate and the monthly payments are \$2,075. Payments are split between the governmental and business-type funds. The outstanding balance of the finance purchase obligation as of June 30, 2024 related to the business-type funds was \$6,380.

On July 1, 2016, the City entered into an agreement with Ray Morgan Company (RMC) for the purpose leasing a Public Works copy machine in the amount of \$50, 190. The monthly payments begin July 1, 2016 with a final maturity date of June 1, 2021. On May 18, 2021, the City re-entered into an agreement with RMC for the purpose leasing a Public Works copy machine in the amount of \$30,574. The agreement has no stated interest rate and the monthly payments are \$645. Payments are split between the governmental and business-type funds. The outstanding balance of the finance purchase obligation as of June 30, 2024 related to the business-type funds was \$11,719.

On December 1, 2019, the City entered into an agreement with Leasing 2, Inc for the purpose of leasing a PipeHunter VacHunter excavator in the amount of \$174,830. The first payment was due June 1, 2020. The agreement has an interest rate of 3.77%. The outstanding balance of the finance purchase obligation as of June 30, 2024 was \$53,679.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

D. Business-Type Activities, Continued

On March 16, 2020, the City entered into an agreement with RJMS Corporation for the purpose of leasing a Toyota Madvac Litter Vacuum in the amount of \$50,332. The first payment was due April 8, 2020. The agreement has a total finance charge of \$7,312. The outstanding balance of the finance purchase obligation as of June 30, 2024 was \$12,572.

On September 18, 2020, the City entered into an agreement with PNC Equipment Finance, LLC (Lessor) for the purpose of financing the purchase of 75 Golf Carts in the amount of \$280,512. The monthly payments begin January 1, 2021 with a final maturity date of January 1, 2025. The agreement has no stated interest rate and the monthly payments are \$5,844. The outstanding balance of the finance purchase obligation as of June 30, 2024 was \$35,064.

On February 1, 2021, the City entered into an agreement with PNC Equipment Finance, LLC (Lessor) for the purpose of financing the purchase of utility equipment in the amount of \$144,642. The monthly payments begin March 1, 2021 with a final maturity date of March 1, 2026. The agreement has interest rate of 5.017% and the monthly payments are \$2,331. The outstanding balance of the finance purchase obligation as of June 30, 2024 was \$69,659.

On March 7, 2024, the City entered into an agreement with PNC Equipment Finance, LLC (Lessor) for the purpose of financing the purchase of Workman MDX in the amount of \$188,581. The monthly payments begin June 1, 2024 with a final maturity date of May 1, 2029. The agreement has no stated interest rate and the monthly payments are \$3,143. The outstanding balance of the finance purchase obligation as of June 30, 2024 was \$185,438.

2012 Wastewater Revenue Refunding Bonds (Public Offering)

On November 7, 2012, the City issued \$8,145,000 of Series 2012 Wastewater Revenue Refunding Bonds. The bonds were issued to refund \$3,005,000 of outstanding 1998A Refunding Certificates of Participation, \$3,845,000 of outstanding 2008 Lease Revenue Bonds, fund a reserve fund, and pay the costs of issuance.

These bonds will be payable from and secured by net revenues and certain funds and accounts of the City's wastewater system.

The bonds consist of \$1,880,000 of service bonds at an interest rate of 2% and maturing between 2014 and 2020. The issue also includes \$6,265,000 of term bonds with interest rates ranging from 2.50% to 5.00% and maturing between 2022 and 2038. Interest is payable semi-annually each March 1 and September 1. Principal is due annually each September 1.

The outstanding principal balance of the bonds as of June 30, 2023 was \$4,940,000. The City advance refunded the 1998A Refunding Certificates of Participation of the 2008 Lease Revenue Bonds to reduce its total debt service over the next 25 years by \$416,788 and \$869,754, respectively. These refunding's also provided an economic gain of \$311,941 and \$561,370, respectively.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

D. Business-Type Activities, Continued

2019 Wastewater Revenue Refunding Bonds (Private Placement)

On November 1, 2019, the City issued \$2,360,000 of Series 2019 Wastewater Revenue Refunding Bonds. The bonds were issued to refund \$2,430,000 of outstanding 2007 DFA Wastewater System Revenue Bonds and \$110,777 of the proceeds is to pay the cost of issuance.

These bonds will be payable from and secured by net revenues and certain funds and accounts of the City's wastewater system.

The bonds have an interest rate of 2.66% and maturing between 2020 and 2038. Interest is payable semi-annually each March 1 and September 1, commencing on March 1, 2020. Principal is due annually each September 1.

The outstanding principal balance of the bonds as of June 30, 2024 was \$1,924,000.

Water Notes Payable (Direct Borrowing)

The State of California Department of Water Resources granted a loan to the Water Fund of the City for construction of water facilities in the amount of \$2,700,000. Of this amount, \$1,924,399 was drawn down from the State. The note calls for semiannual payments of \$54,710 including interest at 2.955% until January 2024. The loan was paid off as of June 30, 2024.

The State of California Department of Water Resources granted a loan to the Water Fund of the City for construction of water facilities in the amount of \$7,462,450. Of this amount, \$6,956,217 was drawn down from the State. The note calls for semiannual payments of \$224, 125 including interest at 2.60% until January 2029. The balance at June 30, 2024 is \$2,283,434.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

E. Long-Term Debt Amortization - Business-type Activities

The annual requirements to amortize enterprise long-term debt outstanding at June 30, 2024 are as follows:

Fiscal Year Ended June 30,	Golf Cart		
	Principal	Interest	Total
2025	\$ 35,064	\$ -	\$ 35,064
	<u>\$ 35,064</u>	<u>\$ -</u>	<u>\$ 35,064</u>

Fiscal Year Ended June 30,	Utility Vehicle		
	Principal	Interest	Total
2025	\$ 25,042	\$ 2,930	\$ 27,972
2026	26,328	1,644	27,972
2027	18,289	349	18,638
	<u>\$ 69,659</u>	<u>\$ 4,923</u>	<u>\$ 74,582</u>

Fiscal Year Ended June 30,	RMC City Hall Copier		
	Principal	Interest	Total
2025	\$ 5,247	\$ -	\$ 5,247
2026	1,133	-	1,133
	<u>\$ 6,380</u>	<u>\$ -</u>	<u>\$ 6,380</u>

Fiscal Year Ended June 30,	RMC Public Works Copier		
	Principal	Interest	Total
2025	\$ 6,115	\$ -	\$ 6,115
2026	5,604	-	5,604
	<u>\$ 11,719</u>	<u>\$ -</u>	<u>\$ 11,719</u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

E. Long-Term Debt Amortization - Business-type Activities, Continued

Fiscal Year Ended June 30,	2012 Lease Revenue Bonds		
	Principal	Interest	Total
2025	\$ 470,000	\$ 194,488	\$ 664,488
2026	475,000	178,531	653,531
2027	500,000	160,250	660,250
2028	520,000	141,125	661,125
2029	535,000	121,344	656,344
2030-2034	1,090,000	455,719	1,545,719
2035-2039	1,350,000	174,500	1,524,500
	<u>\$ 4,940,000</u>	<u>\$ 1,425,957</u>	<u>\$ 6,365,957</u>

Fiscal Year Ended June 30,	2005 Water Note Payable		
	Principal	Interest	Total
2025	\$ 391,408	\$ 56,842	\$ 448,250
2026	401,652	46,598	448,250
2027	412,161	36,088	448,249
2028	422,948	25,302	448,250
2029	434,016	14,234	448,250
2030	221,249	2,876	224,125
	<u>\$ 2,283,434</u>	<u>\$ 181,940</u>	<u>\$ 2,465,374</u>

Fiscal Year Ended June 30,	Pipehunter Excavator		
	Principal	Interest	Total
2025	\$ 26,343	\$ 2,025	\$ 28,368
2026	27,336	1,031	28,367
	<u>\$ 53,679</u>	<u>\$ 3,056</u>	<u>\$ 56,735</u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

E. Long-Term Debt Amortization - Business-type Activities, Continued

		Madvac Litter Vacuum		
Fiscal Year Ended June 30,	Principal	Interest	Total	
2025	\$ 12,572	\$ 382	\$ 12,954	
	\$ 12,572	\$ 382	\$ 12,954	
		Golf Cart EZ #12		
Fiscal Year Ended June 30,	Principal	Interest	Total	
2025	\$ 2,730	-	\$ 2,730	
2026	1,366	-	1,366	
	\$ 4,096	-	\$ 4,096	
		Golf Workman MDX		
Fiscal Year Ended June 30,	Principal	Interest	Total	
2025	\$ 37,716	-	\$ 37,716	
2026	37,716	-	37,716	
2027	37,716	-	37,716	
2028	37,716	-	37,716	
2029	34,574	-	34,574	
	\$ 185,438	-	\$ 185,438	
		2019 Wastewater Refunding Bond		
Fiscal Year Ended June 30,	Principal	Interest	Total	
2025	\$ 116,000	\$ 49,636	\$ 165,636	
2026	119,000	46,510	165,510	
2027	122,000	43,305	165,305	
2028	125,000	40,020	165,020	
2029	127,000	36,668	163,668	
2030-2034	694,000	129,568	823,568	
2035-2038	621,000	33,450	654,450	
	\$ 1,924,000	\$ 379,157	\$ 2,303,157	

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

9. LONG-TERM LIABILITIES, Continued

E. Long-Term Debt Amortization - Business-type Activities, Continued

Fiscal Year Ended June 30,	Total Business-type Activities		
	Principal	Interest	Total
2025	\$ 1,128,237	\$ 306,303	\$ 1,434,540
2026	1,095,135	274,314	1,369,449
2027	1,090,166	239,992	1,330,158
2028	1,105,664	206,447	1,312,111
2029	1,130,590	172,246	1,302,836
2030-2034	1,932,249	492,044	2,424,293
2035-2038	2,051,736	207,950	2,259,686
	<u>9,533,777</u>	<u>\$ 1,899,296</u>	<u>\$ 11,433,073</u>
Net Premium (Discount)	<u>30,759</u>		
Grand Total Governmental Activities	<u>\$ 9,564,536</u>		

10. LEASES

The City implemented GASB Statement No. 87 in the fiscal year ended June 30, 2022. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

Leases Receivable and Deferred Inflows of Resources

The City entered into a 60 month-lease as Lessor for the use of a building at 920 College Ave. An initial lease receivable was recorded in the amount of \$96,558. As of June 30, 2024, the value of the lease receivable is \$38,623. The lessee is required to make monthly fixed payments of \$1,609. The lease has no interest rate. The value of the deferred inflow of resources as of June 30, 2024 was \$38,623, and the City recognized lease revenue of \$19,312 during the fiscal year.

The City entered into a 21 month-lease as Lessor for the use of a building at 1390 E Elizabeth. An initial lease receivable was recorded in the amount of \$37,497. As of June 30, 2024, the value of the lease receivable is \$37,130. The lessee is required to make quarterly payments ranging from \$4,695 to \$4,930. The lease has an interest rate of 3.0%. The value of the deferred inflow of resources as of June 30, 2024 was \$36,670, and the City recognized lease revenue of \$18,335 during the fiscal year.

The City entered into a 95 month-lease as Lessor for the use of a building at 920 College Ave A. An initial lease receivable was recorded in the amount of \$36,987. As of June 30, 2024, the value of the lease receivable is \$25,320. The lessee is required to make monthly fixed payments of \$400. The lease has an interest rate of 3.0%. The value of the deferred inflow of resources as of June 30, 2024 was \$24,306, and the City recognized lease revenue of \$4,227 during the fiscal year.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

10. LEASES, Continued

The City entered into a 51 month-lease as Lessor for the use of land. An initial lease receivable was recorded in the amount of \$26,467. As of June 30, 2024, the value of the lease receivable is \$46,936. The lessee is required to make monthly fixed payments of \$1,800. The lease has an interest rate of 3.0%. The value of the deferred inflow of resources as of June 30, 2024 was \$25,381, and the City recognized lease revenue of \$20,305 during the fiscal year.

The principal and interest payments that are expected to maturity are as follows:

Fiscal Year	Total Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 62,785	\$ 2,086	\$ 64,871
2026	47,753	918	48,671
2027	4,349	451	4,800
2028	4,481	319	4,800
2029-2032	8,172	227	8,399
Total	\$ 127,540	\$ 4,001	\$ 131,541

The City entered into a 38 month-lease as Lessor for the use of a building at 180 W Merced. An initial lease receivable was recorded in the amount of \$52,903. As of June 30, 2024, the value of the lease receivable is \$3,001. The lessee is required to make monthly fixed payments of ranging from \$1,379 to \$1,506. The lease has an interest rate of 3.0%. The value of the deferred inflow of resources as of June 30, 2024 was \$2,784, and the City recognized lease revenue of \$16,706 during the fiscal year.

The principal and interest payments that are expected to maturity are as follows:

Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 3,001	\$ 4	\$ 3,005
Total	\$ 3,001	\$ 4	\$ 3,005

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

11. PENSION PLAN

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous risk pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The Agency sponsors 2 rate plans (1 miscellaneous and 1 safety). Benefit provisions under the Plan are established by State statute and Agency resolution. CalPERS issues publicly available reports that included a full description of the pension plan regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The rate plan provisions and benefits in effect at June 30, 2024, are summarized as follows:

	Miscellaneous Cost-Sharing Rate Plans	
	Tier 1*	PEPRA
Hire Date	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2% @ 55	2% @ 62
Benefit Vesting Schedule	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life
Retirement Age	Minimum 50 years	Minimum 52 years
Monthly benefits, as a % of eligible compensation	1.426% to 2.418%	1.0% to 2.5%
Required employee contribution rates	7.00%	6.25%
Required employer normal contribution rates	12.47%	7.68%
Required employer UAL contributions	\$ 886,651	\$ -

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

11. PENSION PLAN, Continued

	Safety Cost-Sharing Rate Plans		
	Tier 1*	PEPRA	PEPRA Fire
Hire Date	Prior to January 1, 2013	On or after January 1, 2013	On or after January 1, 2013
Benefit formula			
Benefit Vesting Schedule	5 years service	5 years service	5 years service
Benefit payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	Minimum 50 years	Minimum 50 years	Minimum 50 years
Monthly benefits, as a % of eligible compensation	2.4% to 3.0%	2.0% to 2.7%	2.0% to 2.7%
Required employee contribution rates	9.00%	12.00%	12.00%
Required employer contribution rates	21.15%	13.54%	13.54%
Required employer UAL contributions	\$ 1,222,891	\$ -	\$ -

Contribution Description

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either the Miscellaneous or Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2024, the employer contributions recognized as a reduction to the net pension liability for the Plan were \$1,363,481 for Miscellaneous and \$2,213,185 for Safety.

Pension Liabilities, Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

As of June 30, 2024, the City reported net pension liabilities for its proportionate shares of the net pension liability of the Plan as follows:

Proportionate Share of Net Pension Liability/(Asset)	
Miscellaneous Plan	\$ (12,345,175)
Safety Plan	(15,446,540)
Total Plan Net Pension Liability	<u>\$ (27,791,715)</u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

11. PENSION PLAN, Continued

The City's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2023, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023, using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

The City's proportionate share of the net pension liability for the City's Miscellaneous Rate Plan as of the June 30, 2022 and 2023 measurement dates were as follows:

	<u>Miscellaneous Plan</u>
Proportion - June 30, 2022	0.24600%
Proportion - June 30, 2023	<u>0.24688%</u>
Change - Increase (Decrease)	<u><u>0.00088%</u></u>

The City's proportionate share of the net pension liability for the City's Safety Rate Plan as of June 30, 2022 and 2023 measurement dates were as follows:

	<u>Safety Plan</u>
Proportion - June 30, 2022	0.20636%
Proportion - June 30, 2023	<u>0.20664%</u>
Change - Increase (Decrease)	<u><u>0.00028%</u></u>

For the year ended June 30, 2024, the City recognized a total pension expense of \$1,909,486 for the Miscellaneous Plan and pension expense of \$3,061,865 for the Safety Plan.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

11. PENSION PLAN, Continued

At June 30, 2024, the City reported deferred outflows and deferred inflows of resources related to the plans as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 3,576,666	\$ -
Change of Assumptions	1,646,815	-
Difference between Expected and Actual Experiences	1,764,718	194,918
Changes in employer's proportion	187,831	-
Differences between the employer's contribution and the employer's proportionate share of contributions	347,170	525,469
Net Difference between Projected and Actual Earnings on Pension Plan Investments	4,112,650	-
	<u>\$ 11,635,850</u>	<u>\$ 720,387</u>

The \$1,363,481 for the Miscellaneous Plan and the \$2,213,185 for the Safety Plan, reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows or deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ended June 30:	Total
2025	\$ 2,289,156
2026	1,598,937
2027	3,334,349
2028	116,355
	<u>\$ 7,338,797</u>

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

11. PENSION PLAN, Continued

Actuarial Methods and Assumptions Used to Determine Total Pension Liability For the measurement period ended June 30, 2023, the total pension liability was determined by rolling forward the June 30, 2022 total pension liability. The June 30, 2022 and the June 30, 2023 total pension liabilities were based on the following actuarial methods and assumptions:

Actuarial Costs Method	Entry Age Normal in accordance with the requirements of GASB Statement No. 68
Actuarial Assumptions	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table (1)	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.30% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

(1) The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

Discount Rate

Discount Rate - The discount rate used to measure the total pension liability as of the measurement date of June 30, 2023 for the Plan was 6.90. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability. A detailed report testing these projections can be obtained from the CalPERS website.

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each PERF C fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

11. PENSION PLAN, Continued

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation.

Asset Class	Current Target Allocation	Real Return ⁽¹⁾⁽²⁾
Global equity - cap-weighted	30.0%	4.45%
Global equity non-cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	-5.0%	-0.59%

¹ An expected inflation of 2.3% used for this period

² Figures are based on the 2021-2022 Asset Liability Management study

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 % point lower or 1 % point higher than the current rate:

Plan	Proportionate Share of Net Pension Liability/(Asset)		
	Discount Rate - 1%	Current Discount	Discount Rate +1%
	5.90%	6.90%	7.90%
Miscellaneous Plan	\$ 18,396,664	\$ 12,345,175	\$ 7,364,278
Safety Plan	23,124,511	15,446,540	9,169,251
Total	\$ 41,521,175	\$ 27,791,715	\$ 16,533,529

12. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports. See CalPERS website for additional information.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

12. OTHER POST-EMPLOYMENT BENEFITS (OPEB), Continued

Description of the Plan

The City sponsors and administers a single-employer health care plan (HC Plan) for its employees. The plan provides medical, dental and vision plan coverage. Medical coverage is provided through CalPERS under the Public Employees' Medical and Hospital Care Act (PEMHCA), also referred to as PERS Health. Children are eligible for coverage until age 26.

As the City's OPEB benefits are administered by City personnel, no separate financial statements are issued. The City participates in the CalPERS Health Program, a community-rated program for its medical coverage.

Employees Covered

As of the June 30, 2023 actuarial valuation, the following current and former employees were covered by the benefit terms under the Plan:

Active	56
Inactive employees or beneficiaries currently receiving benefits	33
	89
	89

Contributions

The HC Plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the City and the bargaining units. The City is funding the benefits as a "Pay-as-you-go", meaning the City only contributes the required benefits when due. Total contributions were \$644,387, which include the City's cash contributions of \$531,062 and implied subsidy of \$113,325.

Total OPEB Liability

The City's Total OPEB liability was measured as of June 30, 2023 and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation dated June 30, 2022, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions	
Discount Rate	3.86% at June 30, 2023 Bond Buyer Index 3.69% at June 30, 2022 Bond Buyer Index
Inflation	2.50%
Salary Increase	3.00% per year
Mortality	CalPERS 2021 Experience Study
Medical Trend	6.5% in 2025, grading down to 3.9% by 2075

Changes of Assumptions

Discount rate changed from 3.69% as of June 30, 2022 to 3.86% as of June 30, 2023, based on the published change in return for the applicable municipal bond index.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

12. OTHER POST-EMPLOYMENT BENEFITS (OPEB), Continued

Discount Rate

The discount rate used to measure the total OPEB liability was 3.86 percent. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. The City does not participate in a trust fiduciary fund.

Changes in the OPEB Liability

The changes in the Total OPEB liability for the HC Plan are as follows:

	<u>Increase (Decrease)</u>
	<u>Total OPEB Liability</u>
Balance at June 30, 2023 (measurement date 06/30/2022)	\$ 20,332,097
Changes recognized over the measurement period:	
Service Cost	697,021
Interest	769,067
Change of assumptions	(757,912)
Difference between expected and actual experience	-
Benefit Payments	(349,516)
Net Changes	<u>358,660</u>
Balance at June 30, 2024 (measurement date 06/30/2023)	<u>\$ 20,690,756</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2023:

	1% Increase (2.86%)	Current Discount Rate (3.86%)	1% Increase (4.86%)
Total Net OPEB Liability	\$ 24,079,961	\$ 20,690,756	\$ 17,964,306

Sensitivity of the total OPEB Liability to Changes in the Health Care Cost Trend Rates

The following presents the total OPEB liability of the City if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2023:

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Total Net OPEB Liability	\$ 17,553,275	\$ 20,690,756	\$ 24,696,703

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

14. RISK MANAGEMENT/JOINT VENTURE, Continued

The City participates with other public entities in a joint venture under a joint powers agreement which establishes the Central San Joaquin Valley Risk Management Authority (CSJVRMA). The relationship between the City and CSJVRMA is such that CSJVRMA is not a component unit of the City for financial reporting purposes.

The City is covered for the first \$1,000,000 of each general liability claim and \$500,000 of each worker's compensation claim through the CSJVRMA. The City has the right to receive dividends or the obligation to pay assessments based on a formula which among other expenses, charges the City's account for liability losses under \$50,000 and workers' compensation losses under \$50,000. The CSJVRMA purchases excess reinsurance from \$1,000,000 to \$24,500,000. The CSJVRMA participates in an excess pool which provides Workers' Compensation coverage for \$500,000 and purchases excess reinsurance above \$4,500,000 to the statutory limit.

The CSJVRMA is a consortium of fifty-five (55) cities in San Joaquin Valley, California. It was established under the provisions of California Government Code Section 6500 et seq. The CSJVRMA is governed by a Board of Directors, which meets three times per year, consisting of one member appointed by each member city. The day-to-day business is handled by a management group employed by the CSJVRMA. The financial statements of CSJVRMA can be obtained at 1831 K Street, Sacramento, California 95814.

The financial position and results of operations for the CSJVRMA as of June 30, 2024 are presented below:

Total Assets	<u>\$ 179,635,612</u>
Total Liabilities	144,400,470
Total Net Position	<u>35,253,142</u>
Total Liabilities and Net Position	179,653,612
Revenues for Fiscal Year	<u>95,596,916</u>
Expenses for Fiscal Year	<u>94,324,180</u>
Change in Position	<u>\$ 1,272,736</u>

At the termination of the joint powers agreement and after all claims have been settled, any excess or deficit will be divided among the cities in accordance with its governing documents.

The City is self-insured for health insurance for its employees. Each department and division is charged an actuarially determined amount for health insurance expenses based on its employees. All claims are administered by an independent insurance processor; the City is responsible for reimbursing the company for all claims up to \$50,000 per covered individual, with any expenses greater than that being covered by the insurance provider.

The claims liability of \$50,000 for health insurance at June 30, 2024 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The claims liability was estimated from the average amount of claims paid per lag reports provided by the administrator. Settlements have not exceeded coverages for each of the past three fiscal years.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

14. RISK MANAGEMENT/JOINT VENTURE, Continued

Changes in health claim liabilities at June 30, 2024 and 2023, were as follows:

	2024	2023
Liability - beginning of fiscal year	\$ 50,000	\$ 50,000
Current year claims and changes in estimates	3,516,434	2,238,082
Claim payments	(3,516,434)	(2,238,082)
Liability - end of fiscal year	\$ 50,000	\$ 50,000

15. COMMITMENTS

The City is committed to pay the local Chamber of commerce 40% of the annual business license fees collected. For the fiscal year ended June 30, 2024 this amount is approximately \$132,212. The budgeted amount for fiscal year June 30, 2024 is \$109,954.

16. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The City is subject to various lawsuits and claims involving public liability and other actions incidental to the ordinary course of City operations. In the aggregate, those claims seek monetary damages in significant amounts. To the extent the outcome of such litigation may be determined to result in financial loss to the City, in the opinion of City management, any potential liability for these actions is adequately provided for in the basic financial statements. The timing of potential payment of such losses cannot presently be determined.

17. TAX ABATEMENTS

The City entered into an operating covenant agreement with a retailer of consumer electronic goods in 2015. The City agreed to rebate quarterly 50% of sales tax revenues attributable to online taxable sales. This agreement qualifies as tax abatement under the provisions of GASB Statement 77. However, due to legal restrictions per the California Revenue and Taxation Code Section 7056, additional disclosures cannot be provided.

The City entered into a professional services agreement with a consultant to provide specialized legal and sales tax expertise and information services to the City. The consultant will also assist in any local sales tax audit or appeal with the California Department of Tax and Fee Administration (CDTFA). The City agreed to pay quarterly 20% of what the City retains from the aforementioned operating covenant agreement. This agreement qualifies as tax abatement under the provisions of GASB Statement 77. However, due to legal restrictions per the California Revenue and Taxation Code Section 7056, additional disclosures cannot be provided.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

18. SUCCESSOR AGENCY TRUST FOR ASSETS OF THE FORMER REDEVELOPMENT AGENCY (SADRA)

On December 29, 2011, the California Supreme Court upheld AB X1 26 that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

AB X1 26 provides that upon dissolution of a redevelopment agency, either the city or another unit of local government will agree to serve as the "successor agency" to hold the assets until they are distributed to other units of state and local government. The City Council elected to become the Successor Agency for the former redevelopment agency in accordance with AB X1 26.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

AB X1 26 directs the State Controller of the State of California to review the propriety of any transfers of assets between redevelopment agencies and other public bodies that occurred after January 1, 2011. If the public body that received such transfers is not contractually committed to a third party for the expenditure or encumbrance of those assets, the State Controller is required to order the available assets to be transferred to the public body designated as the successor agency by AB X1 26.

In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012. Prior to that date, the final seven months of the activity of the redevelopment agency continued to be reported in the Low-Moderate Income Housing, Tax Allocation and Redevelopment Agency governmental funds of the City. After the date of dissolution, the assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private-purpose trust fund) in the financial statements of the City.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

18. SUCCESSOR AGENCY TRUST FOR ASSETS OF THE FORMER REDEVELOPMENT AGENCY (SADRA), Continued

A. Capital Assets Held by SADRA

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024
Capital assets, not depreciated:				
Land	\$ 2,730,607	\$ -	\$ -	\$ 2,730,607
Total capital assets, not depreciated	2,730,607	-	-	2,730,607
Capital assets, depreciated:				
Buildings and structures	167,848	-	-	167,848
Total capital assets, depreciated	167,848	-	-	167,848
Less accumulated depreciation for:				
Buildings and structures	(133,559)	(5,270)	-	(138,829)
Total accumulated depreciation	(133,559)	(5,270)	-	(138,829)
Total capital assets, depreciated, net	34,289	(5,270)	-	29,019
Total capital assets, net	\$ 2,764,896	\$ (5,270)	\$ -	\$ 2,759,626

B. Summary of SADRA's Long-Term Debt

	Balance July 1, 2023	Addition	Deletions	Balance June 30, 2024	Current Portion
Public Offerings:					
Tax allocation Bonds	\$ 39,435,000	\$ 9,235,000	\$ (11,855,000)	\$ 36,815,000	\$ 1,285,000
Original issue premium	995,877	899,431	(675,033)	1,220,275	N/A
Original issue discount	(28,573)	-	(1,744)	(26,829)	N/A
Total long-term liabilities, net	\$ 40,402,304	\$ 10,134,431	\$ (12,531,777)	\$ 38,008,446	\$ 1,285,000

2012 Subordinate Tax Allocation Refunding Bonds - On December 6, 2012, SADRA issued \$1,700,000 Subordinate Tax Allocation Refunding Bonds bearing interest of 2.0% to 4.25% payable semi-annually on March 1 and September 1 commencing March 1, 2014. The bonds mature annually at various amounts through September 2039. The bonds are payable from and secured by incremental tax revenues. Bonds outstanding as of June 30, 2023 were \$1,185,000.

The Bonds were issued to refinance the Agency's previously issued \$1,370,000, 2009 Tax Allocation Notes. As a result, the 2009 Tax Allocation Notes are considered to be defeased and the liability for those bonds have been removed from the long-term liabilities.

The aggregate debt service payments of the new debt is \$1,406,600 more than the old debt.

After using funds remaining from the 2001 and 2003 issues, recognizing an original issue premium, paying costs of issuance, and paying an escrow agent for the refunding, the SADRA recognized a deferred loss on refunding in the amount of \$495,141.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

18. SUCCESSOR AGENCY TRUST FOR ASSETS OF THE FORMER REDEVELOPMENT AGENCY (SADRA), Continued

B. Summary of SADRA's Long-Term Debt, Continued

2014 Tax Allocation Refunding Bonds - On May 14, 2014, the Successor Agency to the Dinuba Redevelopment Agency issued \$14,650,000 Tax Allocation Refunding Bonds bearing interest of 3% payable semi-annually on March 1 and September 1 commencing September 1, 2014. The bonds mature annually at various amounts through September 1, 2033. The bonds are payable from and secured by incremental tax revenues. Bonds outstanding as of June 30, 2024 were \$0 as they were refinanced.

The Bonds are being issued to refinance the outstanding amount (\$9,630,000) of the Agency's previously issued 2001 Tax Allocation Bonds and outstanding amount (\$6,465,000) of the Agency's 2003 Tax Allocation Bonds. As a result, the 2001 and 2003 Tax Allocation Bonds are considered to be defeased and the liability for those bonds have been removed from the long-term liabilities of the Private Purpose Trust Fund.

2015 Tax Allocation Refunding Bonds - On October 1, 2015, the Successor Agency to the Dinuba Redevelopment Agency issued \$15,055,000 Tax Allocation Refunding Bonds bearing interest of 3% payable semi-annually on March 1 and September 1 commencing March 1, 2017. The bonds mature annually at various amounts through September 1, 2036. The bonds are payable from and secured by incremental tax revenues. Bonds outstanding as of June 30, 2024 were \$10,220,000.

The Bonds were issued to refinance the outstanding amount (\$4,440,000) of the Agency's previously issued 2005 Tax Allocation Refunding Bonds and outstanding amount (\$11,375,000) of the Agency's 2006 Tax Allocation Refunding Bonds. As a result, the 2005 Tax Allocation Refunding Bonds are considered to be defeased and the liability for the bonds have been removed from the long-term liabilities of the Private Purpose Trust Fund.

As a result of this refunding, the SADRA recognized a deferred loss on refunding in the amount of \$828,923.

2017 Tax Allocation Refunding Bonds - On February 22, 2017, the Successor Agency to the Dinuba Redevelopment Agency issued \$18,875,000 Tax Allocation Refunding Bonds bearing interest of 2%-4% payable semi-annually on March 1 and September 1 commencing September 1, 2017. The bonds mature annually at various amounts through September 1, 2041. The bonds are payable from and secured by incremental tax revenues. Bonds outstanding as of June 30, 2024 were \$16,175,000.

The Bonds were issued to refinance the outstanding amount (\$3,000,000) of the Agency's previously issued 2006 Tax Allocation Refunding Bonds, outstanding amount (\$10,365,000) of the Agency's previously issued 2011A Tax Allocation Refunding Bonds and outstanding amount (\$4,325,000) of the Agency's 2011 B Tax Allocation Refunding Bonds. As a result, the 2006, 2011A, and 2011 B Tax Allocation Refunding Bonds are considered to be defeased and the liability for the bonds have been removed from the long-term liabilities of the Private Purpose Trust Fund.

As a result of this refunding, the SADRA recognized a deferred loss on refunding in the amount of \$2,820,201.

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

18. SUCCESSOR AGENCY TRUST FOR ASSETS OF THE FORMER REDEVELOPMENT AGENCY (SADRA), Continued

B. Summary of SADRA's Long-Term Debt, Continued

2024 Tax Allocation Refunding Bonds - On June 1, 2024 the Successor Agency to the Dinuba Redevelopment Agency issued \$9,235,000 Tax Allocation Refunding Bonds bearing interest of 5% payable annually on September 1 commencing September 1, 2025. The bonds mature annually at various amounts through September 1, 2033. The bonds are payable from and secured by incremental tax revenues. Bonds outstanding as of June 30, 2024 were \$9,235,000.

The Bonds were issued to refinance the outstanding amount (\$10,630,000) of the Agency's previously issued 2014 Tax Allocation Refunding Bonds. As a result, the 2014 Tax Allocation Refunding Bonds was considered to be defeased and the liability for the bonds have been removed from the long-term liabilities of the Private Purpose Trust Fund.

The refunding of the 2014 Tax Allocation Refunding Bonds provided an economic gain of \$722,250.

The annual requirements to amortize long-term debt outstanding at June 30, 2024 are as follows:

Fiscal Year Ended June 30,	Principal	Interest	Total
2025	\$ 1,285,000	\$ 1,142,484	\$ 2,427,484
2026	1,745,000	1,462,614	3,207,614
2027	1,830,000	1,380,864	3,210,864
2028	1,890,000	1,294,814	3,184,814
2029	1,945,000	1,227,714	3,172,714
2030-2034	11,210,000	4,750,337	15,960,337
2035-2039	12,495,000	2,119,212	14,614,212
2040	4,415,000	222,025	4,637,025
Subtotal	<u>36,815,000</u>	<u>\$ 13,600,064</u>	<u>\$ 50,415,064</u>
Net Premium			
Discount	<u>1,193,446</u>		
Grand Total			
SADRA	<u>\$ 38,008,446</u>		

City of Dinuba
Notes to Basic Financial Statements
For the Year Ended June 30, 2024

19. PRIOR PERIOD ADJUSTMENTS

The City recorded the following prior period adjustments:

- 1) Changes to or within the financial reporting entity - The City's ARPA fund changed from Major to Non-major fund as of June 30, 2024.
- 2) Error correction to capital assets - The City recorded prior period adjustments for capital assets due to capital projects in progress outlays that were expensed or capitalized incorrectly:
 - For Governmental Activities, capital assets were overstated by \$1,378,090 and capital outlay expenditure was understated by \$1,378,090 in the prior year.
 - For Business-type Activities, capital assets, which included depreciation expense were overstated by \$351,328 and capital outlay expenditure was understated by \$351,328 in the prior year.

	Prior Period Adjustments				Restated at June 30, 2023
	Previously Reported at June 30, 2023	Error Correction - Advances	Error Correction - Depreciation expense	Error Correction - Capital Assets	
<i>Fund Financial</i>					
Water	\$ 15,013,551	\$ -	\$ -	\$ 5,329	\$ 15,018,880
Golf Course	15,377,577	-	61,467	(41,248)	15,397,796
Disposal	1,775,043	-	-	(4,164)	1,770,879
Ambulance	10,178,746	-	-	(372,712)	9,806,034
<i>Governmental-Wide Financial</i>					
Governmental Activities	\$ 215,718,745	\$ -	\$ -	\$ (1,378,090)	\$ 214,340,655
Business-type Activities	62,914,566	-	61,467	(412,795)	62,563,238

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Required Supplementary

Information



Tulare Street Dinuba

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City of Dinuba

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

General Fund

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 16,452,400	\$ 12,012,400	\$ 12,469,550	\$ 457,150
Assessments	1,215,536	1,215,536	1,215,537	1
Intergovernmental	2,511,000	2,637,112	2,708,441	71,329
Charges for services	1,340,967	1,835,967	2,247,204	411,237
Use of money and property	220,000	1,090,725	1,458,223	367,498
Fines and forfeitures	77,600	77,600	63,965	(13,635)
Miscellaneous	16,900	78,940	308,894	229,954
Total revenues	21,834,403	18,948,280	20,471,814	1,523,534
EXPENDITURES:				
Current:				
General government:				
City council	124,755	124,755	135,437	(10,682)
City manager	299,223	299,223	286,311	12,912
City attorney	200,000	200,000	197,993	2,007
Human resources	1,811,323	1,826,323	1,673,273	153,050
General services	-	-	7,499	(7,499)
Finance administration	812,545	812,545	787,472	25,073
Public safety:				
Police services	6,891,873	6,991,214	6,798,248	192,966
Fire control	2,302,497	2,327,934	2,438,498	(110,564)
Community development:				
Engineering	436,093	436,093	404,592	31,501
Planning	503,974	643,974	478,487	165,487
Code enforcement	219,143	229,143	239,957	(10,814)
Building	464,636	534,636	480,849	53,787
Housing	84,395	84,395	49,219	35,176
Parks and recreation:				
Community services	736,760	736,760	688,500	48,260
Parks	859,253	882,038	949,403	(67,365)
Special events	146,557	156,557	154,303	2,254
Youth events	293,816	293,816	240,505	53,311
Sportplex	225,291	225,291	216,787	8,504
Sports	195,341	195,341	208,978	(13,637)
Senior citizens	294,492	294,492	301,572	(7,080)
Non-departmental - sales tax settlement	-	-	-	-
Capital outlay	206,007	390,658	597,796	(207,138)
Debt service:				
Principal retirement	53,664	53,664	39,243	14,421
Interest and fiscal charges	2,641	2,641	1,397	1,244
Total expenditures	17,164,279	17,741,493	17,376,319	365,174
REVENUES OVER (UNDER) EXPENDITURES	4,670,124	1,206,787	3,095,495	1,888,708
OTHER FINANCING SOURCES (USES):				
Transfers in	310,927	310,927	284,194	(26,733)
Transfers out	(2,676,410)	(3,780,236)	(4,464,837)	(684,601)
Total other financing sources (uses)	(2,365,483)	(3,469,309)	(4,143,143)	(711,334)
Net change in fund balances	\$ 2,304,641	\$ (2,262,522)	(1,047,648)	\$ 1,177,374
FUND BALANCES:				
Beginning of year			11,965,230	
End of year			\$ 10,917,582	

City of Dinuba

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

HUD Grants

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 1,176,058	\$ 1,176,058	\$ 1,064,458	\$ (111,600)
Use of money and property	18,902	179,912	303,046	123,134
Total revenues	1,194,960	1,355,970	1,367,504	11,534
EXPENDITURES:				
Current:				
Community development	1,527,993	1,267,993	456,270	811,723
Parks and recreation	57,150	117,150	66,124	51,026
Total expenditures	1,585,143	1,385,143	522,394	862,749
REVENUES OVER (UNDER) EXPENDITURES	(390,183)	(29,173)	845,110	874,283
OTHER FINANCING SOURCES (USES):				
Transfers out	(4,030)	(4,030)	(7,270)	(3,240)
Total other financing sources (uses)	(4,030)	(4,030)	(7,270)	(3,240)
Net change in fund balances	\$ (394,213)	\$ (33,203)	837,840	\$ 871,043
FUND BALANCES:				
Beginning of year			25,260,271	
End of year			<u>\$ 26,098,111</u>	

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City of Dinuba
Required Supplementary Information
For the year ended June 30, 2024

Cost Sharing Multiple-Employer Plan
Schedule of Proportionate Share of the Net Pension Liability - Last 10 Years

Measurement Date	2015	2016	2017	2018
	6/30/2014	6/30/2015	6/30/2016	6/30/2017
<u>Miscellaneous Rate Plan</u>				
Rate Plan's Proportion of the Net Pension Liability	0.09025%	0.08449%	0.08530%	0.08633%
Rate Plan's proportionate share of the net pension liability	\$ 5,615,605	\$ 5,799,429	\$ 7,380,757	\$ 8,561,182
Plan's covered payroll	\$ 4,337,752	\$ 4,535,654	\$ 4,950,525	\$ 4,855,630
Rate Plan's proportionate share of the net pension liability as percentage of its covered payroll	129.46%	127.86%	149.09%	176.31%
<u>Safety Rate Plan</u>				
Rate Plan's proportion of the net pension liability	0.12534%	0.11578%	0.10988%	0.10815%
Rate Plan's proportionate share of the net pension liability	\$ 7,798,956	\$ 7,946,896	\$ 9,507,786	\$ 10,725,363
Rate Plan's covered payroll	\$ 4,361,016	\$ 4,579,907	\$ 4,837,830	\$ 4,868,573
Rate Plan's proportionate share of the net pension liability as percentage of its covered payroll	178.83%	173.52%	196.53%	220.30%
<u>Total Plan</u>				
Rate Plan's proportion of the net pension liability	0.21558%	0.20027%	0.19517%	0.19447%
Rate Plan's proportionate share of the net pension liability	\$ 13,414,561	\$ 13,746,325	\$ 16,888,543	\$ 19,286,545
Plan's covered payroll	\$ 8,698,768	\$ 9,115,561	\$ 9,788,355	\$ 9,724,203
Plan's proportionate share of the net pension liability as percentage of its covered payroll	154.21%	150.80%	172.54%	198.34%
The Pension Plan's (PERF-C) Fiduciary Net Position as Percentage of the Total Pension Liability	79.82%	78.40%	74.06%	73.31%

Notes to the schedule:

The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016, decreased from 7.65% to 7.15% in fiscal year 2018, and then decreased from 7.15% to 6.9% in fiscal year 2023.

The CalPERS mortality assumptions were adjusted in fiscal year 2019.

	2019	2020	2021	2022	2023	2024
	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
	0.08682%	0.08889%	0.09050%	0.10748%	0.24600%	0.24688%
\$	8,366,578	\$ 9,108,392	\$ 9,846,994	\$ 5,812,852	\$ 11,510,980	\$ 12,345,175
\$	4,623,761	\$ 4,190,146	\$ 4,115,214	\$ 2,742,630	\$ 2,879,705	\$ 4,501,222
	180.95%	217.38%	239.28%	211.94%	399.73%	274%
	0.02695%	0.11147%	0.11411%	0.13699%	0.20636%	0.20664%
\$	10,683,936	\$ 11,422,641	\$ 12,415,460	\$ 7,408,964	\$ 14,180,065	\$ 15,446,540
\$	5,340,189	\$ 5,275,144	\$ 5,276,932	\$ 4,272,963	\$ 3,654,856	\$ 5,191,827
	200.07%	216.54%	235.28%	173.39%	387.98%	298%
	0.11378%	0.20036%	0.20461%	0.24447%	0.22242%	0.22277%
\$	19,050,514	\$ 20,531,033	\$ 22,262,454	\$ 13,221,816	\$ 25,691,045	\$ 27,791,715
\$	9,963,950	\$ 9,465,290	\$ 9,392,146	\$ 7,015,593	\$ 6,534,561	\$ 9,693,049
	191.19%	216.91%	237.03%	188.46%	393.16%	286.72%
	75.26%	75.18%	75.10%	88.29%	76.68%	76.21%

City of Dinuba
Required Supplementary Information
For the year ended June 30, 2024

Cost Sharing Multiple-Employer Plan
Schedule of Plan Contributions - Last 10 Years*

Miscellaneous Rate Plan

Fiscal Year Ended	2015	2016	2017	2018
Actuarially determined contribution	\$ 558,710	\$ 588,950	\$ 699,287	\$ 801,836
Contributions in relation to actuarially deemed contributions	(558,710)	(588,950)	(699,287)	(801,836)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 4,535,654	\$ 4,950,525	\$ 4,855,630	\$ 4,623,761
Contributions as a percentage of covered payroll	12.32%	11.90%	14.40%	17.34%

Safety Rate Plan

Actuarially determined contribution	\$ 1,170,656	\$ 1,201,260	\$ 1,211,650	\$ 1,487,592
Contributions in relation to actuarially deemed contributions	(1,170,656)	(1,201,260)	(1,211,650)	(1,487,592)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 4,579,907	\$ 4,837,830	\$ 4,868,573	\$ 5,340,189
Contributions as a percentage of covered payroll	25.56%	24.83%	24.89%	27.86%

Total Plan

Actuarially determined contribution	\$ 1,729,366	\$ 1,790,210	\$ 1,910,937	\$ 2,289,428
Contributions in relation to actuarially deemed contributions	(1,729,366)	(1,790,210)	(1,910,937)	(2,289,428)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 9,115,561	\$ 9,788,355	\$ 9,724,203	\$ 9,963,950
Contributions as a percentage of covered payroll	18.97%	18.29%	19.65%	22.98%

* Historical information is required only for measurement for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only nine years are shown

Notes to Schedule

*Fiscal year 2015 was 1st year of implementation, therefore only nine years are shown

Methods and assumptions used to determine contribution rates:

Valuation date (for contractually required contribution):	6/30/2012	6/30/2013	6/30/2014	6/30/2015
Actuarial cost method:	Entry Age	Entry Age	Entry Age	Entry Age
Amortization method:	(1)	(1)	(1)	(1)
Assets valuation method:	15 Year Smoothed Market Method	Market Value	Market Value	Market Value
Inflation:	2.75%	2.75%	2.75%	2.75%
Salary increases:	(2)	(2)	(2)	(2)
Investment rate of return	7.50%	7.50%	7.50%	7.50%
Retirement age:	(3)	(3)	(3)	(3)
Mortality:	(4)	(4)	(4)	(4)

(1) Level percentage of payroll, closed

(2) Depending on age, service, and type of employment

(3) 50 for all plans, with the exception of 52 for Miscellaneous PEPRA 2% @62

(4) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by CalPERS Board.

2019	2020	2021	2022	2023	2024
\$ 882,029 (882,029)	\$ 1,023,527 (1,023,527)	\$ 1,096,427 (1,096,427)	\$ 1,226,073 (1,226,073)	\$ 1,346,268 (1,346,268)	\$ 1,363,481 (1,363,481)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 4,190,146 21.05%	\$ 4,115,214 24.87%	\$ 4,127,220 26.57%	\$ 4,486,433 27.33%	\$ 4,672,479 28.81%	\$ 4,501,222 30.29%
\$ 1,553,598 (1,553,598)	\$ 1,702,909 (1,702,909)	\$ 1,842,579 (1,842,579)	\$ 1,950,523 (1,950,523)	\$ 2,086,604 (2,086,604)	\$ 2,213,185 (2,213,185)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 5,275,144 29.45%	\$ 5,276,932 32.27%	\$ 5,226,210 35.26%	\$ 4,976,379 39.20%	\$ 4,903,344 42.55%	\$ 5,191,827 42.63%
\$ 2,435,627 (2,435,627)	\$ 2,726,436 (2,726,436)	\$ 2,939,006 (2,939,006)	\$ 3,176,596 (3,176,596)	\$ 3,432,872 (3,432,872)	\$ 3,576,666 (3,576,666)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 9,465,290 25.73%	\$ 9,392,146 29.03%	\$ 9,353,430 31.42%	\$ 9,462,812 33.57%	\$ 9,575,823 35.85%	\$ 9,693,049 36.90%

6/30/2016 Entry Age (1) Market Value	6/30/2017 Entry Age (1) Market Value	6/30/2018 Entry Age (1) Market Value	6/30/2019 Entry Age (1) Market Value	6/30/2020 Entry Age (1) Market Value	6/30/2021 Entry Age (1) Market Value
---	---	---	---	---	---

2.75% (2)	2.63% (2)	2.50% (2)	2.50% (2)	2.50% (2)	2.30% (2)
7.375% (3)	7.25% (3)	7.00% (3)	7.00% (3)	7.00% (3)	6.80% (3)
(4)	(4)	(4)	(4)	(4)	(4)

City of Dinuba
Required Supplementary Information
For the year ended June 30, 2024

Schedule of Changes in the Total OPEB Liability and Related Ratios - Last 10 Years ⁽¹⁾

Fiscal Year Ended	6/30/2018	6/30/2019	6/30/2020	6/30/2021
Total OPEB Liability				
Service cost	\$ 1,508,388	\$ 1,308,469	\$ 1,330,644	\$ 1,040,926
Interest on the total OPEB liability	759,508	879,229	942,696	787,756
Differences between expected and actual experience	(3,331,140)	-	(1,369,150)	-
Changes of assumptions	475,464	(255,242)	(914,613)	3,237,466
Benefit payments	(459,273)	(591,507)	(630,017)	(516,507)
Net change in the total OPEB liability	(1,047,053)	1,340,949	(640,440)	4,549,641
Total OPEB liability - beginning	24,731,785	23,684,732	25,025,681	24,385,241
Total OPEB liability - ending (a)	23,684,732	25,025,681	24,385,241	28,934,882
Covered-employee payroll	\$ 7,746,382	\$ 7,359,008	\$ 6,955,744	\$ 7,015,595
Net OPEB liability as a percentage of covered-employee payroll	305.75%	340.07%	350.58%	412.44%

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation. Future years' information will be displayed up to 10 years as information becomes available.

(2) Total employer contributions consist of \$349,517 explicit contributions and \$113,325 implicit contributions.

(3) As of June 30, 2024 there are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

<u>6/30/2022</u>	<u>6/30/2023</u>	<u>6/30/2024</u>
\$ 1,286,106	\$ 1,081,677	\$ 697,021
734,965	515,191	769,067
(3,691,435)	-	-
(444,836)	(6,741,676)	(757,912)
<u>(794,248)</u>	<u>(548,529)</u>	<u>(349,516)</u>
(2,909,448)	(5,693,337)	358,660
<u>28,934,882</u>	<u>26,025,434</u>	<u>20,332,097</u>
<u>26,025,434</u>	<u>20,332,097</u>	<u>20,690,756</u>
\$ 6,883,894	\$ 5,995,531	\$ 6,141,423
378.06%	339.12%	336.90%

City of Dinuba
Required Supplementary Information
For the year ended June 30, 2024

1. BUDGET AND BUDGETARY DATA

- a. The annual budget adopted by the City Council provides for the general operation of the City. It includes proposed expenditures and the means of financing them.
- b. The City Council approves total budgeted appropriations and any amendments to appropriations throughout the fiscal year. All amendments made during the fiscal year are included in the budgetary amounts reported herein. The "appropriated budget" covers all City expenditures, with the exception of debt service on bond issues and capital improvement projects carried forward from prior fiscal years, which expenditures constitute legally authorized "non-appropriated budget". Actual expenditures may not exceed budgeted appropriations at the fund level, which is the legal level of control.

The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council.

- c. Formal budgetary integration is employed as a management control device during the fiscal year. Commitments for materials and services, such as purchase orders and contracts, are recorded as encumbrances to assist in controlling expenditures. Appropriations which are encumbered lapse at fiscal year-end, and then are added to the following fiscal year's budgeted appropriations.
- d. Budgets for the General, Special Revenue, and Debt Service Funds are adopted on a basis substantially consistent with accounting principles generally accepted in the United States of America (USGMP). Accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

The Housing Authority Fund and 2020 PLHA Fund do not have legally adopted budgets for the fiscal year ended June 30, 2024.

Budget comparisons are not presented for the Proprietary Funds, as the City is not legally required to adopt a budget for these type funds.

- e. Capital projects are budgeted through the Capital Projects Funds. Appropriations for capital projects authorized but not constructed or completed during the fiscal year are carried forward as continuing appropriations into the following fiscal year's budget.
- f. Under Article XIII-B of the California constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or returned to the taxpayers through revised tax rates or revised fee schedules, or an excess in one year may be offset by a deficit in the following year. For the fiscal year ended June 30, 2024, based on calculations by City staff, proceeds of taxes did not exceed appropriations. Further, Section 5 of Article XIII-B allows the City to designate a portion of fund balance for general contingencies, to be used for any purpose.

Other Supplemental Information



Dinuba School

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City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Transportation Construction For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 3,165,228	\$ 3,165,228	\$ 3,402,744	\$ 237,516
Use of money and property	500	500	1,681	1,181
Total revenues	3,165,728	3,165,728	3,404,425	238,697
EXPENDITURES:				
Current:				
Capital outlay	7,237,826	7,237,826	8,442,048	(1,204,222)
Total expenditures	7,237,826	7,237,826	8,442,048	(1,204,222)
REVENUES OVER (UNDER) EXPENDITURES	(4,072,098)	(4,072,098)	(5,037,623)	(965,525)
OTHER FINANCING SOURCES (USES):				
Transfers in	5,373,820	6,921,333	5,086,539	(1,834,794)
Total other financing sources (uses)	5,373,820	6,921,333	5,086,539	(4,004,541)
Net change in fund balances	\$ 1,301,722	\$ 2,849,235	48,916	\$ (2,800,319)
FUND BALANCES:				
Beginning of year			505,903	
End of year			\$ 554,819	

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City of Dinuba
Nonmajor Governmental Funds
Year Ended June 30, 2024

Special Revenue Funds

Special revenue funds are used to account for specific revenues (other than those for major capital projects) that are restricted legally to expenditures for particular purposes.

Housing Authority

This fund is used to account for activities of the former low and moderate income housing fund of the former Dinuba Redevelopment Agency.

ARPA

This fund is used for account for activities funded by the American Rescue Plan Act (ARPA) funds.

2020 PLHA

This fund is used to account for activities of the Permanent Local Housing Allocation (PLHA) grant.

Public Safety Sales Tax Fund

This fund accounts for 3/4% add-on sales tax approved by voters in November 2005 for enhanced public safety services.

Gas Tax Fund

This fund accounts for street projects paid out for the City's share of the gas tax monies received from the state.

Parks Reserve Fund

Monies received from developers for the purpose of acquiring additional parklands are accounted for in this fund.

Transportation Fund

This fund accounts for monies received under the Transportation Development Act for street and road projects, and for planning purposes.

System Development Charges Fund

This fund accounts for developer deposits for expanding existing water, sewer, and/or transportation systems, and to provide new systems necessary in new real estate developments.

Community Enhancement Grants Fund

This fund accounts for various State and Federal grants awards to the City.

Assessment Districts Fund

This fund accounts for the lighting and maintenance district costs of various medians and landscape areas in the City. Funding is provided by assessments charged to property owners within the district.

Road Repair and Accountability Act of 2017 (SB1) Fund

This fund accounts for fees collected from developers and saved for future capital outlays for fire equipment.

City of Dinuba
Nonmajor Governmental Funds (Continued)
Year Ended June 30, 2024

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

General Construction Fund

This fund accounts for other major construction projects.

Vocational Center Fund

This fund accounts for the expenditures associated with the operation of the Vocational Center.

MTBE Fund

This fund accounts for the revenue received as part of the MTBE Settlement Litigation. Revenue is received in this fund and allocated-out to the appropriate funds and capital projects that have expenditures associated with MTBE.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the retirement of, long-term debt principal and interest.

Financing Authority Debt Service Fund

This fund accounts for the accumulation of resources for, and the retirement of, the Authority's long-term debt issue for capital investments.

General Debt Service Fund

This fund was set up to account for servicing general long-term debt incurred in Governmental Funds through equipment lease-purchases and/or loans, along with its commitment to fund the long-term portion of employee vacation, sick leave, and compensatory time benefits.

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City of Dinuba
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds			
	Housing Authority	ARPA	2020 PLHA	Public Safety Sales Tax
ASSETS				
Cash and investments	\$ 1,025	\$ 760,671	\$ -	\$ 2,588,196
Receivables:				
Accounts	-	-	-	-
Notes and loans	-	-	5,163,400	-
Accrued interest	-	2,405	-	2,437
Prepaid costs	-	-	-	555
Due from other governments	-	-	-	575,172
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Advances to other funds	-	-	-	-
Total assets	\$ 1,025	\$ 763,076	\$ 5,163,400	\$ 3,166,360
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 12,984
Accrued liabilities	-	-	-	136,092
Accrued interest	-	-	-	-
Unearned revenue	-	490,038	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Advances from other funds	-	-	-	-
Total liabilities	-	490,038	-	149,076
Deferred Inflows of Resources				
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable:				
Prepaid costs	-	-	-	555
Restricted for:				
Community development projects	1,025	273,038	5,163,400	-
Public safety	-	-	-	3,016,729
Parks and recreation	-	-	-	-
Public works	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,025	273,038	5,163,400	3,017,284
Total liabilities, deferred inflows of resources and fund balances	\$ 1,025	\$ 763,076	\$ 5,163,400	\$ 3,166,360

Special Revenue Funds							
Gas Tax	Parks Reserve	Transportation	System Development Charges	Community Enhancement Grants	Assessment Districts	Road Repair and Accountability Act of 2017 Fund	
\$ 11,690	\$ 64,768	\$ 166,129	\$ 1,443,559	\$ 141,670	\$ 30,526	\$ 1,327,493	
-	-	-	-	-	-	-	-
-	117,268	-	1,164,109	-	-	-	-
-	62	256	2,612	145	154	1,182	
273	-	537	-	-	-	-	-
288,022	-	1,366,520	-	-	5,802	53,016	
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ 299,985	\$ 182,098	\$ 1,533,442	\$ 2,610,280	\$ 141,815	\$ 36,482	\$ 1,381,691	
\$ 15,516	\$ -	\$ 20,261	\$ -	\$ -	\$ 13,127	\$ 126,141	
8,956	-	13,580	-	4,722	3,470	-	
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	32,002	-	-	-	-
-	-	-	-	-	-	-	-
24,472	-	33,841	32,002	4,722	16,597	126,141	
-	27,612	-	357,202	-	-	-	
-	27,612	-	357,202	-	-	-	
273	-	537	-	-	-	-	
-	-	-	-	-	19,885	-	
-	-	-	-	137,093	-	-	
-	154,486	-	-	-	-	-	
275,240	-	1,499,064	2,221,076	-	-	1,255,550	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
275,513	154,486	1,499,601	2,221,076	137,093	19,885	1,255,550	
\$ 299,985	\$ 182,098	\$ 1,533,442	\$ 2,610,280	\$ 141,815	\$ 36,482	\$ 1,381,691	

City of Dinuba
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Capital Projects Funds			Debt Service
	General Construction	Vocational Center	MTBE	Funds Financing Authority
ASSETS				
Cash and investments	\$ 382,985	\$ 2,285,729	\$ -	\$ 665
Receivables:				
Accounts	-	-	-	-
Notes and loans	-	-	-	-
Accrued interest	-	2,176	-	-
Prepaid costs	-	-	-	-
Due from other governments	1,380,418	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	743,879
Advances to other funds	-	-	-	-
Total assets	\$ 1,763,403	\$ 2,287,905	\$ -	\$ 744,544
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,248,802	\$ -	\$ -	\$ -
Accrued liabilities	44,329	-	-	-
Accrued interest	-	-	-	-
Unearned revenue	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	41,230	-
Advances from other funds	-	-	-	200,000
Total liabilities	1,293,131	-	41,230	200,000
Deferred Inflows of Resources				
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable:				
Prepaid costs	-	-	-	-
Restricted for:				
Community development projects	-	-	-	-
Public safety	-	-	-	-
Parks and recreation	-	-	-	-
Public works	-	-	-	-
Capital projects	470,272	2,287,905	-	-
Debt service	-	-	-	544,544
Unassigned	-	-	(41,230)	-
Total fund balances	470,272	2,287,905	(41,230)	544,544
Total liabilities, deferred inflows of resources and fund balances	\$ 1,763,403	\$ 2,287,905	\$ -	\$ 744,544

Debt Service			
Funds			
General Debt Service		Total Nonmajor Governmental Funds	
\$ 44,077		\$ 9,249,183	
-		-	
-		6,444,777	
-		11,429	
-		1,365	
-		3,668,950	
-		743,879	
1,124,333		1,124,333	
<u>\$ 1,168,410</u>		<u>\$ 21,243,916</u>	
\$ -		\$ 1,436,831	
-		211,149	
-		-	
-		490,038	
-		-	
-		73,232	
-		200,000	
-		2,411,250	
-		384,814	
-		384,814	
-		1,365	
-		5,457,348	
-		3,153,822	
-		154,486	
-		5,250,930	
-		2,758,177	
1,168,410		1,712,954	
-		(41,230)	
<u>1,168,410</u>		<u>18,447,852</u>	
<u>\$ 1,168,410</u>		<u>\$ 21,243,916</u>	

City of Dinuba

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the year ended June 30, 2024

	Special Revenue Funds			
	Housing Authority	ARPA	2020 PLHA	Public Safety Sales Tax
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ 3,391,384
Intergovernmental	-	2,529,556	230,897	-
Charges for services	-	-	-	-
Use of money and property	-	130,965	-	108,090
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	2,660,521	230,897	3,499,474
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	3,027,949
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	235,228
Debt service:				
Principal retirement	-	-	-	144,451
Interest and fiscal charges	-	-	-	34,067
Total expenditures	-	-	-	3,441,695
REVENUES OVER (UNDER) EXPENDITURES	-	2,660,521	230,897	57,779
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	(2,387,483)	-	(5,830)
Proceeds from sale of property	-	-	-	-
Issuance of debt	-	-	-	190,676
Total other financing sources (uses)	-	(2,387,483)	-	184,846
Net change in fund balances	-	273,038	230,897	242,625
FUND BALANCES:				
Beginning of year, as previously stated	117,929	-	4,932,503	2,774,659
Restatement	(116,904)	-	-	-
Beginning of year, as restated	1,025	-	4,932,503	2,774,659
End of year	\$ 1,025	\$ 273,038	\$ 5,163,400	\$ 3,017,284

Special Revenue Funds							
Gas Tax	Parks Reserve	Transportation	System Development Charges	Community Enhancement Grants	Assessment Districts	Road Repair and Accountability Act of 2017 Fund	
\$ -	\$ -	\$ 692,560	\$ -	\$ -	\$ 631,836	\$ -	
858,480	-	803,707	-	199,649	-	643,663	
-	-	-	379,249	-	-	-	
6,294	3,678	37,915	115,550	5,638	6,143	45,029	
-	25,811	-	-	-	-	-	
-	-	7,796	-	-	-	-	
864,774	29,489	1,541,978	494,799	205,287	637,979	688,692	
-	-	-	-	-	577,409	-	
-	-	-	-	184,438	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
841,263	-	766,851	(40)	-	-	-	
-	-	-	-	-	-	212,557	
-	-	17,807	-	-	3,232	-	
-	-	4,502	-	-	1,041	-	
841,263	-	789,160	(40)	184,438	581,682	212,557	
23,511	29,489	752,818	494,839	20,849	56,297	476,135	
-	-	7,304	-	-	-	82,333	
(159,501)	-	(764,738)	(1,570,871)	-	-	-	
-	-	-	100	-	-	-	
-	-	-	-	-	-	-	
(159,501)	-	(757,434)	(1,570,771)	-	-	82,333	
(135,990)	29,489	(4,616)	(1,075,932)	20,849	56,297	558,468	
411,503	8,093	1,504,217	3,297,008	116,244	(36,412)	697,082	
-	116,904	-	-	-	-	-	
411,503	124,997	1,504,217	3,297,008	116,244	(36,412)	697,082	
\$ 275,513	\$ 154,486	\$ 1,499,601	\$ 2,221,076	\$ 137,093	\$ 19,885	\$ 1,255,550	

City of Dinuba
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the year ended June 30, 2024

	Capital Projects Funds			Debt Service Funds
	General Construction	Vocational Center	MTBE	Financing Authority
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,561,088	-	-	-
Charges for services	-	-	-	-
Use of money and property	139	98,318	-	36,910
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,561,227	98,318	-	36,910
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Community development	-	-	-	-
Parks and recreation	-	-	-	-
Public works	-	-	-	-
Capital outlay	3,183,884	-	-	-
Debt service:				
Principal retirement	-	-	-	1,081,286
Interest and fiscal charges	-	-	-	719,065
Total expenditures	3,183,884	-	-	1,800,351
REVENUES OVER (UNDER) EXPENDITURES	(1,622,657)	98,318	-	(1,763,441)
OTHER FINANCING SOURCES (USES):				
Transfers in	1,978,281	-	-	1,875,025
Transfers out	-	-	-	-
Proceeds from sale of property	-	-	-	-
Issuance of debt	-	-	-	-
Total other financing sources (uses)	1,978,281	-	-	1,875,025
Net change in fund balances	355,624	98,318	-	111,584
FUND BALANCES:				
Beginning of year, as previously stated	114,648	2,189,587	(41,230)	432,960
Restatement	-	-	-	-
Beginning of year, as restated	114,648	2,189,587	(41,230)	432,960
End of year	\$ 470,272	\$ 2,287,905	\$ (41,230)	\$ 544,544

Debt Service Funds		Total Nonmajor Governmental Funds	
General Debt Service			
\$ -	\$ 4,715,780		
-	6,827,040		
-	379,249		
-	594,669		
-	25,811		
-	7,796		
-	12,550,345		
-	577,409		
-	3,212,387		
-	-		
-	-		
-	1,608,074		
-	3,631,669		
86,777	1,333,553		
38,425	797,100		
125,202	11,160,192		
(125,202)	1,390,153		
125,719	4,068,662		
(82,000)	(4,970,423)		
-	100		
-	190,676		
43,719	(710,985)		
(81,483)	679,168		
1,249,893	17,768,684		
-	-		
1,249,893	17,768,684		
\$ 1,168,410	\$ 18,447,852		

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Housing Authority

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
EXPENDITURES:				
Current:				
General government	-	-	-	-
Total expenditures	-	-	-	-
REVENUES OVER (UNDER)				
EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	\$ -	\$ -	-	\$ -
FUND BALANCES:				
Beginning of year, as previously stated			117,929	
Restatement			(116,904)	
Beginning of year, as restated			1,025	
End of year			\$ 1,025	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

ARPA

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Intergovernmental	\$ -	\$ -	\$ 2,529,556	\$ 2,529,556
Use of money and property	-	100,000	130,965	30,965
Total revenues	-	100,000	2,660,521	2,560,521
EXPENDITURES:				
Total expenditures	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES				
	-	100,000	2,660,521	2,560,521
OTHER FINANCING SOURCES (USES):				
Transfers out	(2,744,476)	(2,826,907)	(2,387,483)	439,424
Total other financing sources (uses)	(2,744,476)	(2,826,907)	(2,387,483)	439,424
Net change in fund balances	\$ (2,744,476)	\$ (2,726,907)	273,038	\$ 2,999,945
FUND BALANCES:				
Beginning of year, as restated			-	
Restatement			-	
Beginning of year, as restated			-	
End of year			<u>\$ 273,038</u>	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual 2020 PLHA

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Intergovernmental	\$ -	\$ -	\$ 230,897	\$ 230,897
Total revenues	-	-	230,897	230,897
EXPENDITURES:				
Current:				
General government	-	-	-	-
REVENUES OVER (UNDER)				
EXPENDITURES	-	-	230,897	230,897
Net change in fund balances	\$ -	\$ -	230,897	\$ 230,897
FUND BALANCES:				
Beginning of year			4,932,503	
End of year			<u>\$ 5,163,400</u>	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Public Safety Sales Tax

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 3,200,000	\$ 3,200,000	\$ 3,391,384	\$ 191,384
Use of money and property	-	95,000	108,090	13,090
Total revenues	3,200,000	3,295,000	3,499,474	204,474
EXPENDITURES:				
Current:				
Public safety	2,952,505	2,993,281	3,027,949	(34,668)
Capital outlay	376,281	381,628	235,228	146,400
Debt service:				
Principal retirement	53,961	53,961	144,451	(90,490)
Interest and fiscal charges	9,151	9,151	34,067	(24,916)
Total expenditures	3,391,898	3,438,021	3,441,695	(3,674)
REVENUES OVER (UNDER) EXPENDITURES	(191,898)	(143,021)	57,779	200,800
OTHER FINANCING SOURCES (USES):				
Transfers out	(5,830)	(5,830)	(5,830)	-
Proceeds from long-term debt	-	-	190,676	190,676
Total other financing sources (uses)	(5,830)	(5,830)	184,846	190,676
Net change in fund balances	\$ (197,728)	\$ (148,851)	242,625	\$ 391,476
FUND BALANCES:				
Beginning of year			2,774,659	
End of year			<u>\$ 3,017,284</u>	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Gas Tax

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 986,230	\$ 986,230	\$ 858,480	\$ (127,750)
Use of money and property	1,000	1,000	6,294	5,294
Total revenues	987,230	987,230	864,774	(122,456)
EXPENDITURES:				
Current:				
Public works	800,584	800,584	841,263	(40,679)
Total expenditures	800,584	800,584	841,263	(40,679)
REVENUES OVER (UNDER)				
EXPENDITURES	186,646	186,646	23,511	(81,777)
OTHER FINANCING SOURCES (USES):				
Transfers out	(98,271)	(325,501)	(159,501)	166,000
Total other financing sources (uses)	(98,271)	(325,501)	(159,501)	166,000
Net change in fund balances	\$ 88,375	\$ (138,855)	(135,990)	\$ 84,223
FUND BALANCES:				
Beginning of year			411,503	
End of year			<u>\$ 275,513</u>	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Parks Reserve

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Use of money and property	\$ 100	\$ 100	\$ 3,678	\$ 3,578
Fines and forfeitures	62,900	62,900	25,811	(37,089)
Total revenues	63,000	63,000	29,489	(33,511)
EXPENDITURES:				
Current:				
General government	-	-	-	-
Total expenditures	-	-	-	-
REVENUES OVER (UNDER)				
EXPENDITURES	63,000	63,000	29,489	(33,511)
Net change in fund balances	\$ 63,000	\$ 63,000	29,489	\$ (33,511)
FUND BALANCES:				
Beginning of year			8,093	
Restatement			116,904	
Beginning of year, as restated			124,997	
End of year			\$ 154,486	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Transportation

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 571,277	\$ 571,277	\$ 692,560	\$ 121,283
Intergovernmental	782,689	782,689	803,707	21,018
Use of money and property	500	40,500	37,915	(2,585)
Miscellaneous	7,200	7,200	7,796	596
Total revenues	1,361,666	1,401,666	1,541,978	140,312
EXPENDITURES:				
Current:				
Public works	676,223	676,223	766,851	(90,628)
Debt service:				
Principal retirement	17,858	17,858	17,807	51
Interest and fiscal charges	4,513	4,513	4,502	11
Total expenditures	698,594	698,594	789,160	(90,566)
REVENUES OVER (UNDER) EXPENDITURES	663,072	703,072	752,818	49,746
OTHER FINANCING SOURCES (USES):				
Transfers in	7,304	7,304	7,304	-
Transfers out	(556,541)	(772,998)	(764,738)	8,260
Total other financing sources (uses)	(549,237)	(765,694)	(757,434)	8,260
Net change in fund balances	\$ 113,835	\$ (62,622)	(4,616)	\$ 58,006
FUND BALANCES:				
Beginning of year			1,504,217	
End of year			\$ 1,499,601	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual System Development Charges For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Charges for services	\$ 2,804,230	\$ 2,815,364	\$ 379,249	\$ (2,436,115)
Use of money and property	3,700	88,700	115,550	26,850
Total revenues	2,807,930	2,904,064	494,799	(2,409,265)
EXPENDITURES:				
Current:				
Public works	40,000	40,000	(40)	40,040
Capital outlay	195,000	195,000	-	195,000
Total expenditures	235,000	235,000	(40)	235,040
REVENUES OVER (UNDER) EXPENDITURES	2,572,930	2,669,064	494,839	(2,174,225)
OTHER FINANCING SOURCES (USES):				
Transfers out	(2,828,869)	(3,666,396)	(1,570,871)	2,095,525
Proceeds from sale of property	1,000	1,000	100	(900)
Total other financing sources (uses)	(2,827,869)	(3,665,396)	(1,570,771)	2,094,625
Net change in fund balances	\$ (254,939)	\$ (996,332)	(1,075,932)	\$ (79,600)
FUND BALANCES:				
Beginning of year			3,297,008	
End of year			<u>\$ 2,221,076</u>	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Community Enhancement Grants For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 110,000	\$ 178,490	\$ 199,649	\$ 21,159
Use of money and property	-	-	5,638	5,638
Total revenues	110,000	178,490	205,287	26,797
EXPENDITURES:				
Current:				
Public safety	179,028	192,275	184,438	7,837
Total expenditures	179,028	192,275	184,438	7,837
REVENUES OVER (UNDER) EXPENDITURES	(69,028)	(13,785)	20,849	34,634
Net change in fund balances	\$ (69,028)	\$ (13,785)	20,849	\$ 34,634
FUND BALANCES:				
Beginning of year			116,244	
End of year			<u>\$ 137,093</u>	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Assessment Districts

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 600,327	\$ 600,327	\$ 631,836	\$ 31,509
Use of money and property	-	-	6,143	6,143
Total revenues	600,327	600,327	637,979	37,652
EXPENDITURES:				
Current:				
General government	551,518	565,520	577,409	(11,889)
Debt service:				
Principal retirement	4,083	4,083	3,232	851
Interest and fiscal charges	1,317	1,317	1,041	276
Total expenditures	556,918	570,920	581,682	(10,762)
REVENUES OVER (UNDER) EXPENDITURES	43,409	29,407	56,297	26,890
Net change in fund balances	\$ 43,409	\$ 29,407	56,297	\$ 26,890
FUND BALANCES:				
Beginning of year			(36,412)	
End of year			\$ 19,885	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Road Repair and Accountability Act of 2017 (SB1) Fund For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 621,145	\$ 621,145	\$ 643,663	\$ 22,518
Use of money and property	3,000	38,000	45,029	7,029
Total revenues	624,145	659,145	688,692	29,547
EXPENDITURES:				
Current:				
Capital outlay	630,293	1,446,532	212,557	1,233,975
Total expenditures	630,293	1,446,532	212,557	1,233,975
REVENUES OVER (UNDER) EXPENDITURES	(6,148)	(787,387)	476,135	1,263,522
OTHER FINANCING SOURCES (USES):				
Transfers in	82,333	82,333	82,333	-
Total other financing sources (uses)	82,333	82,333	82,333	-
Net change in fund balances	\$ 76,185	\$ (705,054)	558,468	\$ 1,263,522
FUND BALANCES:				
Beginning of year			697,082	
End of year			\$ 1,255,550	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

General Construction

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Intergovernmental	\$ 200,000	\$ 200,000	\$ 1,561,088	\$ 1,361,088
Use of money and property	-	-	139	139
Total revenues	200,000	200,000	1,561,227	1,361,227
EXPENDITURES:				
Current:				
Capital outlay	3,113,934	3,931,088	3,183,884	747,204
Total expenditures	3,113,934	3,931,088	3,183,884	747,204
REVENUES OVER (UNDER) EXPENDITURES	(2,913,934)	(3,731,088)	(1,622,657)	2,108,431
OTHER FINANCING SOURCES (USES):				
Transfers in	3,097,412	3,914,566	1,978,281	(1,936,285)
Total other financing sources (uses)	3,097,412	3,914,566	1,978,281	(1,936,285)
Net change in fund balances	\$ 183,478	\$ 183,478	355,624	\$ 172,146
FUND BALANCES:				
Beginning of year			114,648	
End of year			<u>\$ 470,272</u>	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Vocational Center

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Use of money and property	\$ -	\$ 75,000	\$ 98,318	\$ 23,318
Total revenues	-	75,000	98,318	23,318
EXPENDITURES:				
Current:				
General government	-	-	-	-
Total expenditures	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	75,000	98,318	23,318
Net change in fund balances	\$ -	\$ 75,000	98,318	\$ 23,318
FUND BALANCES:				
Beginning of year			2,189,587	
End of year			<u>\$ 2,287,905</u>	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

MTBE

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Miscellaneous	\$ 67,000	\$ 67,000	\$ -	\$ (67,000)
Total revenues	67,000	67,000	-	(67,000)
EXPENDITURES:				
Capital outlay	67,000	67,000	-	67,000
Total expenditures	67,000	67,000	-	67,000
REVENUES OVER (UNDER) EXPENDITURES				
	-	-	-	-
Net change in fund balances	\$ -	\$ -	-	\$ -
FUND BALANCES:				
Beginning of year			(41,230)	
End of year			<u>\$ (41,230)</u>	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Financing Authority For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Use of money and property	\$ -	\$ -	\$ 36,910	\$ 36,910
Total revenues	-	-	36,910	36,910
EXPENDITURES:				
Debt service:				
Principal retirement	1,081,286	1,081,286	1,081,286	-
Interest and fiscal charges	711,740	711,740	719,065	(7,325)
Total expenditures	1,793,026	1,793,026	1,800,351	(7,325)
REVENUES OVER (UNDER) EXPENDITURES	(1,793,026)	(1,793,026)	(1,763,441)	29,585
OTHER FINANCING SOURCES (USES):				
Transfers in	1,793,025	1,793,025	1,875,025	82,000
Total other financing sources (uses)	1,793,025	1,793,025	1,875,025	82,000
Net change in fund balances	\$ (1)	\$ (1)	111,584	\$ 111,585
FUND BALANCES:				
Beginning of year			432,960	
End of year			<u>\$ 544,544</u>	

City of Dinuba

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

General Debt Service

For the year ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
EXPENDITURES:				
Debt service:				
Principal retirement	86,777	86,777	86,777	-
Interest and fiscal charges	40,940	40,940	38,425	2,515
Total expenditures	127,717	127,717	125,202	2,515
REVENUES OVER (UNDER) EXPENDITURES	(127,717)	(127,717)	(125,202)	2,515
OTHER FINANCING SOURCES (USES):				
Transfers in	127,717	127,717	125,719	(1,998)
Transfers out	-	-	(82,000)	(82,000)
Total other financing sources (uses)	127,717	127,717	43,719	(1,998)
Net change in fund balances	\$ -	\$ -	(81,483)	\$ (81,483)
FUND BALANCES:				
Beginning of year			1,249,893	
End of year			<u>\$ 1,168,410</u>	

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City of Dinuba
Nonmajor Enterprise Funds
Year Ended June 30, 2024

Enterprise funds are used to account for the financing of goods or services provided to customers.

Transit Enterprise Fund

This fund accounts for the operation of the City's transit system, which is accomplished by a private contractor. The principal source of funding for this activity is SB325 money.

Compressed Natural Gas

This fund accounts for the sale of compressed natural gas and related costs to outside entities.

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City of Dinuba
Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2024

	Transit	Compressed Natural Gas	Totals
ASSETS			
Current Assets:			
Cash and investments	\$ -	\$ 233,207	\$ 233,207
Receivables:			
Accounts	17,986	-	17,986
Accrued interest	-	222	222
Lease receivable	3,001	-	3,001
Due from other governments	210,706	-	210,706
Total current assets	<u>231,720</u>	<u>233,483</u>	<u>465,203</u>
Noncurrent:			
Notes and loans	350,000	-	350,000
Capital assets:			
Depreciable capital assets, net	1,079,442	1,413,125	2,492,567
Net capital assets	<u>1,079,442</u>	<u>1,413,125</u>	<u>2,492,567</u>
Total noncurrent assets	<u>1,429,442</u>	<u>1,413,125</u>	<u>2,842,567</u>
Total assets	<u>1,661,162</u>	<u>1,646,608</u>	<u>3,307,770</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension related items	1,759	-	1,759
Deferred OPEB related items	8,558	-	8,558
Total deferred outflows of resources	<u>10,317</u>	<u>-</u>	<u>10,317</u>
LIABILITIES			
Current liabilities:			
Accounts payable	4,306	4,719	9,025
Accrued liabilities	549	746	1,295
Due to other funds	343,798	-	343,798
Compensated absences - current	175	-	175
Net OPEB liability - due within one year	1,933	-	1,933
Total current liabilities	<u>350,761</u>	<u>5,465</u>	<u>356,226</u>
Noncurrent liabilities:			
Compensated absences	993	-	993
Claims payable	-	-	-
Net pension liability	4,541	-	4,541
Net OPEB liability - due in more than one year	60,139	-	60,139
Total noncurrent liabilities	<u>65,673</u>	<u>-</u>	<u>65,673</u>
Total liabilities	<u>416,434</u>	<u>5,465</u>	<u>421,899</u>
DEFERRED INFLOWS OF RESOURCES			
Derred pension related items	114	-	114
Deferred OPEB related items	31,800	-	31,800
Deferred inflows related to leases	2,784	-	2,784
Total deferred inflows of resources	<u>34,698</u>	<u>-</u>	<u>34,698</u>
NET POSITION			
Net investment in capital assets	1,079,442	1,413,125	2,492,567
Unrestricted	140,905	228,018	368,923
Total net position	<u>\$ 1,220,347</u>	<u>\$ 1,641,143</u>	<u>\$ 2,861,490</u>

City of Dinuba
Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Enterprise Funds
For the year ended June 30, 2024

	Transit	Compressed Natural Gas	Totals
OPERATING REVENUES:			
Sales and service charges	\$ 16,829	\$ 77,021	\$ 93,850
Total operating revenues	16,829	77,021	93,850
OPERATING EXPENSES:			
Salaries and benefits	18,596	39,397	57,993
Contractual services	9,122	12,839	21,961
Materials and supplies	21,893	-	21,893
Repairs and maintenance	34,797	6,740	41,537
Utilities	26,669	46,460	73,129
Allocated costs	102,231	24,524	126,755
Depreciation expense	108,162	87,938	196,100
Total operating expenses	321,470	217,898	539,368
Operating income (loss)	(304,641)	(140,877)	(445,518)
NONOPERATING REVENUES (EXPENSES):			
Intergovernmental	210,706	-	210,706
Interest revenue	381	11,052	11,433
Total nonoperating revenues (expenses)	211,087	11,052	222,139
Income before contributions and transfers	(93,554)	(129,825)	(223,379)
CONTRIBUTIONS AND TRANSFERS:			
Transfers out	-	(873)	(873)
Total contributions and transfers	-	(873)	(873)
Change in net position	(93,554)	(130,698)	(224,252)
NET POSITION:			
Beginning of year	1,313,901	1,771,841	3,085,742
End of year	\$ 1,220,347	\$ 1,641,143	\$ 2,861,490

City of Dinuba
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended June 30, 2024

	Transit	Compressed Natural Gas	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers and users	\$ 4,191	\$ 77,021	\$ 81,212
Cash paid to suppliers for goods and services	(198,082)	(88,354)	(286,436)
Cash paid to employees for services	(21,351)	(43,060)	(64,411)
Net cash provided (used) by operating activities	(215,242)	(54,393)	(269,635)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Cash transfers out	-	(873)	(873)
Short-term loans to/from other funds	(32,063)	-	(32,063)
Intergovernmental revenue	246,924	-	246,924
Net cash provided by (used in) noncapital financing activities	214,861	(873)	213,988
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	381	11,169	11,550
Net cash provided by (used in) investing activities	381	11,169	11,550
Net increase (decrease) in cash and cash equivalents	-	(44,097)	(44,097)
CASH AND INVESTMENTS - Beginning of year	-	277,304	277,304
CASH AND INVESTMENTS - End of year	\$ -	\$ 233,207	\$ 233,207
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Operating income (loss)	\$ (304,641)	\$ (140,877)	\$ (445,518)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	108,162	87,938	196,100
Changes in pension related items	118	-	118
Changes in OPEB liability	(3,187)	-	(3,187)
Changes in lease receivable related items	899	-	899
(Increase) decrease in accounts receivable	(13,537)	-	(13,537)
(Increase) decrease in prepaid expense	(27)	(54)	(81)
Increase (decrease) in accounts payable & accrued liabilities	(3,343)	2,263	(1,080)
Increase (decrease) in compensated absences	314	(3,663)	(3,349)
Net cash provided by (used in) operating activities	\$ (215,242)	\$ (54,393)	\$ (269,635)

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City of Dinuba
Internal Service Funds
Year Ended June 30, 2024

Internal service funds are used to account for the financing of goods or services provided to departments or agencies of the government and to other government units, on a cost reimbursement basis.

Insurance Fund

This fund was set up to account for the cost of general liability, property damage, and employee related health insurance costs. The City is involved in a self-insurance program through a joint powers authority with other local municipalities. The source of funding for the City's program is a charge to all operating departments through a budgeting of the estimated costs to be allocated.

Property and Equipment Service Fund

This fund was set up to account for the costs of maintenance and repairs for both buildings and equipment throughout the City. The source of this funding is a charge against the departments for services rendered.

Technology Replacement Fund

This fund was set up as a computer replacement program, implemented to account for the costs associated with computer, server and Information Technology replacements throughout the City. All costs are spread amongst the benefitting funds.

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City of Dinuba
Combining Statement of Net Position
Internal Service Funds
June 30, 2024

	Insurance Fund	Property and Equipment Internal Service Fund	Technology Replacement Fund	Totals
ASSETS				
Current Assets:				
Cash and investments	3,361,012	\$ 116,146	\$ 13,492	\$ 3,490,650
Receivables:				
Accounts	92,922	-	-	92,922
Accrued interest	3,096	114	-	3,210
Prepaid costs	3,062	529	-	3,591
Restricted:				
Cash and investments with fiscal agents	49,187	-	-	49,187
Total current assets	<u>3,509,279</u>	<u>116,789</u>	<u>13,492</u>	<u>3,639,560</u>
Noncurrent:				
Capital assets:				
Depreciable capital assets, net	-	9,289	10,673	19,962
Net capital assets	-	9,289	10,673	19,962
Total noncurrent assets	<u>-</u>	<u>9,289</u>	<u>10,673</u>	<u>19,962</u>
Total assets	<u>3,509,279</u>	<u>126,078</u>	<u>24,165</u>	<u>3,659,522</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension related items	168,041	102,164	-	270,205
Deferred OPEB related items	38,794	45,925	-	84,719
Total deferred outflows of resources	<u>206,835</u>	<u>148,089</u>	<u>-</u>	<u>354,924</u>
LIABILITIES				
Current liabilities:				
Accounts payable	21,024	27,414	-	48,438
Accrued liabilities	5,583	8,064	-	13,647
Compensated absences	2,748	9,804	-	12,552
Claims payable	50,000	-	-	50,000
Lease liability	-	-	9,470	9,470
Net OPEB liability - due within one year	8,764	10,375	-	19,139
Total current liabilities	<u>88,119</u>	<u>55,657</u>	<u>9,470</u>	<u>153,246</u>
Noncurrent liabilities:				
Compensated absences	20,326	19,916	-	40,242
Net pension liability	433,818	263,748	-	697,566
Net OPEB liability - due in more than one year	272,631	322,747	-	595,378
Total noncurrent liabilities	<u>726,775</u>	<u>606,411</u>	<u>-</u>	<u>1,333,186</u>
Total liabilities	<u>814,894</u>	<u>662,068</u>	<u>9,470</u>	<u>1,486,432</u>
DEFERRED INFLOWS OF RESOURCES				
Derred pension related items	10,902	6,630	-	17,532
Deferred OPEB related items	144,160	170,660	-	314,820
Total deferred inflows of resources	<u>155,062</u>	<u>177,290</u>	<u>-</u>	<u>332,352</u>
NET POSITION				
Net investment in capital assets	-	9,289	-	9,289
Unrestricted	2,746,158	(574,480)	14,695	2,186,373
Total net position	<u>\$ 2,746,158</u>	<u>\$ (565,191)</u>	<u>\$ 14,695</u>	<u>\$ 2,195,662</u>

City of Dinuba

Combining Statement of Revenues, Expenses and Changes in Net Position

Internal Service Funds

For the year ended June 30, 2024

	Insurance Fund	Property and Equipment Internal Service Fund	Technology Replacement Fund	Totals
OPERATING REVENUES:				
Sales and service charges	\$ 5,722,633	\$ 823,640	\$ -	\$ 6,546,273
Total operating revenues	5,722,633	823,640	-	6,546,273
OPERATING EXPENSES:				
Salaries and benefits	216,706	321,089	-	537,795
Contractual services	27,292	132,107	-	159,399
Materials and supplies	447	87,173	12,594	100,214
Insurance	2,180,558	-	-	2,180,558
Employee health insurance	3,516,434	-	-	3,516,434
Repairs and maintenance	-	197,576	-	197,576
Utilities	-	12,048	-	12,048
Allocated costs	-	35,465	-	35,465
Depreciation expense	-	4,386	32,018	36,404
Total operating expenses	5,941,437	789,844	44,612	6,775,893
Operating income (loss)	(218,804)	33,796	(44,612)	(229,620)
NONOPERATING REVENUES (EXPENSES):				
Interest revenue	135,235	4,368	-	139,603
Interest expense	-	-	(1,321)	(1,321)
Total nonoperating revenues (expenses)	135,235	4,368	(1,321)	138,282
Income before contributions and transfers	(83,569)	38,164	(45,933)	(91,338)
CONTRIBUTIONS AND TRANSFERS:				
Transfers in	-	-	73,919	73,919
Transfers out	(1,406)	(16,915)	-	(18,321)
Total contributions and transfers	(1,406)	(16,915)	73,919	55,598
Change in net position	(84,975)	21,249	27,986	(35,740)
NET POSITION:				
Beginning of year	2,831,133	(586,440)	(13,291)	2,231,402
End of year	\$ 2,746,158	\$ (565,191)	\$ 14,695	\$ 2,195,662

City of Dinuba
Combining Statement of Cash Flows
Internal Service Funds
For the year ended June 30, 2024

	Insurance Fund	Property and Equipment Internal Service Fund	Technology Replacement Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from interfund services provided	5,710,578	823,640	-	6,534,218
Cash paid to suppliers for goods and services	(5,722,729)	(470,850)	(16,275)	(6,209,854)
Cash paid to employees for services	(212,210)	(327,443)	-	(539,653)
Net cash provided (used) by operating activities	(224,361)	25,347	(16,275)	(215,289)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Cash transfers in	-	-	73,919	73,919
Cash transfers out	(1,406)	(16,915)	-	(18,321)
Short-term loans from/ to other funds	-	-	(8,620)	(8,620)
Net cash provided (used) by noncapital financing activities	(1,406)	(16,915)	65,299	46,978
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal paid on capital debt	-	-	(34,211)	(34,211)
Interest paid on capital debt	-	-	(1,321)	(1,321)
Net cash provided (used) by capital and related financing activities	-	(48)	(35,532)	(35,580)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest earnings	135,858	4,425	-	140,283
Net cash provided (used) by investing activities	135,858	4,425	-	140,283
Net increase (decrease) in cash and cash equivalents	(89,909)	12,809	13,492	(63,608)
CASH AND INVESTMENTS - Beginning of year	3,500,108	103,337	-	3,603,445
CASH AND INVESTMENTS - End of year	\$ 3,410,199	\$ 116,146	\$ 13,492	\$ 3,539,837
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (218,804)	\$ 33,796	\$ (44,612)	\$ (229,620)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	-	4,386	32,018	36,404
Changes in pension related items	11,285	6,861	-	18,146
Changes in OPEB liability	(14,446)	(17,101)	-	(31,547)
(Increase) decrease in accounts receivable	(12,055)	-	-	(12,055)
(Increase) decrease in prepaid expense	12,022	(529)	160	11,653
Increase (decrease) in accounts payable & accrued liabilities	(10,020)	(5,952)	(3,841)	(19,813)
Increase (decrease) in compensated absences	7,657	3,886	-	11,543
Net cash provided (used) by operating activities	\$ (224,361)	\$ 25,347	\$ (16,275)	\$ (215,289)

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Statistical Section



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City of Dinuba Statistical Section

This part of the City's annual comprehensive financial report presents detailed information in a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the City's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

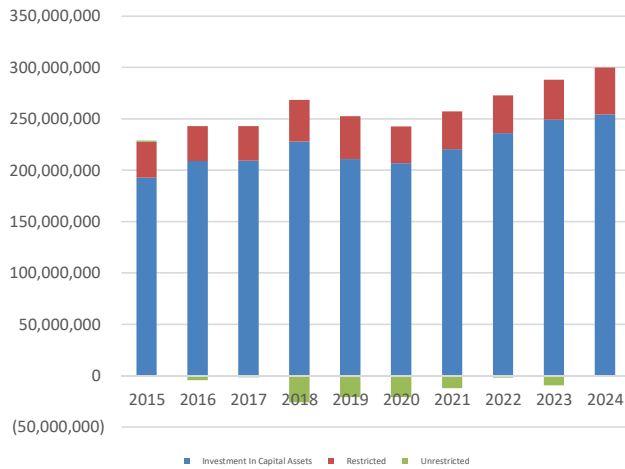
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

These schedules contain information about the City's operations and resources to help the reader understanding how the City's financial information relates to the services the City provides and the activities it performs.

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CITY OF DINUBA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
 (Accrual Basis of Accounting)



	2015	2016	2017	2018	2019
Governmental Activities					
Investment In Capital Assets	\$145,008,916	\$162,419,353	\$162,951,223	\$175,427,868	\$157,295,209
Restricted	34,836,273	33,955,040	33,547,768	40,668,235	41,721,018
Unrestricted	(1,260,101)	(9,391,284)	(6,391,796)	(27,286,468)	(26,278,675)
Total Governmental Activities Net Position	178,585,088	186,983,109	190,107,195	188,809,635	172,737,552
Business-Type Activities					
Investment In Capital Assets	47,536,365	46,474,326	46,126,105	52,249,502	53,298,542
Restricted					
Unrestricted	2,514,439	4,986,126	4,641,804	1,298,646	5,352,135
Total Business-Type Activities Net Position	50,050,804	51,460,452	50,767,909	53,548,148	58,650,677
Primary Government					
Investment In Capital Assets	192,545,281	208,893,679	209,077,328	227,677,370	210,593,751
Restricted	34,836,273	33,955,040	33,547,768	40,668,235	41,721,018
Unrestricted	1,254,338	(4,405,158)	(1,749,992)	(25,987,822)	(20,926,540)
Total Primary Government Net Position	\$228,635,892	\$238,443,561	\$240,875,104	\$242,357,783	\$231,388,229

	2020	2021	2022	2023	2024
Governmental Activities					
Investment In Capital Assets	\$156,300,701	\$169,862,756	\$185,146,570	\$193,484,553	\$199,010,616
Restricted	35,733,689	36,825,231	36,725,539	39,105,983	45,596,145
Unrestricted	(25,273,886)	(21,122,261)	(12,239,893)	(17,585,270)	(23,524,722)
Total Governmental Activities Net Position	166,760,504	185,565,726	209,632,216	215,005,266	221,082,039
Business-Type Activities					
Investment In Capital Assets	50,287,699	50,501,822	50,904,157	55,425,723	55,006,103
Restricted					
Unrestricted	4,253,818	8,674,254	10,147,430	8,202,322	10,460,670
Total Business-Type Activities Net Position	54,541,517	59,176,076	61,051,587	63,628,045	65,466,773
Primary Government					
Investment In Capital Assets	206,588,400	220,364,578	236,050,727	248,910,276	254,016,719
Restricted	35,733,689	36,825,231	36,725,539	39,105,983	45,596,145
Unrestricted	(21,020,068)	(12,448,007)	(2,092,463)	(9,382,948)	(13,064,052)
Total Primary Government Net Position	\$221,302,021	\$244,741,802	\$270,683,803	\$278,633,311	\$286,548,812

Source: City of Dinuba Financial Services Division

CITY OF DINUBA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	2015	2016	2017	2018
Expenses				
Governmental Activities				
General Government	\$5,345,434	\$4,802,762	\$7,661,240	\$3,989,322
Public Safety	13,275,052	13,746,235	13,897,596	12,920,443
Public Works	3,334,975	3,943,500	3,752,225	6,577,677
Community Development	1,641,605	1,178,906	637,522	2,350,919
Parks and Recreation	1,682,401	1,824,431	2,007,951	2,127,602
Interest on Long-Term Debt	1,204,781	1,278,342	1,604,463	978,293
Unallocated Depreciation	2,635,342	3,029,796	3,011,661	
Non-departmental - sales tax settlement				
Total Governmental Activities Expenses	29,119,590	29,803,972	32,572,658	28,944,256
Business-Type Activities				
Water	2,931,923	3,204,634	2,977,849	2,965,352
Sewer	3,182,025	3,247,602	3,156,499	4,553,169
Disposal	3,336,842	3,239,137	3,206,889	3,430,622
Ambulance	1,377,304	1,368,670	1,523,498	2,760,551
Transit	1,044,207	1,243,710	1,137,529	1,147,311
Golf Course	3,335,866	3,560,260	3,491,319	3,131,513
Compressed Natural Gas	165,208	159,572	140,572	181,928
Engineering	658,837	738,550		
Total Business-Type Activities Expenses	16,032,212	16,762,135	15,634,155	18,170,446
Total Primary Government Net Expenses	\$45,151,802	\$46,566,107	\$48,206,813	\$47,114,702
Program Revenues				
Governmental Activities				
Charges for Services				
General Government	\$3,055,054	\$5,470,676	\$8,259,877	\$1,500,372
Public Safety	898,323	274,181	30,863	549,566
Public Works	3,824,832	1,808,508	1,530,664	1,977,090
Community Development	120,322	22,282	0	115,498
Parks and Recreation	183,922	174,473	38,475	352,536
Operating Contributions and Grants	3,274,094	3,375,630	5,263,630	2,168,438
Capital Contributions and Grants	10,114,120	12,075,630	3,011,810	19,289,803
Total Governmental Activities Program Revenues	21,470,667	23,201,380	18,135,319	25,953,303
Business-Type Activities				
Charges for Services				
Water	2,604,665	2,510,596	2,648,278	2,962,303
Sewer	2,751,349	2,838,956	2,947,782	3,368,250
Disposal	3,081,958	3,175,398	3,088,068	3,105,381
Ambulance	1,271,302	1,332,373	1,396,312	1,487,640
Transit	61,929	85,333	120,565	103,623
Golf Course	2,346,921	2,441,531	2,223,355	2,072,902
Compressed Natural Gas	262,922	284,800	199,896	210,677
Engineering	493,851	710,226	0	0
Operating Contributions and Grants	1,705,461	3,178,252	2,496,256	3,889,532
Capital Contributions and Grants	449,819	1,165,634		
Total Business-Type Activities Program Revenues	15,030,177	17,723,099	15,120,512	17,200,308
Total Primary Government Program Revenues	\$36,500,844	\$40,924,479	\$33,255,831	\$43,153,611

2019	2020	2021	2022	2023	2024
\$3,647,223	\$4,464,243	\$7,635,027	\$5,980,513	\$7,563,541	\$5,909,635
12,503,075	12,801,801	12,899,424	11,547,688	10,757,166	14,132,045
2,429,367	5,116,719	3,009,339	2,725,438	1,080,475	5,320,668
2,277,992	2,427,047	2,576,069	2,788,622	2,048,106	2,217,210
2,527,531	2,705,703	2,858,033	3,048,341	2,411,417	2,873,292
1,008,877	1,001,611	935,126	1,111,140	812,001	846,418
				9,305,652	
<u>24,394,065</u>	<u>28,517,124</u>	<u>29,913,018</u>	<u>27,201,742</u>	<u>33,978,358</u>	<u>31,299,268</u>
2,985,641	3,563,885	3,460,883	3,538,809	2,886,622	3,352,700
3,048,253	3,255,224	1,803,845	2,953,695	3,720,942	3,838,914
3,102,875	3,129,253	3,013,999	3,027,382	3,002,715	3,429,066
2,798,210	2,647,280	1,562,676	1,452,769	2,104,122	3,859,114
1,123,030	1,088,585	1,280,248	401,914	410,084	321,470
2,298,467	4,097,713	2,839,155	3,514,710	4,511,217	4,734,835
306,316	318,069	304,582	286,187	281,025	217,898
<u>15,662,792</u>	<u>18,100,009</u>	<u>14,265,388</u>	<u>15,175,466</u>	<u>16,916,727</u>	<u>19,753,997</u>
<u>\$40,056,857</u>	<u>\$46,617,133</u>	<u>\$44,178,406</u>	<u>\$42,377,208</u>	<u>\$50,895,085</u>	<u>\$51,053,265</u>
\$1,602,391	\$1,234,142	\$1,263,713	\$1,152,165	\$1,376,599	\$1,339,061
500,114	837,538	516,452	516,460	836,227	547,108
2,132,137	2,675,164	1,728,740	884,816	1,802,386	1,829,721
60,995	65,077	0	0	0	0
336,771	560,971	238,428	304,344	283,421	267,864
2,292,863	1,076,942	7,124,303	4,438,339	2,249,647	3,405,225
5,687,693	3,613,910	2,237,038	7,602,539	2,317,909	5,495,676
<u>12,612,964</u>	<u>10,063,744</u>	<u>13,108,674</u>	<u>14,898,663</u>	<u>8,866,189</u>	<u>12,884,655</u>
3,005,484	3,195,777	3,240,648	3,186,976	3,231,249	3,625,330
3,566,985	3,591,874	3,816,657	3,770,310	3,788,811	4,586,870
3,167,180	3,173,221	3,202,112	3,368,605	3,452,572	3,527,973
1,200,884	1,573,951	2,302,744	1,621,264	1,817,777	4,202,794
89,775	67,142	19,241	17,060	16,989	16,829
2,104,304	1,812,421	2,397,750	3,158,714	3,326,085	3,390,069
209,972	215,107	174,801	130,884	119,669	77,021
0	0	0	0	0	0
3,295,905	4,947,792	5,088,783	2,174,054	4,428,566	2,460,752
<u>16,640,489</u>	<u>18,577,285</u>	<u>20,242,736</u>	<u>17,427,867</u>	<u>20,181,718</u>	<u>21,887,638</u>
<u>\$29,253,453</u>	<u>\$28,641,029</u>	<u>\$33,351,410</u>	<u>\$32,326,530</u>	<u>\$29,047,907</u>	<u>\$34,772,293</u>

CITY OF DINUBA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	2015	2016	2017	2018
Net (Expense)/Revenue				
Governmental Activities	(\$7,648,923)	(\$6,602,592)	(\$14,437,339)	(\$2,990,953)
Business-Type Activities	(1,002,035)	960,964	(513,643)	(970,138)
Total Primary Government Net Expense	<u>(\$8,650,958)</u>	<u>(\$5,641,628)</u>	<u>(\$14,950,982)</u>	<u>(\$3,961,091)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes				
Property Taxes	\$846,306	\$1,260,845	\$1,149,426	\$1,166,971
Transient Occupancy Taxes	226,817	248,579	281,005	291,190
Sales Taxes	5,461,810	9,729,414	9,080,769	9,926,107
Franchise Taxes	256,883	252,761	216,407	234,815
Business Licenses Taxes				233,387
Utility Users Tax	1,630,654	1,683,265	1,482,077	1,491,791
Other Taxes	292,650	487,363	273,161	478,877
Motor Vehicle Tax	1,633,128	1,754,885	1,847,746	1,841,147
Use of Money and Property	113,494	262,770	201,154	454,092
Other/Contributions	109,931	552,748	539,928	698,424
Gain (Loss) on Sale of Capital Assets	261,425			
Special Item (Note 18)				
Transfers	391,944	(269,724)	988,600	816,888
Total Governmental Activities	11,225,042	15,962,906	16,060,273	17,633,689
Business-Type Activities				
Use of Money and Property	18,524	37,175	50,643	59,094
Other/Contributions				6,585,197
Special Item (Note 18)				
Transfers	(391,944)	269,724	(988,600)	(816,888)
Total Business-Type Activities	(373,420)	306,899	(937,957)	5,827,403
Extraordinary Item - Litigation Settlement				
Extraordinary Item - Gain on Foreclosure of Property				
Extraordinary Item - RDA Dissolution				
Total Primary Government	<u>\$10,851,622</u>	<u>\$16,269,805</u>	<u>\$15,122,316</u>	<u>\$23,461,092</u>
Change in Net Position				
Governmental Activities	\$3,576,119	\$9,360,314	\$1,622,934	\$14,642,736
Business-Type Activities	(1,375,455)	1,267,863	(1,451,600)	4,857,265
Total Primary Government	<u>\$2,200,664</u>	<u>\$10,628,177</u>	<u>\$171,334</u>	<u>\$19,500,001</u>

Source: City of Dinuba Financial Services Division

2019	2020	2021	2022	2023	2024
(\$11,781,101)	(\$18,453,380)	(\$16,804,344)	(\$12,303,079)	(\$25,112,169)	(\$18,414,613)
977,697	477,276	5,977,348	2,252,401	3,264,991	2,133,641
(\$10,803,404)	(\$17,976,104)	(\$10,826,996)	(\$10,050,678)	(\$21,847,178)	(\$16,280,972)
\$1,301,585	\$1,377,047	\$1,517,322	\$1,667,353	\$1,890,358	\$2,071,838
289,263	244,052	266,474	372,343	363,795	394,204
10,777,734	14,059,028	19,276,913	17,633,910	11,265,363	11,075,486
245,102	258,084	279,774	303,727	340,382	347,315
237,357	259,787	254,098	256,319	292,029	346,893
1,475,873	1,534,979	1,668,455	1,804,455	2,277,276	2,229,716
504,884	495,334	609,054	602,686	714,122	719,877
1,943,492	2,033,375	2,151,555	2,332,959	2,484,668	2,625,778
695,301	724,898	662,583	272,633	2,151,918	2,497,221
345,361	280,254	8,106,557	10,581,372	3,308,695	2,795,206
	(11,409,298)				
354,520	3,001,156	873,612	541,812	(1,849,692)	52,463
18,170,472	12,858,696	35,666,397	36,369,569	23,238,914	25,155,997
137,539	205,916	572,378	64,439	427,133	788,072
4,054,738	417,505	141,246	52,103	28,204	34,285
	(1,350,000)				
(354,520)	(3,001,156)	(873,612)	(541,812)	1,849,692	(52,463)
3,837,757	(3,727,735)	(159,988)	(425,270)	2,305,029	769,894
\$22,008,229	\$9,130,961	\$35,506,409	\$35,944,299	\$25,543,943	\$25,925,891
\$6,389,371	(\$5,594,684)	\$18,862,053	\$24,066,490	(\$1,873,255)	\$6,741,384
4,815,454	(3,250,459)	5,817,360	1,827,131	5,570,020	2,903,535
\$11,204,825	(\$8,845,143)	\$24,679,413	\$25,893,621	\$3,696,765	\$9,644,919

CITY OF DINUBA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2015	2016	2017	2018	2019
General Fund					
Reserved					
Unreserved					
Nonspendable	\$2,699,439	\$3,082,112	\$3,436,060	\$3,846,794	\$4,257,720
Unassigned	2,255,325	1,219,528	1,113,239	1,533,739	3,369,500
Total General Fund	\$4,954,764	\$4,301,640	\$4,549,299	\$5,380,533	\$7,627,220
All Other Governmental Funds					
Reserved					
Unreserved, Reported In:					
Nonspendable Funds	8,957,449	10,334,283	5,045,407	1,298	7,450
Restricted Funds	10,838,675	7,636,453	13,091,326	40,668,235	41,721,018
Assigned Funds	103,142	55,075	64,462		
Unassigned Funds	(618,061)	(695,780)	(451,012)	(453,629)	(242,862)
Total All Other Governmental Funds	\$19,281,205	\$17,330,031	\$17,750,183	\$40,215,904	\$41,485,606
Total Governmental Funds	\$24,235,969	\$21,631,671	\$22,299,482	\$45,596,437	\$49,112,826

	2020	2021	2022	2023	2024
General Fund					
Reserved					
Unreserved					
Nonspendable	\$1,724,529	\$1,525,245	\$47,949	\$68,819	\$2,155,509
Unassigned	7,101,966	15,677,417	22,926,476	11,896,411	8,762,073
Total General Fund	\$8,826,495	\$17,202,662	\$22,974,425	\$11,965,230	\$10,917,582
All Other Governmental Funds					
Reserved					
Unreserved, Reported In:					
Nonspendable Funds	2,720	9,835	685	35,801	1,365
Restricted Funds	35,733,689	36,825,231	36,725,539	43,612,500	45,140,647
Assigned Funds	0	0	0	0	0
Unassigned Funds	(139,889)	(146,255)	(77,107)	(113,443)	(41,230)
Total All Other Governmental Funds	\$35,596,520	\$36,688,811	\$36,649,117	\$43,534,858	\$45,100,782
Total Governmental Funds	\$44,423,015	\$53,891,473	\$59,623,542	\$55,500,088	\$56,018,364

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CITY OF DINUBA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2015	2016	2017	2018	2019
Revenues					
Taxes	\$14,673,041	\$15,417,110	\$17,699,777	\$13,823,138	\$14,831,798
Licenses and Permits	825,421	410,496	269,630		
Assessments				1,553,351	1,567,928
Intergovernmental	10,254,854	9,817,361	3,885,183	5,099,899	6,329,384
Charges for Services	2,629,858	1,386,822	1,275,159	2,818,004	2,909,545
Use of Money and Property	116,046	265,203	205,154	454,092	695,301
Fines and Forfeitures	83,345	96,196	113,012	235,466	178,240
Reimbursements	773,948	2,560,957	2,205,415		
Miscellaneous	26,586	46,056	157,286	326,652	345,486
Total Revenues	29,383,099	30,000,201	25,810,616	24,310,602	26,857,682
Expenditures					
Current					
General Government	3,221,524	3,504,184	6,363,752	3,824,662	2,565,387
Public Safety	9,573,198	10,454,857	10,820,834	10,786,365	10,465,411
Public Works ²	2,361,778	2,880,100	2,299,448	6,072,381	1,758,071
Community development	1,205,315	813,013	270,174	1,911,234	1,614,439
Parks and Recreation ¹	1,235,269	1,458,541	1,640,604	1,780,297	1,840,142
Non-departmental - sales tax settlement					
Capital Outlay	14,428,933	11,512,821	2,811,519	739,058	3,656,178
Debt Service					
Principal Retirement	1,001,685	980,865	7,131,417	1,156,606	1,208,551
Interest and Fiscal Charges	1,177,009	1,216,247	1,762,202	1,020,930	989,520
Debt Issuance Costs					
Total Expenditures	34,204,711	32,820,628	33,099,950	27,291,533	24,097,699
Excess of Revenues Over (Under) Expenditures	(4,821,612)	(2,820,427)	(7,289,334)	(2,980,931)	2,759,983
Other Financing Sources (Uses)					
Proceeds from Issuance of debt		1,300,000	6,764,759	437,479	36,863
Transfers In	10,198,943	3,115,598	5,091,147	2,907,190	2,610,730
Transfers Out	(10,506,999)	(3,385,322)	(4,094,047)	(2,081,721)	(2,248,067)
Sales of Property	368,524	148,146			
Capital Leases					197,363
Special Item					
Issuance of Long Term Debt					
Original issuance discount					
Payment to Refunded Bond Escrow Agent					
Total Other Financing Sources (Uses)	60,468	1,178,422	7,761,859	1,262,948	596,889
Net Change in Fund Balances before Extraordinary Item	(4,761,144)	(1,642,005)	472,525	(1,717,983)	3,356,872
Extraordinary Item - Litigation Settlement					
Extraordinary Item - Gain on Property Foreclosure					
Net Change In Fund Balances	(\$4,761,144)	(\$1,642,005)	\$472,525	(\$1,717,983)	\$3,356,872
Debt Service as a percentage of non-capital expenditures	11.0%	11.5%	29.0%	8.3%	10.8%

Source: City of Dinuba Financial Services Division

2020	2021	2022	2023	2024
\$18,228,311	\$23,872,090	\$22,640,793	\$17,143,325	\$17,185,330
1,168,344	1,200,122	1,191,159	1,309,341	1,215,537
6,724,227	11,512,896	14,006,631	9,497,340	14,002,683
3,610,155	2,277,342	1,623,439	2,745,939	2,626,453
971,096	638,369	257,438	2,076,152	2,357,619
517,712	251,220	143,230	243,353	89,776
345,331	294,962	1,617,054	110,684	316,690
31,565,176	40,047,001	41,479,744	33,126,134	37,794,088
2,737,350	2,878,155	2,998,255	4,212,898	3,665,394
10,827,257	11,123,053	11,541,799	11,829,037	12,449,133
2,211,741	2,188,240	2,103,022	1,511,840	1,608,074
1,665,387	1,404,584	2,047,537	2,146,946	2,109,374
1,838,979	1,814,007	2,315,600	2,660,717	2,826,172
4,394,413	9,894,559	8,286,076	9,305,652	12,671,513
1,293,760	1,376,732	1,351,704	7,898,512	1,372,796
957,349	912,442	893,619	1,433,767	798,497
25,926,236	31,591,772	31,537,612	41,829,378	37,500,953
5,638,940	8,455,229	9,942,132	(8,703,244)	293,135
373,064			352,040	228,176
4,474,858	4,622,039	4,163,024	7,081,641	9,439,395
(3,473,677)	(3,798,583)	(3,604,530)	(8,981,995)	(9,442,530)
85,667	49,128		1,351,526	100
(11,409,298)	197,476			
(9,949,386)	1,070,060	558,494	(196,788)	225,141
(4,310,446)	9,525,289	10,500,626	(8,900,032)	518,276
(\$4,310,446)	\$9,525,289	\$10,500,626	(\$8,900,032)	\$518,276
9.5%	9.8%	9.7%	6.8%	7.7%

**CITY OF DINUBA
GOVERNMENT-WIDE REVENUES
LAST TEN FISCAL YEARS**

Fiscal Year	PROGRAM REVENUES			Total Program Revenues	Total General Revenues	Total Government- Wide Revenues
	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions			
2015	\$8,082,453	\$3,274,094	\$10,114,120	\$21,470,667	\$11,225,042	\$32,695,709
2016	\$7,750,120	\$3,375,630	\$12,075,630	\$23,201,380	\$16,232,630	\$39,434,010
2017	\$9,859,879	\$5,263,630	\$3,011,810	\$18,135,319	\$15,071,673	\$33,206,992
2018	\$4,495,062	\$2,168,438	\$19,289,803	\$25,953,303	\$16,816,801	\$42,770,104
2019	\$4,632,408	\$2,292,863	\$5,687,693	\$12,612,964	\$17,815,952	\$30,428,916
2020	\$5,372,892	\$1,076,942	\$3,613,910	\$10,063,744	\$21,266,838	\$31,330,582
2021	\$3,747,333	\$7,124,303	\$2,237,038	\$13,108,674	\$34,792,785	\$47,901,459
2022	\$2,857,785	\$4,438,339	\$7,602,539	\$14,898,663	\$35,827,757	\$50,726,420
2023	\$4,298,633	\$2,249,647	\$2,317,909	\$8,866,189	\$25,088,606	\$33,954,795
2024	\$3,983,754	\$3,405,225	\$5,495,676	\$12,884,655	\$25,103,534	\$37,988,189

Fiscal Year	GENERAL REVENUES				Use Of Money And Property	Total General Revenues
	Property Taxes	Sales Taxes	Utility Users Taxes	All Other Revenues		
2015	\$846,306	\$5,461,810	\$1,630,654	\$2,519,409	\$766,863	\$11,225,042
2016	\$1,260,845	\$9,729,414	\$1,683,265	\$3,296,336	\$262,770	\$16,232,630
2017	\$1,149,426	\$9,080,769	\$1,482,077	\$3,158,247	\$201,154	\$15,071,673
2018	\$1,166,971	\$9,926,107	\$1,491,791	\$3,777,840	\$454,092	\$16,816,801
2019	\$1,301,585	\$10,777,734	\$1,475,873	\$3,565,459	\$695,301	\$17,815,952
2020	\$1,377,047	\$14,059,028	\$1,534,979	\$3,570,886	\$724,898	\$21,266,838
2021	\$1,517,322	\$19,276,913	\$1,668,455	\$11,667,512	\$662,583	\$34,792,785
2022	\$1,667,353	\$17,633,910	\$1,804,455	\$14,449,406	\$272,633	\$35,827,757
2023	\$1,890,358	\$11,265,363	\$2,277,276	\$7,503,691	\$2,151,918	\$25,088,606
2024	\$2,071,838	\$11,075,486	\$2,229,716	\$7,229,273	\$2,497,221	\$25,103,534

Source: City of Dinuba Financial Services Division

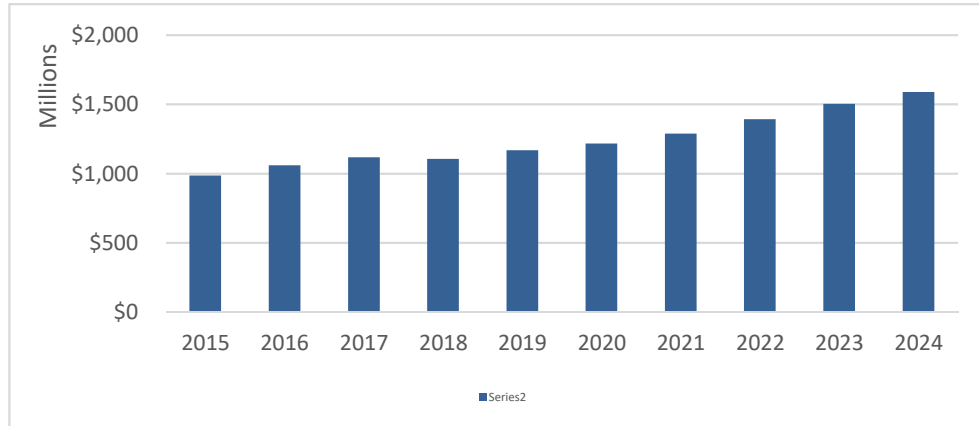
**CITY OF DINUBA
GENERAL GOVERNMENT REVENUES BY SOURCE ¹
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Taxes</u>	<u>Licenses And Permits</u>	<u>Intergovernmental</u>	<u>Charges For Services</u>	<u>Use Of Money And Property</u>	<u>Fines And Forfeitures</u>
2015	\$14,673,041	\$825,421	\$10,254,854	\$2,629,858	\$116,046	\$83,345
2016	\$15,417,110	\$410,496	\$9,817,361	\$1,386,822	\$265,203	\$96,196
2017	\$17,699,777	\$269,630	\$3,885,183	\$1,275,159	\$205,154	\$113,012
2018	\$13,823,138	\$0	\$5,099,899	\$2,818,004	\$454,092	\$235,466
2019	\$14,831,798	\$0	\$6,329,384	\$2,909,545	\$695,301	\$178,240
2020	\$18,228,311	\$0	\$6,724,227	\$3,610,155	\$971,096	\$517,712
2021	\$23,872,090	\$0	\$11,512,896	\$2,277,342	\$638,369	\$251,220
2022	\$22,640,793	\$0	\$14,006,631	\$1,623,439	\$257,438	\$143,230
2023	\$17,143,325	\$0	\$9,497,340	\$2,745,939	\$2,076,152	\$243,353
2024	\$17,185,330	\$0	\$14,002,683	\$2,626,453	\$2,357,619	\$89,776

<u>Fiscal Year</u>	<u>Reimbursements</u>	<u>Miscellaneous</u>	<u>Assessments</u>	Total General Government Revenues
2015	\$773,948	\$26,586		\$29,383,099
2016	\$2,560,957	\$46,056		\$30,000,201
2017	\$2,205,415	\$157,286		\$25,810,616
2018	\$0	\$326,652	\$1,553,351	\$24,310,602
2019	\$0	\$345,486	\$1,567,928	\$26,857,682
2020	\$0	\$345,331	\$1,168,344	\$31,565,176
2021	\$0	\$294,962	\$1,200,122	\$40,047,001
2022	\$0	\$1,617,054	\$1,191,159	\$41,479,744
2023	\$0	\$110,684	\$1,309,341	\$33,126,134
2024	\$0	\$316,690	\$1,215,537	\$37,794,088

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
PROPERTY AD VALOREM TAX ASSESSED VALUES ¹
LAST TEN FISCAL YEARS**



Year Ended June 30	Total Assessed Value ²	City		Total Direct Tax Rate ³
		Secured	Unsecured	
2015	\$985,816,882	\$939,251,713	\$46,565,169	0.191%
2016	\$1,060,846,254	\$1,009,448,577	\$51,397,677	0.192%
2017	\$1,116,863,014	\$1,067,474,239	\$49,388,775	0.191%
2018	\$1,104,970,655	\$1,051,056,439	\$53,914,216	0.191%
2019	\$1,167,672,497	\$1,110,923,018	\$56,749,479	0.189%
2020	\$1,217,137,041	\$1,164,805,525	\$52,331,516	0.189%
2021	\$1,289,180,103	\$1,235,209,187	\$53,970,916	0.188%
2022	\$1,391,903,645	\$1,329,566,190	\$62,337,455	0.188%
2023	\$1,503,021,767	\$1,424,200,024	\$78,821,743	0.186%
2024	\$1,588,098,400	\$1,503,911,298	\$84,187,102	0.186%

¹ Estimated Actual Value of Taxable Property is not available since passage of Proposition 13 in 1978. Property assessed values may rise only to a maximum of 2% per year unless there is new construction or when the property is sold. Consequently, estimated values are not available.

² Pursuant to chapter 1207 of the statutes of 1978, "Assessed Value" means 100% of full taxable value.

³ The City's total direct tax rate varies by tax rate area. The rate shown is the combined rate for the entire city and may not match the rate shown on the "Direct and Overlapping Property Tax Rates" schedule.

Source: Tulare County Auditor's Office

**CITY OF DINUBA
PRINCIPAL PROPERTY TAXPAYERS
AS OF JUNE 30, 2024 AND 2015**

Taxpayer	Type Of Business	Fiscal Year 2024			Fiscal Year 2015		
		Assessed Valuation	Percent Of Total Assessed Valuation	Rank	Assessed Valuation	Percent Of Total Assessed Valuation	Rank
Ruiz Foods Products Inc.	Frozen Food	\$ 73,560,223.00	4.89%	1	\$ 6,553,434.00	0.67%	1
Best Buy Stores, Inc.	Distribution Center	\$ 52,492,757.00	3.49%	2	\$ 4,904,870.00	0.50%	3
Best Buy Warehouse Logistic	Distribution Center	\$ 43,424,520.00	2.89%	3			
Wal-mart Store Inc	Retail Store	\$ 20,386,451.00	1.36%	4	\$ 17,301,619.00	1.77%	4
Patterson Dental Supply	Wholesaler	\$ 16,063,920.00	1.07%	5	\$ 1,457,977.00	0.15%	5
Dinuba Properties	Apartment Complex	\$ 12,839,085.00	0.85%	6			
Webo LLC - Northgate Plaza	Real Estate Investment	\$ 9,723,401.00	0.65%	7			
Aung San/Sai Shiva LLC	Holiday Inn	\$ 8,551,580.00	0.57%	8			
SJ22 LLC	Real Estate Investment	\$ 7,068,110.00	0.47%	9			
Dinuba Healthcare	Nursing Care	\$ 5,655,117.00	0.38%	10			
Odwalla, Inc.	Fruit Juices				\$ 23,782.00	0.00%	2
Boscacci Group	Real Estate Investment				\$ 6,909,984.00	0.71%	6
Bloom Energy					\$ 5,120,410.00	0.52%	7
Dinuba - Veto LLC	Real Estate Investment				\$ 5,100,000.00	0.52%	8
Kmart Corp	Retail Store				\$ 5,049,715.00	0.52%	9
Red Rock Plaza Center LLC	Real Estate Investment				\$ 5,000,000.00	0.51%	10
		<u>\$249,765,164</u>	<u>16.62%</u>		<u>\$ 57,421,791</u>	<u>5.87%</u>	

Source: Tulare County Auditor's Office

**CITY OF DINUBA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(Rate per \$100 of Assessed Value)
LAST FIVE FISCAL YEARS**

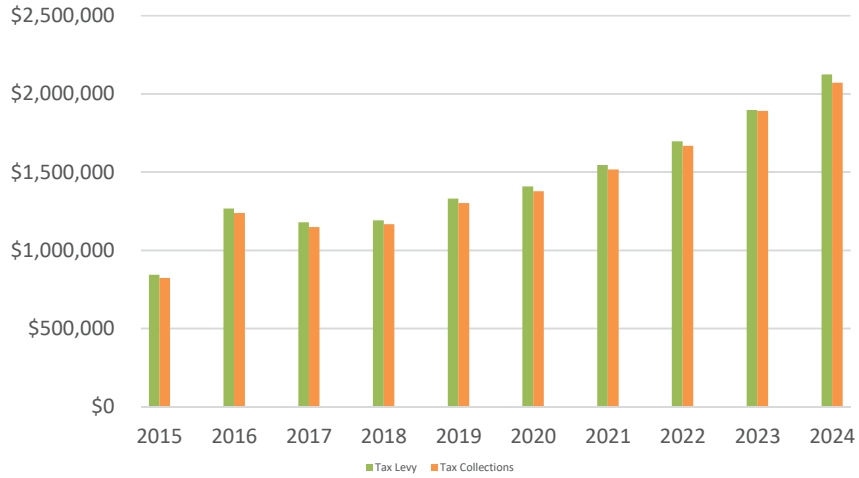
	2020	2021	2022	2023	2024
City Direct Rates:					
City basic rate	0.1888	0.1880	0.1880	0.1855	0.1861
Total City Direct Rate	0.1888	0.1880	0.1880	0.1855	0.1861
Overlapping Rates:					
Tulare County	0.1765	0.1765	0.1765	0.3610	0.3622
Library	0.0152	0.0152	0.0152	0.0169	0.0169
Dinuba School District	0.2728	0.2728	0.2728	0.2738	0.2738
Community College District	0.0456	0.0456	0.0456	0.0457	0.0457
Tulare County Schools	0.0240	0.0240	0.0240	0.0241	0.0241
Alta Cemetery	0.0081	0.0081	0.0081	0.0081	0.0081
Alta Hospital District	0.0184	0.0184	0.0184	0.0185	0.0185
Delta Vector Control	0.1363	0.0136	0.0136	0.0230	0.0230
Dinuba Memorial District	0.0050	0.0050	0.0050	0.0063	0.0063
Tulare County Air Pollution District	0.0003	0.0003	0.0003	0.0003	0.0003
Tulare County Flood District	0.0020	0.0020	0.0020	0.0054	0.0054
Education Revenue Augmentation	0.0023	0.2305	0.2305	0.0000	0.0000
Dinuba School District Bonds	0.0950	0.0600	0.0614	0.0938	0.0900
Community College Bonds	0.0258	0.0181	0.0285	0.0209	0.0204
Total Direct Rate ¹	1.0162	1.0782	1.0900	1.0834	1.0809

NOTE: In 1978, California voters passed Proposition 13, which sets the property tax rate at a 1.000% fixed amount. This 1.000% is shared by all taxing agencies for which the subject property resides within. In addition to the fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of bonded debt service on the voter-approved School District and Community College bonds.

¹ The City's total direct tax rate varies by tax rate area. The rate provided comes from tax rate area 001-005 and is representative of other tax rate areas within the City.

Source: Tulare County Assessor's Office

**CITY OF DINUBA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**



<u>Year Ended June 30</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected ¹</u>
2015	\$844,692	\$823,237	97.46
2016	\$1,267,299	\$1,238,278	97.71
2017	\$1,178,415	\$1,149,426	97.54
2018	\$1,192,370	\$1,166,972	97.87
2019	\$1,329,640	\$1,301,585	97.89
2020	\$1,408,743	\$1,377,047	97.75
2021	\$1,545,764	\$1,517,322	98.16
2022	\$1,696,016	\$1,667,353	98.31
2023	\$1,896,997	\$1,890,358	99.65
2024	\$2,123,220	\$2,071,838	97.58

Source: Tulare County Auditor's Office

**CITY OF DINUBA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Governmental Activities						
Fiscal Year	General Bonded Debt Outstanding	Financed Purchase	Contracts Payable	Notes Payable	Premiums Discounts	Total Governmental Activities
2015	\$18,265,000	\$9,012,913	\$50,877	\$16,734	(\$281,909)	\$27,063,615
2016	\$17,590,000	\$10,085,195	\$0	\$12,965	(\$269,740)	\$27,418,420
2017	\$17,230,000	\$9,897,810	\$0	\$8,932	(\$78,724)	\$27,058,018
2018	\$16,425,000	\$10,000,236	\$0	\$4,616	(\$75,032)	\$26,354,820
2019	\$15,640,000	\$9,778,664	\$0	\$0	(\$71,340)	\$25,347,324
2020	\$14,810,000	\$9,518,983	\$0	\$0	(\$67,648)	\$24,261,335
2021	\$13,960,000	\$9,155,980	\$0	\$0	(\$63,956)	\$23,052,024
2022	\$13,065,000	\$8,820,207	\$0	\$0	(\$60,264)	\$21,824,943
2023	\$12,155,000	\$8,614,560	\$0	\$0	(\$56,572)	\$20,712,988
2024	\$11,430,000	\$8,159,883	\$0	\$0	(\$52,880)	\$19,537,003

Business-Type Activities						
Fiscal Year	Certificates Of Participation	Notes Payable	Financed Purchase	Contracts Payable	Premiums Discounts	Total Business-Type Activities
2015	\$10,540,000	\$7,194,326	\$150,758	\$373,930	\$0	\$18,259,014
2016	\$10,315,000	\$6,602,194	\$76,588	\$292,286	\$0	\$17,286,068
2017	\$10,085,000	\$5,994,444	\$0	\$209,814	\$45,809	\$16,335,067
2018	\$9,845,000	\$5,365,859	\$185,699	\$126,516	\$43,659	\$15,566,733
2019	\$9,605,000	\$4,721,122	\$344,996	\$42,382	\$41,509	\$14,755,009
2020	\$9,045,000	\$4,284,949	\$415,111	\$0	\$39,359	\$13,784,419
2021	\$8,518,000	\$3,836,983	\$716,805	\$0	\$37,209	\$13,108,997
2022	\$7,982,000	\$3,194,672	\$540,588	\$0	\$35,059	\$11,752,319
2023	\$7,432,000	\$2,717,463	\$360,093	\$0	\$32,909	\$10,542,465
2024	\$6,864,000	\$2,283,434	\$386,343	\$0	\$30,759	\$9,564,536

Fiscal Year	Primary Government	Per Capita ¹
2015	\$45,322,629	\$1,891
2016	\$44,704,488	\$1,813
2017	\$43,393,085	\$1,745
2018	\$41,921,553	\$1,685
2019	\$40,102,333	\$1,583
2020	\$38,045,754	\$1,464
2021	\$36,161,021	\$1,364
2022	\$33,577,262	\$1,336
2023	\$31,255,453	\$1,227
2024	\$29,101,539	\$1,138

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ See the table of Population and Unemployment Rate later in this section for personal income and population data. Personal income data is not available.

Source: City of Dinuba Financial Services Division

CITY OF DINUBA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Lease Revenue Bonds</u>	<u>Less: Amounts Available in Debt Service Funds</u>	<u>Total General Bonded Debt Outstanding</u>	<u>Percentage of Assessed Value of Property ¹</u>	<u>Per Capita</u>
2015	\$18,265,000	\$2,952	\$18,262,048	1.9%	\$762
2016	\$17,590,000	\$1,260,186	\$16,329,814	1.5%	\$662
2017	\$17,230,000	\$1,256,567	\$15,973,433	1.4%	\$643
2018	\$16,425,000	\$1,257,257	\$15,167,743	1.4%	\$610
2019	\$15,640,000	\$1,256,850	\$14,383,150	1.2%	\$568
2020	\$14,810,000	\$1,389,617	\$13,420,383	1.1%	\$516
2021	\$13,960,000	\$1,253,950	\$12,706,050	1.0%	\$479
2022	\$13,065,000	\$1,250,648	\$11,814,352	0.8%	\$470
2023	\$12,155,000	\$1,249,893	\$10,905,107	0.7%	\$428
2024	\$11,430,000	\$1,168,410	\$10,261,590	0.6%	\$401

¹ Estimated Actual Value of Taxable Property is not available since passage of Proposition 13 in 1978. Property assessed values may rise only to a maximum of 2% per year unless there is new construction or when the property is sold. Consequently, estimated values are not available.

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
STATEMENT OF DIRECT AND OVERLAPPING DEBT
As of June 30, 2024**

2023 - 2024 Assessed Valuation:	\$1,588,098,400		
Redevelopment Incremental Valuation:			
City Adjusted Assessed Valuation	\$1,588,098,400		
	OUTSTANDING DEBT	% APPLICABLE ¹	ESTIMATED SHARE OF OUTSTANDING DEBT
	6/30/2024		
OVERLAPPING TAX AND ASSESSMENT DEBT			
State Center Community College District	\$370,425,000	1.368%	\$5,067,414
Dinuba Joint Unified School District	27,875,877	68.911%	19,209,546
Kings Canyon Joint Unified School District	71,367,337	1.938%	1,383,099
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT	469,668,214		25,660,059
DIRECT AND OVERLAPPING GENERAL FUND DEBT:			
Tulare County General Fund Obligations	37,394,094	3.428%	1,281,870
Tulare County Pension Obligation Bonds	189,585,000	3.428%	6,498,974
Tulare County Board of Education Certificates of Participation	33,080,000	3.428%	1,133,982
Dinuba Joint Unified School District Certificates of Participation	20,170,000	68.911%	13,899,349
City of Dinuba General Fund Obligations	19,537,003	100.000%	19,537,003
TOTAL OVERLAPPING GENERAL FUND OBLIGATION DEBT	299,766,097		42,351,177
OVERLAPPING TAX INCREMENT DEBT (Successor Agency):	36,815,000	100.0000%	36,815,000
TOTAL DIRECT DEBT			19,537,003
TOTAL OVERLAPPING DEBT			85,289,233
COMBINED TOTAL DEBT			\$ 104,826,236 ²

Debt Ratios:

Ratios to 2023-24 Adjusted Valuation:

Total Overlapping Tax and Assessment Debt	1.62%
Total Direct Debt (\$18,975,008)	1.19%
Combined Total Debt	6.57%

Ratios to Redevelopment Increment Valuation (\$995,751,49):

Total Overlapping Tax Increment Debt	3.70%
--------------------------------------	-------

¹ The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

² Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations. Qualified Zone Academy bonds are included based on principal due at maturity.

**CITY OF DINUBA
COMPUTATION OF LEGAL DEBT MARGIN
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

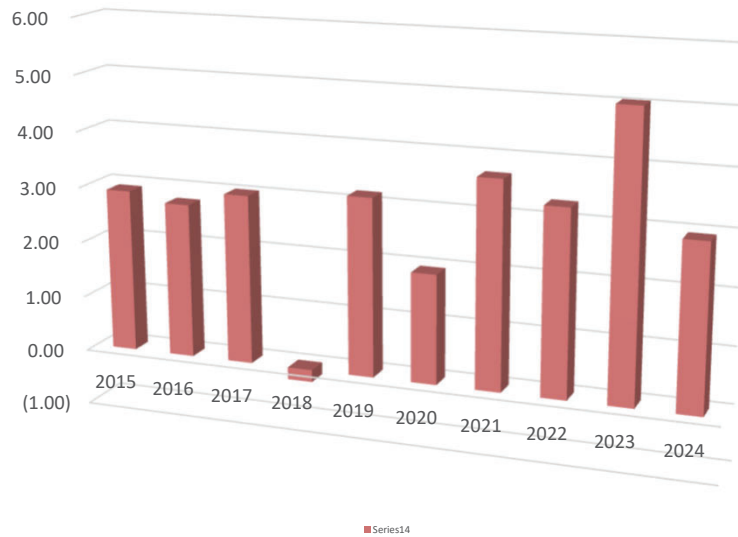
Total Assessed Valuation	<u>\$1,588,098,400</u>
Debt Limit - 15% of Total Assessed Valuation	\$238,214,760
Amount of Debt Applicable to the Limit	<u>29,101,539</u>
Legal Debt Margin	<u>\$209,113,221</u>

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Debt Limit</u>	<u>Total Debt Applicable</u>	<u>Legal Debt Margin</u>	<u>Total Debt Applicable As A Percentage Of Debt Limit</u>
2015	\$147,872,532	\$45,322,629	\$102,549,903	30.6%
2016	\$159,126,938	\$44,704,488	\$114,422,450	28.1%
2017	\$167,529,452	\$43,393,085	\$124,136,367	25.9%
2018	\$165,745,598	\$41,921,553	\$123,824,045	25.3%
2019	\$175,150,875	\$40,102,333	\$135,048,542	22.9%
2020	\$182,570,556	\$38,045,754	\$144,524,802	20.8%
2021	\$193,377,015	\$36,161,021	\$157,215,994	18.7%
2022	\$208,785,547	\$33,577,262	\$175,208,285	16.1%
2023	\$225,453,265	\$31,255,453	\$194,197,812	13.9%
2024	\$238,214,760	\$29,101,539	\$209,113,221	12.2%

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS**



Certificates of Participation (Sewer Fund)

Year Ended June 30	Sewer Charges And Other Contributions ¹	Less: Operating Expenses ²	Net Available Revenue	Principal	Interest	Total Debt Service	Debt Service Coverage
2015	\$3,915,684	\$2,063,218	\$1,852,466	\$220,000	\$415,412	\$635,412	2.92
2016	\$4,027,942	\$2,275,360	\$1,752,582	\$225,000	\$409,500	\$634,500	2.76
2017	\$4,067,626	\$2,155,155	\$1,912,471	\$230,000	\$403,355	\$633,355	3.02
2018	\$3,443,625	\$3,581,543	(\$137,918)	\$240,000	\$396,891	\$636,891	(0.22)
2019	\$3,845,532	\$2,053,342	\$1,792,190	\$240,000	\$324,271	\$564,271	3.18
2020	\$3,712,741	\$2,234,678	\$1,478,063	\$490,000	\$268,986	\$758,986	1.95
2021	\$4,650,641	\$1,595,020	\$3,055,621	\$527,000	\$302,490	\$829,490	3.68
2022	\$4,755,195	\$2,029,529	\$2,725,666	\$536,000	\$290,083	\$826,083	3.30
2023	\$7,024,793	\$2,856,891	\$4,167,902	\$550,000	\$276,334	\$826,334	5.04
2024	\$5,338,169	\$2,897,970	\$2,440,199	\$568,000	\$261,043	\$829,043	2.94

¹ Includes transfers from the Water Fund. Bond proceeds from the 2002 Refunding Bond were also used to fund certain Water projects. Therefore, the water fund pays a proportionate share of the debt service.
² Depreciation is eliminated for this calculation.

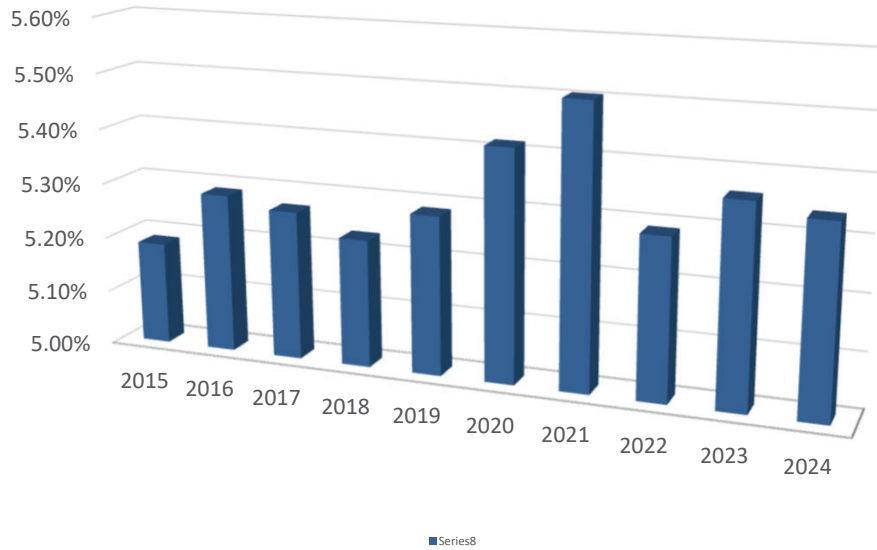
Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
GENERAL BONDED INDEBTEDNESS
MATURITIES BY FISCAL YEAR**

Lease Revenue Bonds			
Fiscal Year	Principal	Interest	Total
2025	\$755,000	\$389,450.00	\$1,144,450
2026	\$775,000	\$361,962.50	\$1,136,963
2027	\$805,000	\$331,656.25	\$1,136,656
2028	\$835,000	\$300,193.75	\$1,135,194
2029	\$870,000	\$268,987.50	\$1,138,988
2030	\$900,000	\$238,087.50	\$1,138,088
2031	\$935,000	\$206,043.75	\$1,141,044
2032	\$960,000	\$172,931.25	\$1,132,931
2033	\$1,000,000	\$138,675.00	\$1,138,675
2034	\$550,000	\$111,950.00	\$661,950
2035	\$565,000	\$93,175.00	\$658,175
2036	\$595,000	\$73,625.00	\$668,625
2037	\$610,000	\$53,325.00	\$663,325
2038	\$625,000	\$32,500.00	\$657,500
2039	\$650,000	\$10,975.00	\$660,975
2040	\$0	\$0.00	\$0
	\$11,430,000	\$2,783,538	\$14,213,538

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
POPULATION AND UNEMPLOYMENT RATE
LAST TEN FISCAL YEARS**



<u>Fiscal Year</u>	<u>City Population ¹</u>	<u>% Change</u>	<u>Tulare County Population</u>	<u>City Population as % of County Population</u>	<u>Unemployment Rate ³</u>
2015	23,966	1.25%	462,189	5.19%	10.9%
2016	24,657	2.80%	466,339	5.29%	10.7%
2017	24,861	0.82%	471,842	5.27%	9.5%
2018	24,873	0.05%	475,479	5.23%	8.3%
2019	25,328	1.80%	479,112	5.29%	8.5%
2020	25,994	2.56%	479,977	5.42%	10.9%
2021	26,517	1.97%	481,733	5.50%	8.4%
2022	25,127	-5.53%	475,014	5.29%	7.5%
2023	25,467	1.34%	475,064	5.36%	9.6%
2024	25,573	0.41%	478,918	5.34%	9.8%

Source: California Department of Finance
California Employment Development Department

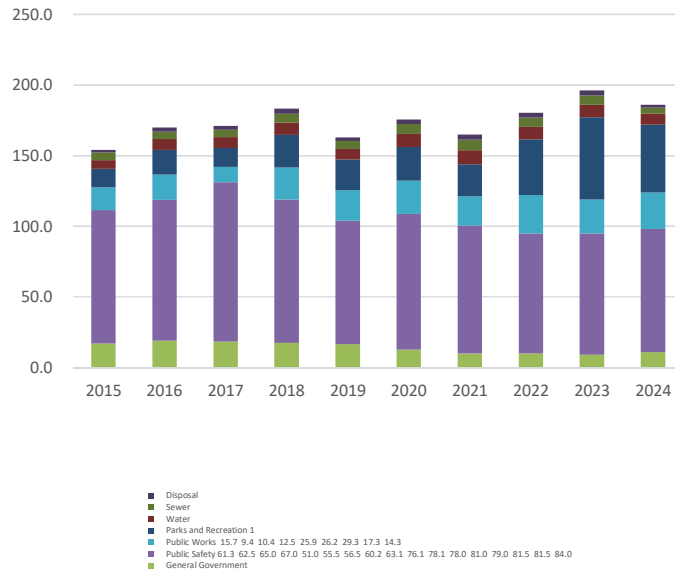
Note: Per capita income and total personal income information not available.

**CITY OF DINUBA
PRINCIPAL EMPLOYERS
AS OF JUNE 30, 2024 AND 2015**

Employer	Type of Business	Fiscal Year 2024			Fiscal Year 2015		
		Employees	Percent of Total City Employment	Rank	Employees	Percent of Total City Employment	Rank
Ruiz Foods Products Inc.	Frozen Food	1,509	41%	1	1,775	52%	1
Dinuba Public Schools	Education	731	20%	2	54	2%	2
Best Buy Stores, Inc.	Distribution Center	491	13%	3	407	12%	4
Wal-mart	Retail Store	413	11%	4	5	0%	5
City of Dinuba	Local Government	169	5%	5	159	5%	7
Patterson Dental	Wholesaler	160	4%	6	108	3%	8
Superior Grocers	Retail Store	92	3%	7			
United Market	Retail Store	48	1%	8			
Ross	Retail Store	45	1%	9			
Tractor Supply	Retail Store	18	0%	10			
Family Tree Farms	Produce Packing				600	18%	3
Surabian and Sons	Produce/Packing				100	3%	9
Odwalla ¹	Fruit Juices				167	5%	6
Kmart	Retail Store				52	2%	10
		<u>3,676</u>	<u>100.00%</u>		<u>3,427</u>	<u>100.00%</u>	

Source: City of Dinuba and the U. S. Bureau of the Census

**CITY OF DINUBA
EMPLOYEES BY FUNCTION (FULL TIME EQUIVALENTS)
LAST TEN FISCAL YEARS**



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities										
General Government	17.0	19.1	18.5	17.4	16.5	12.7	10.0	10.0	9.0	11.0
Public Safety	94.4	99.5	112.7	101.5	87.5	95.9	90.5	85.0	86.0	87.0
Public Works	16.0	18.1	10.9	22.8	21.5	23.5	20.6	27.0	24.0	25.9
Parks and Recreation ¹	13.2	17.3	13.3	23.0	21.9	23.8	22.7	39.5	58.0	48.0
Water	6.2	7.7	7.7	8.7	7.3	9.4	9.9	8.8	8.8	7.6
Sewer	5.3	5.3	5.3	6.3	5.7	7.0	7.5	6.6	6.6	4.4
Disposal	1.9	2.8	2.6	3.7	2.3	3.1	3.6	3.4	3.6	2.0
Total Government-Wide Employees	154.0	169.8	170.9	183.2	162.7	175.5	164.8	180.3	196.0	186.0

Source: City of Dinuba Budget FY 2024

**CITY OF DINUBA
CONSTRUCTION ACTIVITY
LAST TEN CALENDAR YEARS**

Calendar Year	Total Permits	Total Valuation	Commercial and Office		Residential Single	
			Number Permits	Valuation	Number Permits	Valuation
2015	552	\$14,559,111	2	\$490,000	78	\$8,286,981
2016	689	\$7,134,510	2	\$1,110,000	57	\$5,565,450
2017	712	\$15,863,961	5	\$1,517,700	62	\$5,777,900
2018	754	\$31,539,649	1	\$60,000	70	\$9,485,662
2019	734	\$24,624,270	2	\$2,500,000	88	\$13,024,036
2020	945	\$46,726,003	3	\$1,525,400	242	\$33,023,369
2021	880	\$37,467,036	2	\$698,982	111	\$18,212,861
2022	845	\$35,992,825	4	\$1,551,600	54	\$18,006,180
2023	657	\$20,405,783	7	\$875,850	48	\$8,008,000
2024	891	\$1,686,816	3	\$22,897	63	\$555,980

Calendar Year	Residential Multi-Units		All Other	
	Number Permits	Valuation	Number Permits	Valuation
2015	0	\$0	472	\$5,782,130
2016	0	\$0	630	\$459,060
2017	0	\$0	645	\$8,568,361
2018	3	\$8,522,081	680	\$13,471,903
2019	0	\$0	644	\$9,100,234
2020	0	\$0	709	\$12,177,264
2021	0	\$0	767	\$18,555,193
2022	1	\$9,300,000	844	\$26,692,825
2023	0	\$0	602	\$11,521,934
2024	0	\$0	809	\$1,107,939

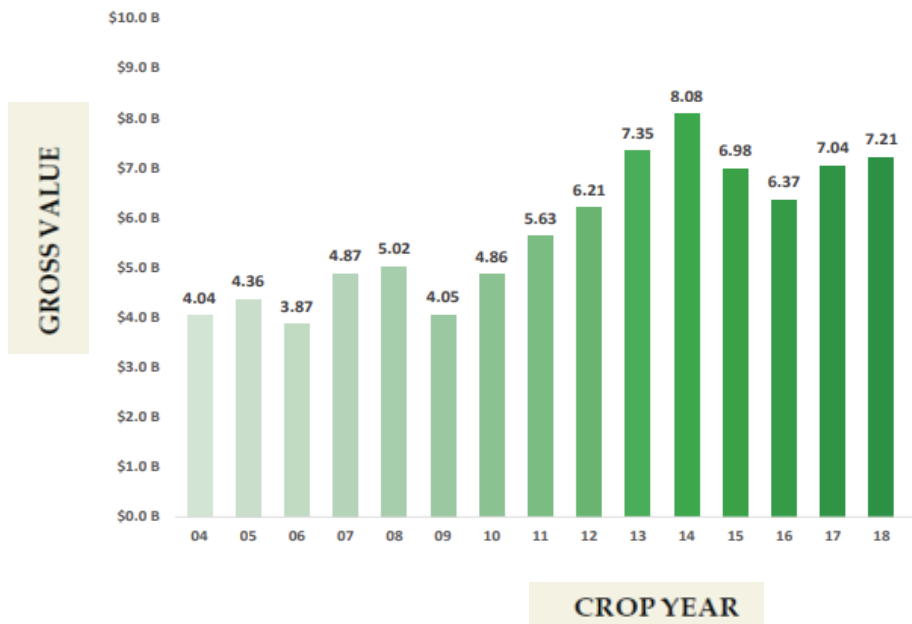
Source: City of Dinuba Annual Building Report

TULARE COUNTY CROP STATISTICS FOR THE CALENDAR YEAR 2023

Dinuba lies in the heart of the farming area of Tulare County, California, which currently ranks second in the nation in agricultural productivity. The following list comprises the major cash crops in the county from farming and ranching for 2023

PRODUCT	GROSS VALUE
1. Milk	\$2,039,238,000
2. Grapes	\$997,141,000
3. Cattle & Calves	\$910,980,000
4. Oranges - Navels & Valencias	\$796,757,000
5. Pistachio Nuts	\$505,850,000
6. Almonds Meats & Hulls	\$387,553,000
7. Tangerines	\$366,120,000
8. Lemons	\$213,834,000
9. Nectarines	\$205,920,000
10. Corn - Grain & Silage	\$196,466,000
Total Value of the Top Ten Tulare County Crops	\$6,619,859,000
Total Value of All Tulare County Crops	\$7,866,730,100

Tulare County Twenty-Year Comparison



Source: Tulare County Agricultural Commissioner news release

**CITY OF DINUBA
CAPITAL ASSETS USED
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Water:									
Number Water Wells	8	8	8	8	8	8	8	8	8
Annual Production (Million Gal)	1,578	1,218	1,274	1,399	1,463	1,468	1,635	1,549	1,479
Service Connections	5,742	5,862	5,964	6,031	6,131	6,327	6,448	6,581	6,636
Police:									
Stations	2	2	1	1	1	1	1	1	1
Sworn Officers	36	28	27	24	32	32	34	35	34
Support Personnel	11	11	13	11	11	11	11	9	11
Part-Time Support Personnel	2	2	2	2	2	2	2	1	0
Police Vehicles	40	38	43	46	49	37	36	40	44
Motorcycles	4	4	4	4	4	5	5	5	5
Fire:									
Stations	1	1	1	1	1	1	1	1	1
Firefighters	26	26	26	26	26	26	26	24	22
Fire and Rescue Vehicles	5	5	6	6	6	6	6	6	6
Ambulances	5	5	6	6	6	6	6	6	7
Staff Vehicles	4	5	5	5	5	5	6	7	5
Parks and Recreation:									
Parks	13	13	13	13	13	13	13	13	13
Acres of Park land	66	66	66	66	66	66	66	66	66
Acres of Open Space	56	56	56	56	56	56	56	56	56
Recreation Centers	2	2	2	2	2	2	2	2	2
Other:									
City Land Area (Square Miles)	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90
Miles of Water Main	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
Miles of Storm Drain	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0
Miles of Sewer Main	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0	74.0
Miles of City Streets	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
DEMANDS FOR CITY SERVICES
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Population</u>	<u>Number of Utility Customers</u>	<u>Number of Police Calls - Total</u>	<u>Number of 911 Emergency Calls</u>	<u>Number of Sworn Officers</u>
2015	23,966	5,742	38,637	13,397	34
2016	24,657	5,862	41,314	1,845	28
2017	24,861	5,964	42,319	1,487	37
2018	24,873	6,031	40,019	2,271	32
2019	25,328	6,131	38,525	8,811	32
2020	25,994	6,327	37,870	3,065	32
2021	26,517	6,448	36,655	1,774	34
2022	25,127	6,581	36,600	1,799	35
2023	25,467	6,636	35,172	1,559	34
2024	25,573	6,698	35,747	1,269	37

<u>Fiscal Year</u>	<u>Number of Fire Calls ¹</u>	<u>Number of Ambulance Runs</u>	<u>Number of Fire Fighters</u>
2015	887	3,647	24
2016	773	4,154	26
2017	861	3,968	26
2018	984	4,093	26
2019	613	4,466	26
2020	529	4,522	26
2021	458	5,471	26
2022	467	5,214	24
2023	347	5,106	22
2024	421	5,467	23

¹ Includes calls for fires, explosions, and hazardous conditions.

Source: City of Dinuba Financial Services Division, Fire Department, and Police Department

**CITY OF DINUBA
GENERAL GOVERNMENTAL
EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS ¹**

	2015	2016	2017	2018	2019
Governmental Activities					
General Government	\$5,345,434	\$4,802,762	\$7,661,240	\$3,989,322	\$3,647,223
Public Safety	13,275,052	13,746,235	13,897,596	12,920,443	#####
Public Works	3,334,975	3,943,500	3,752,225	6,577,677	\$2,429,367
Community Development	1,641,605	1,178,906	637,522	2,350,919	\$2,277,992
Parks and Recreation	1,682,401	1,824,431	2,007,951	2,127,602	\$2,527,531
Debt Service	1,204,781	1,278,342	1,604,463	978,293	\$1,008,877
Non-departmental - sales tax settlement	0	0	0	0	\$0
Total Governmental Activities Expenses	\$26,484,248	\$26,774,176	\$29,560,997	\$28,944,256	#####

	2020	2021	2022	2023	2024
Governmental Activities					
General Government	\$4,464,243	\$7,635,027	\$5,980,513	\$7,563,541	\$5,909,635
Public Safety	\$12,801,801	\$12,899,424	\$11,547,688	\$10,757,166	#####
Public Works	\$5,116,719	\$3,009,339	\$2,725,438	\$1,080,475	\$5,320,668
Community Development	\$2,427,047	\$2,576,069	\$2,788,622	\$2,048,106	\$2,217,210
Parks and Recreation	\$2,705,703	\$2,858,033	\$3,048,341	\$2,411,417	\$2,873,292
Debt Service	\$1,001,611	\$935,126	\$1,111,140	\$812,001	\$846,418
Non-departmental - sales tax settlement	\$0	\$0	\$0	\$9,305,652	\$0
Total Governmental Activities Expenses	\$28,517,124	\$29,913,018	\$27,201,742	\$33,978,358	#####

¹ Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: City of Dinuba Financial Services Division

**CITY OF DINUBA
SALES TAX RATES
LAST TEN FISCAL YEARS**

<u>YEAR</u>	<u>EFFECTIVE DATE</u>	<u>STATE RATE</u>	<u>LOCAL RATE</u>
2015	1/1/2013	7.50%	8.75%
2016	1/1/2013	7.50%	8.75%
2017	1/1/2017	7.25%	8.50%
2018	1/1/2017	7.25%	8.50%
2019	1/1/2017	7.25%	8.50%
2020	1/1/2017	7.25%	8.50%
2021	1/1/2017	7.25%	8.50%
2022	1/1/2017	7.25%	8.50%
2023	1/1/2017	7.25%	8.50%
2024	1/1/2017	7.25%	8.50%

Source: California State Board of Equalization

**CITY OF DINUBA
TOP 25 SALES TAX GENERATORS
AS OF JUNE 30, 2024 AND 2015
(in alphabetical order)**

**Principal Sales Tax Producers
Current Fiscal Year and Nine Years Ago**

2023-24		2014-15	
Taxpayer	Business Type	Taxpayer	Business Type
Ace Hardware	Bldg.Matls-Retail	Ace Hardware	Bldg.Matls-Retail
Advanced Equipment	Heavy Industry	Alta Pump Company	Bldg.Matls-Whsle
Alta Pump Company	Bldg.Matls-Whsle	Arco AM/PM Mini Marts	Service Stations
Arco AM/PM Mini Marts	Service Stations	Autozone	Auto Parts/Repair
Bestbuy.com - EC	Furniture/Appliance	Best Buy Warehouse Logistics	Business Services
Dinuba Auto Plaza	Auto Sales - Used	Bestbuy.com - EC	Furniture/Appliance
Ed Denas Auto Center	Auto Sales - New	Big 5 Sporting Goods	Recreation Products
Elite Auto Wholesale	Auto Sales - Used	Dinuba Auto Plaza	Auto Sales - Used
Jack In The Box Restaurants	Restaurants	E B M Auto Sales	Auto Sales - Used
Jim Manning Dodge	Auto Sales - New	Ed Denas Auto Center	Auto Sales - New
Kwik Korner Service Stations	Service Stations	Jim Manning Dodge	Auto Sales - New
Kwik Serve Station	Service Stations	K Mart Stores	Department Stores
McDonald's Restaurants	Restaurants	McDonald's Restaurants	Restaurants
Panda Express	Restaurants	Odwalla	Food Processing Eqp
Patterson Dental Supply	Light Industry	Patterson Dental Supply	Light Industry
Patterson Veterinary Supply	Light Industry	Patterson Medical Supply	Office Equipment
Quick Shop Markets	Service Stations	Patterson Veterinary Supply	Light Industry
Quick-N-Handy Mart & Deli	Food Markets	Quick Shop Markets	Service Stations
Ruiz Food Products	Food Processing Eqp	Quick-N-Handy Mart & Deli	Food Markets
Scout Specialties	Light Industry	Rite Aid Drug Stores	Drug Stores
Taco Bell	Restaurants	Scott Belknap Pump Company	Bldg.Matls-Whsle
Tractor Supply Company	Miscellaneous Retail	Scout Specialties	Light Industry
Valero Service Stations	Service Stations	Tractor Supply Company	Miscellaneous Retail
Wal Mart Stores	Department Stores	Valero Service Stations	Service Stations
Wingstop	Restaurants	Wal Mart Stores	Department Stores

Source: MuniServices

**CITY OF DINUBA
SALES TAX AMOUNTS IN BENCHMARK YEAR
2020-2024 CALENDAR YEARS**

CDTFA NAICS SECTOR	2020	2021	2022	2023	2024
Accommodation and Food Services	344,827	395,708	422,736	442,992	477,623
Agriculture, Forestry, Fishing and Hunting	50,448	16,093	42,023	57,808	43,476
Arts, Entertainment, and Recreation	0	0	0	0	0
Construction	3,914	2,072	388	260	352
Educational Services	11,904	13,528	22,993	28,559	26,730
Information	9,234	10,991	12,681	14,931	14,698
Manufacturing	570,701	693,227	751,296	758,866	763,164
Mining, Quarrying, and Oil and Gas Extraction	2,744	0	167	8,651	28,882
Other Services (except Public Administration)	23,189	29,998	26,197	24,941	26,699
Professional, Scientific, and Technical Services	1,434	1,209	1,646	1,504	1,560
Real Estate and Rental and Leasing	133	66	87	1,196	500
Retail Trade	18,525,816	26,313,725	21,410,654	18,806,437	17,495,173
Utilities	15,621	11,575	56,873	76,529	62,298
All Other NAICS Sectors	43,064	46,624	51,077	60,155	62,050
TOTAL	19,603,029	27,534,816	22,798,817	20,282,829	19,003,206

Source: MuniServices

**CITY OF DINUBA
SCHEDULE OF INSURANCE IN FORCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

TYPES AND DETAILS OF COVERAGE	AMOUNT
1. GENERAL LIABILITY	
a. Self-insured retention, \$1,000,000 limit	\$50,000
b. Liability excess coverage	\$19,000,000
2. AUTO PHYSICAL DAMAGE	
a. Comprehensive coverage, fire trucks, dump trucks, and ambulances, 5% of values at time of loss subject to \$10,000 minimum and \$25,000 maximum.	\$15,792,079
b. Comprehensive coverage, low value vehicles under \$25,000, \$2,000 deductible	\$831,756
3. PROPERTY COVERAGE	
a. Covers all owned buildings and contents at replacement cost, including data processing equipment and valuable papers, \$5,000 deductible.	\$70,256,418
b. Miscellaneous Property Floater	\$9,089,372
c. Special Equipment.	\$3,904,979
d. Extra Expense Associated with Physical Damage or Loss	\$562,000
e. Extra Expense Associated with Floater Equipment	\$10,000
4. WORKERS' COMPENSATION	
a. Self-insured retention \$500,000 limit	\$50,000
b. Workers' compensation excess coverage	\$4,500,000
5. OTHER	
a. Employee's fidelity dishonesty bond (Blanket)	\$250,000
b. Money & Securities	\$15,000
c. Wrongful Discharge, Discrimination, and Sexual Harrassment	\$1,000,000
d. Boiler & Machinery Property Coverage	\$100,000
e. Loss of Earnings/Extra Expense \$5,000 deductible	\$2,828,400

Source: City of Dinuba Risk Manager



City Council Staff Report

Department: CITY MANAGER'S OFFICE

February 11, 2025

To: Mayor and City Council

From: Luis Patlan, City Manager

By: Maria Alaniz, City Clerk/Human Resources Director

Subject: Conference with Legal Counsel - Anticipated Litigation (LP)

RECOMMENDATION

Discuss threat of litigation, pursuant to subdivision (b) of Government Code Section 54956.9; One (1) case.

EXECUTIVE SUMMARY

OUTSTANDING ISSUES

DISCUSSION

FISCAL IMPACT

PUBLIC HEARING